S3450-1-U

State of Maine

Annual Financial Report

Fiscal Year Ended June 30, 1990

David A. Bourne
State Controller

STATE OF MAINE

FINANCIAL REPORT

FOR PERIOD JULY 1, 1989 THROUGH JUNE 30, 1990

DEPARTMENT OF FINANCE

Bureau of Accounts and Control

DAVID A. BOURNE
STATE CONTROLLER

PRINTED UNDER APPROPRIATION 010 08A 0058

H. Sawin Millett, Jr.
Commissioner

David A. Bourne
State Controller

STATE OF MAINE

DEPARTMENT OF FINANCE
BUREAU OF ACCOUNTS AND CONTROL

The Honorable John R. McKernan, Jr., Governor
Members of the Legislature
Citizens of Maine

In accordance with Title 5, Maine Revised Statutes Annotated, Section 1547, this accompanying Financial Report of the State of Maine is submitted for the fiscal year ended June 30, 1990.

The first section of the report consists of the General Purpose Financial Statements for all funds, reported in accordance with Generally Accepted Accounting Principles (GAAP). For Governmental Funds, the modified accrual basis of accounting is used. Revenues are recognized when they become measurable and available as current assets. Expenditures are generally recorded when the fund related liability is incurred. Exceptions to Generally Accepted Accounting Principles in these financial statements include accumulated vacation and sick leave which has not been recorded and interest on general long-term debt which is recognized when due.

The second section of the report is based on budgetary and legal requirements. Please refer to Note 7 of the General Notes to the Financial Statements for the reconciliation of the fund balances between the GAAP and Budgetary basis statements. Comparative budgetary data and historical and statistical information are included in the report to promote a better understanding of the State's finances.

Questions and comments about this report or any matter pertaining to the State of Maine finances are always welcome.

Sincerely,

David A. Bourne
State Controller

Victor E. Fleury
Deputy State Controller

TABLE OF CONTENTS

	Page
Section I - Generally Accepted Accounting Principles Financial Report	
General Purpose Financial Statements	
Combined Balance Sheet - All Funds	2
Combined Statement of Resources, Expenditures and Changes in Fund Equity - Governmental Funds	4
Combined Statement of Revenues, Expenditures and Other Resources Actual and Budget - General Fund, Highway Fund and Other Special Revenue Funds	6
Combined Statement of Operations and Changes in Retained Earnings - Enterprise and Internal Service Funds	8
Combined Statement of Changes in Financial Position - Enterprise and Internal Service Funds.	9
Combined Statement of Changes in Fund Balances - Trust Funds	10
General Notes to Financial Statements.	11
Section II - Budgetary and Legal Requirements Report	
General Purpose Financial Statements	
Combined Balance Sheet - All Funds	20
Combined Statement of Resources, Expenditures and Changes in Fund Equity - Governmental Funds	22
Combined Statement of Resources, Expenditures and Changes in Fund Equity - Actual and Budget - General Fund, Highway Fund and Other Special Revenue Funds	24
Combined Summary of Appropriation Accounts - Governmental Funds.	26
Combined Statement of Expenditures by Character and Object	32
Combined Statement of Operations and Changes in Retained Earnings - Enterprise and Internal Service Funds	33
Combined Statement of Operations and Changes in Financial Position - Enterprise and Internal Service Funds	34
Combined Statement of Changes in Fund Balances - Trust Funds	35
Financial Statements - Governmental Funds:	
General Fund	37
Highway Fund	55

Financial Statements - Governmental Funds (Cont.):

Other Special Revenue Funds. 65

Capital Projects Funds 83

Debt Service Funds 89

Financial Statements - Other Funds

Enterprise Funds 93

Internal Service Funds 103

Trust and Agency Funds 111

Financial Statements - Accounts Groups

General Long Term Debt 121

General Fixed Assets 127

Statistical Data 129

(THE GENERAL NOTES ON PAGES 11 - 16 ARE AN INTEGRAL PART OF ALL THE FINANCIAL STATEMENTS PRESENTED IN THIS REPORT.)

NOTE: THE AMOUNTS IN THE FINANCIAL STATEMENTS HAVE BEEN ROUNDED, THEREFORE, SOME COLUMNS MAY NOT ADD BY MINOR AMOUNTS.

Financial Section I

Generally Accepted Accounting Principles

EXHIBIT GAAP I

ALL FUNDS
COMBINED BALANCE SHEET
June 30, 1990

	GOVERNMENTAL		
	General	Highway	Other Special Revenue
ASSETS AND AMOUNTS TO BE PROVIDED			
Equity in Treasurer's Cash Pool	$63,335,156	$25,421,302	$65,267,665
Cash - Other	438,887	70,055	26,415
Investments	-	-	-
Deposit with United States Treasury	-	-	-
Federal Grants Receivable	-	-	(5,216)
Accounts and Notes Receivable, Net of Allowance for Possible Losses	93,794,859	10,177,622	47,128,916
Due from Other Funds	4,012,958	408,147	7,138,196
Annuities		-	-
Inventories	-	-	-
Prepaid Expenses and Other Assets	13,763,727	1,810,907	2,148,646
Working Capital Advances to Other Funds	4,766,000	13,182,115	-
Advance from Highway Garage		-	-
Land, Buildings and Equipment	-	-	-
Amount Available in Debt Service Funds	-	-	-
Amount to be Provided for Retirement of General Long Term Debt	-	-	-
	$180,111,587	$51,070,148	$121,704,622
LIABILITIES AND EQUITY			
Liabilities:			
Accounts Payable	$32,437,565	$14,150,300	$24,254,963
Due to Other Funds	12,059,726	1,611,016	1,633,817
Accrued Payrolls	14,378,342	4,516,799	5,756,143
Other Liabilities	1,737,524	48,242	6,510,446
Bonds Payable			-
Working Capital Advances Payable	-	-	200,000
Total Liabilities	60,613,157	20,326,357	38,355,369
Equity:			
Investment in General Fixed Assets	-	-	-
Reserved for Encumbrances	17,800,388	2,072,848	25,417,062
Designated for Subsequent Years Expenditures	33,199,208	24,774,352	53,688,334
Designated for Working Capital Advances	4,766,000	13,182,115	-
Designated for Other Purposes	19,388,000	(8,928,228)	-
Reserve Annuities			
Rainy Day Fund	3,595,564	-	-
Contributed Capital	-	-	-
Retained Earnings (Deficit)	-	-	-
Unappropriated Fund Balance	40,749,270	(357,296)	(5,756,143)
Total Equity	119,498,430	30,743,791	83,349,253
	$180,111,587	$51,070,148	$121,704,622

FUNDS		OTHER FUNDS			ACCOUNT GROUPS	
Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Long Term Debt	General Fixed Assets
$54,128,976	$1,536,007	$7,145,293	$11,107,950	$106,647,072	$ -	$ -
-	482,075	1,135,235	4,700	7,956,884	-	-
-	-	-	-	1,848,677,142	-	-
-	-	-	-	186,081,888	-	-
-	-	-	-	-	-	
-	-	9,117,616	128,112	405,763	-	-
-	-	6,872,489	-	-	-	
-	-	1,380,149	-	-	-	-
-	-	8,002,142	6,446,682	-	-	-
143,075	-	29,296	330,541	1,248,861	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	31,793,301	32,005,887	-	-	309,789,141
-	-	-	-	-	1,536,007	-
-	-		-	-	304,738,993	-
$54,272,051	$2,018,082	$58,603,032	$56,896,361	$2,151,017,610	$306,275,000	$309,789,141
$25,316,849	$ -	$6,879,364	$2,214,653	$15,154,674	$ -	$ -
23	-	2,935,927	354,775	41,355	-	-
-	247,075	598,670	527,374	145,343	-	-
-	235,000	427,846	14,624,217	59,674,841	-	-
-	-	-	-	-	306,275,000	-
-	-	-	13,363,115	-	-	-
25,316,872	482,075	10,841,807	31,084,134	75,016,213	306,275,000	0
-	-	-	-	-	-	309,789,141
13,178,912	-	-	-	-	-	
15,776,267	1,536,007					
-	-	3,935,000	573,951	-	-	-
-	-	-	-	2,076,001,397	-	-
-	-	1,380,149				
-	-	-	-	-	-	-
-	-	64,090,716	4,504,117	-	-	-
-	-	(21,644,640)	21,503,988	-	-	-
-	-	-	(769,829)	-	-	-
28,955,179	1,536,007	47,761,225	25,812,227	2,076,001,397	0	309,789,141
$54,272,051	$2,018,082	$58,603,032	$56,896,361	$2,151,017,610	$306,275,000	$309,789,141

GAAP II

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND CHANGES IN FUND EQUITY FOR THE YEAR ENDED JUNE 30, 1990

	Total (Memorandum Only)
REVENUES	
Taxes	
Real Estate Transfer Tax	$9,430,080
Unorganized Territories Tax	10,045,511
Inheritance and Estate Tax	8,899,465
Individual Income Tax	580,561,849
Corporate Income Tax	57,657,955
Sales and Use Tax	508,980,078
Gasoline, Use Fuel and Motor Carrier Tax	129,424,718
Vehicle Registration and Drivers Licenses	55,198,005
Cigarette Tax	44,311,334
Public Utilities Tax	24,882,379
Insurance Company Tax	51,122,414
Hunting, Fishing and Related Licenses	11,811,519
Other Taxes	28,130,005
Total Taxes	1,520,455,312
Income from Investments	29,278,777
From Federal Government	657,328,487
From Cities Towns and Counties	4,720,988
Service Charge for Current Services	63,931,301
Transferred from Bureau of Alcoholic Beverages	34,549,639
Transferred from Lottery Commission	30,615,832
Other Revenues	85,244,025
	905,669,049
OTHER FINANCIAL RESOURCES	
Proceeds of General Obligation Bonds	0
Other	14,089,142
Total Revenues and Resources	2,440,213,503
EXPENDITURES	
General Government	305,319,406
Economic Development	68,160,870
Education and Culture	887,479,538
Human Services	949,047,015
Manpower	38,332,059
Natural Resources	82,692,768
Public Protection	51,004,611
Transportation	276,242,705
Other	208
Other Accrued Expenses	20,416,535
Total Expenditures	2,678,695,715
Excess Resources Over (Under) Expenditures	(238,482,212)
FUND EQUITY JULY 1, 1989	502,564,871
FUND EQUITY JUNE 30, 1990	$264,082,659

General Fund	Highway Fund	Other Special Revenue	Capital Projects	Debt Service
$4,664,083	$ -	$4,765,997	$ -	$ -
7,260,648	-	2,784,863		
8,899,465	-	-	-	-
551,232,133	-	29,329,716	-	-
54,951,062	-	2,706,893	-	-
480,018,828	-	28,961,250	-	-
978,867	125,938,078	2,507,773	-	-
910,064	51,548,232	2,739,709	-	-
44,311,334	-	-	-	-
21,776,262	-	3,106,117	-	-
44,785,240	-	6,337,174	-	-
-	-	11,811,519	-	-
14,241,968	444,028	13,444,009	-	-
1,234,029,954	177,930,338	108,495,020	0	0
18,482,411	2,709,112	3,964,504	116,450	4,006,300
1,799,982	-	655,528,505	-	-
177,833	(885)	4,544,040	-	-
28,262,829	12,542,791	21,046,279	-	2,079,402
29,183,242	-	5,366,397	-	-
30,615,832	-	-	-	-
37,329,797	1,694,234	46,219,994	-	-
145,851,926	16,945,252	736,669,719	116,450	6,085,702
-	-	-	-	
18,513,470	5,308,061	(6,973,574)	4,491,082	(7,249,897)
1,398,395,350	200,183,651	838,191,165	4,607,532	(1,164,195)
178,639,721	14,681,536	97,690,864	12,252,947	2,054,338
27,734,661	-	40,426,209	-	-
805,288,272	-	73,789,744	8,401,522	-
466,406,215	-	477,815,459	4,825,341	-
6,406,758	-	31,925,301	-	-
31,539,877	-	39,140,199	12,012,692	-
22,290,709	13,419,570	15,294,332	-	-
10,129,814	178,922,076	68,748,371	18,442,444	-
208	-	-	-	-
8,595,730	10,886,833	1,473,804	(539,832)	-
1,557,031,965	217,910,015	846,304,283	55,395,114	(2,054,338)
(158,636,615)	(17,726,364)	(8,113,118)	(50,787,582)	(3,218,533)
278,135,045	48,470,154	91,462,370	79,742,762	4,754,540
$119,498,430	$30,743,790	$83,349,252	$28,955,180	$1,536,007

GAAP III

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND OTHER RESOURCES ACTUAL AND BUDGET GENERAL, HIGHWAY AND OTHER SPECIAL REVENUE FUNDS FOR THE YEAR ENDED JUNE 30, 1990

	GENERAL FUND	
	Actual	Budget
REVENUES		
Taxes	$1,234,029,954	$1,276,260,264
Income from Investments	18,482,411	23,160,000
Intergovernmental Revenue	1,977,815	1,528,500
Service Charges for Current Services	28,262,829	26,402,850
Transferred from Alcoholic Beverage and Lottery Commissions	59,799,074	60,542,483
Other Revenues	37,329,797	34,890,571
Total Revenues	1,379,881,880	1,422,784,668
Other Financial Resources (Uses)	18,513,470	-
TOTAL REVENUES AND RESOURCES	1,398,395,350	1,422,784,668
EXPENDITURES		
General Government	178,639,721	191,488,547
Economic Development	27,734,661	37,867,703
Education and Culture	805,288,272	808,497,319
Human Services	466,406,215	485,112,522
Manpower	6,406,758	7,509,746
Natural Resources	31,539,877	26,057,573
Public Protection	22,290,709	23,779,046
Transportation	10,129,814	17,792,394
Other	208	
Other Accrued Expenses	8,595,730	-
TOTAL EXPENDITURES	1,557,031,965	1,598,104,850
Excess Resources Over (Under) Expenditures	(158,636,615)	(175,320,182)
FUND EQUITY JULY 1, 1989	278,135,045	(13,973,245)
FUND EQUITY JUNE 30, 1990	$119,498,430	($189,293,427)

HIGHWAY FUND		OTHER SPECIAL REVENUE FUNDS	
Actual	Budget	Actual	Budget
$177,930,338	$182,590,753	$108,495,020	$121,280,716
2,709,112	1,200,000	3,964,504	1,293,672
(885)	2,000	660,072,545	778,534,151
12,542,791	12,234,049	21,046,279	26,477,627
-	-	5,366,397	5,256,000
1,694,234	1,605,218	46,219,994	51,899,910
194,875,590	197,632,020	845,164,739	984,742,076
5,308,061	-	(6,973,574)	-
200,183,651	197,632,020	838,191,165	984,742,076
14,681,536	15,957,737	97,690,864	120,764,862
-	-	40,426,209	69,573,828
-	-	73,789,744	91,547,753
-	-	477,815,459	528,254,855
-	-	31,925,301	56,027,728
-	3,000	39,140,199	58,791,956
13,419,570	14,097,319	15,294,332	21,670,291
178,922,076	202,704,450	68,748,371	92,153,871
10,886,833	-	1,473,804	-
217,910,015	232,762,506	846,304,283	1,038,785,144
(17,726,364)	(35,130,486)	(8,113,118)	(54,043,068)
48,470,154	(782,255)	91,462,370	(213,697,630)
$30,743,790	($35,912,741)	$83,349,252	($267,740,698)

GAAP IV

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1990

	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
REVENUES		
Sales	$174,269,626	$ -
Intergovernmental Billings	-	55,882,673
Gross Income	174,269,626	55,882,673
Cost of Goods Sold	105,897,548	26,921,130
Net Income	68,372,078	28,961,543
Fees and Licenses	14,904,548	-
	83,276,626	28,961,543
EXPENDITURES		
Personal Services	10,823,197	11,250,212
General Operating Expenses	9,874,403	9,735,391
Depreciation	254,856	5,806,355
	20,952,456	26,791,958
Net Operating Income	62,324,170	2,169,585
NON-OPERATING REVENUE (EXPENSES)		
Adjustment of Prior Year Transactions	-	(1,256,329)
Interest Income	381,285	62,255
Other Non-Operating Income	1,377,681	3,183,753
Interest Expense	-	
	1,758,966	1,989,679
Net Income	64,083,136	4,159,264
RETAINED EARNINGS (DEFICIT) JULY 1, 1989	(19,071,088)	16,574,895
TRANSFERRED TO OTHER FUNDS	(66,656,687)	
RETAINED EARNINGS (DEFICIT) JUNE 30, 1990	($21,644,639)	$20,734,159

GAAP V

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1990

	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
SOURCE OF FUNDS		
Net Income	$64,083,136	$4,159,264
Add: Depreciation	254,856	5,806,355
	64,337,992	9,965,619
Transferred from Governmental Funds	1,324,716	
Adjustment of Balance Forward	(1,495,073)	
	64,167,635	9,965,619
APPLICATION OF FUNDS		
Purchase of Plant and Equipment	(755,246)	7,458,859
Transferred to Other Funds	64,584,152	417,918
	63,828,906	7,876,777
Increase (Decrease) in Working Capital	$338,729	$2,088,842
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	($1,229,568)	($612,896)
Accounts Receivable	2,496,400	17,224
Inventories	360,187	(574,795)
Other Assets	(9,257)	977,021
	1,617,762	(193,446)
Decrease (Increase) in Current Liabilities		
Accounts Payable	816,762	1,356,990
Other Current Liabilites	(2,095,795)	925,298
	(1,279,033)	2,282,288
Increase (Decrease) in Working Capital	$338,729	$2,088,842

GAAP VI

TRUST FUNDS

COMBINED STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 1990

	Expendable Trusts		Non-Expendable Trusts
	Retirement System	Other	
REVENUES AND OTHER ADDITIONS			
Contributions			
Individuals	$120,514,858	$253,057,009	$545,625
Employee Contributions	197,619,203	1,214,097	-
Cities, Towns and Counties	33,369,181	638,046,218	-
Interest and Dividends	63,047,195	1,751,813	-
Gain (Loss) on Sales of Investments	78,278,965	1,355,481	
Other Additions or Adjustments	(308,749)	2,156,885	
Total Additions	492,520,653	897,581,503	545,625
EXPENDITURES AND OTHER DEDUCTIONS			
Benefit Payments	170,449,686	-	-
Refunds and Interest Allowed	60,372,010	-	-
Health and Group Life Insurance	5,663,918	4,904,437	-
Payroll Taxes and Deductions	-	251,739,270	-
Administrative Expenses	4,133,970	-	
Refunds of Trust Deposits, Other Disbursements and Transfers	1,647,062	607,521,950	-
Total Deductions	242,266,646	864,165,657	0
Net Additions	250,254,007	33,415,846	545,625
FUND BALANCE JULY 1, 1989	1,516,177,261	265,959,187	9,649,469
FUND BALANCE JULY 1, 1990	$1,766,431,268	$299,375,033	$10,195,094

GENERAL NOTES TO THE FINANCIAL STATEMENTS

STATE OF MAINE

Maine is the largest and most northern of the six New England states. Its land area of approximately 33,215 square miles supports over one million year-round residents. Maine's shoreline is the longest on the east coast, extending nearly 3,500 miles.

The structure of the Maine economy is very similar to that of the nation as a whole, except that Maine has proportionately more activity in manufacturing (particularly in the paper, lumber, wood products and shoe industries) and construction, and less activity in finance and mining.

In recent years, the Maine economy has outperformed the nation's by most measures. Employment growth has been faster in Maine for several years, and in 1990, the unemployment rate in Maine was below the national average for the tenth consecutive year. Also, the State has improved its per capita income ranking from 44th in 1979 to 25th in 1989.

The government of the State of Maine is divided into three distinct branches; the legislative, executive and judicial. The Legislative body consists of 35 Senators and 151 members of the House of Representatives, all of whom are elected for two year terms. The Governor is elected to a four year term of office.

GENERAL COMMENTS

The General Purpose Financial Statements and accompanying notes provide an overview of the financial position of the State and operating results for the year then ended June 30, 1990. The financial statements include all activities and programs that are controlled by or dependent on the State's executive or legislative branches. Control by or dependence on the State was determined on the basis of budget adoption, taxing authority, outstanding debt secured by revenues or general obligation of the State, and the State's obligation to fund any deficit that may occur.

Based on the foregoing criteria, the following activities and programsare excluded from the State's financial statements:

University of Maine
Maine Maritime Academy
Maine Turnpike Authority
Maine Municipal Bond Bank
Finance Authority of Maine
Maine Housing Authority
Maine School Building Authority
Maine Veterans Home
Maine Technical College System
Maine Health/Higher Education Facilities Authority

NOTE 1 - FINANCIAL STATEMENTS AND DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS

Financial Statements: The accompanying financial statements of the State of Maine present the financial position of the various fund types and account groups, the results of operations of the various fund types and the changes in financial position of the proprietary funds and fiduciary funds.

FUND ACCOUNTING: Generally accepted accounting principles require that governmental operations be reflected in several funds or account groups each of which is considered a separate fiscal and accounting entity with self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, including interfund balances and transactions.

TYPES OF FUNDS: The following funds and account groups are used by the State:

GOVERNMENTAL FUNDS

General Fund - to account for all financial resources except those to be accounted for in another fund.

Special Revenue Funds - to account for the proceeds of specific revenue sources that are expended for specified purposes.

Highway Fund - to account for revenues derived from registration of motor vehicles, operators' licenses, gasoline tax, (except for federal matching funds). This fund is allocated by the Legislature for the operation of the Department of Transportation to construct and maintain highways and bridges, other allied programs and a portion of the State Police administration.

NOTE 1 - FINANCIAL STATEMENTS AND DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS (Continued)

Other Special Revenue Fund - to account for various special purpose funds which have been established on a self-supporting basis. Revenues are generated by taxes, licenses, fees and federal matching funds and grants. Expenditures of these funds can only be made in accordance with Legislative allocations and the restrictions imposed by the source of the revenues.

Capital Projects Fund - to account for the proceeds of general obligation and self-liquidating bonds.

Debt Service Fund - to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

PROPRIETARY FUNDS

Enterprise Funds - to account for the operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs of providing services on a continuing basis be financed or recovered primarily through user charges.

Bureau of Alcoholic Beverages - The sale of alcoholic beverages is controlled through State operated stores and licensed agents. Net income from the Bureau is transferred to the General Fund.

Department of Transportation Services - The Department of Transportation operates the Augusta State Airport and the ferry services along the mid-coastal region of the State.

Internal Service Funds - To account for centralized services provided to other funds. Revenues are derived from user agencies on a cost reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds - The Trust and Agency Funds are a grouping of various funds which are administered by the State as trustee or as an agent for the general public.

ACCOUNT GROUPS

General Long-Term Debt - To account for the liabilities which do not require an appropriation or expenditure during the current fiscal year.

General Fixed Assets - To provide a record of the cost of the land, buildings, improvements and capital equipment purchased by Governmental Funds, except for highways and bridges. The Enterprise and Internal Service funds maintain separate fixed asset records.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accounts of all Governmental Funds are maintained and reported on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues and assets are recognized when measurable and available to finance operations during the year; expenditures and liabilities are recognized when obligations are incurred as a result of receipt of goods or services. Modification to the accrual basis of accounting include:

Self-assessed taxes, principally income and sales and use taxes, are recorded as revenues when reported to the state.

Interest on long term debt is recognized as an expenditure when it becomes due.

Obligations for employees' vested annual leave and sick leave are recorded as expenditures when paid.

The accounts of the Enterprise Funds and Internal Service Funds are maintained and reported on the accrual basis of accounting.

Equity in Treasurer's Cash Pool: The Treasurer's Cash Pool, comprised primarily of short-term certificates of deposit, repurchase agreements, U.S.Treasury Bills and U.S.Treasury Notes, are stated at cost which approximates market value.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments: Investments are stated at cost or fair market value at date of donation.

Deposits with United States Treasury: The federal government requires that unemployment tax receipts be deposited with the United States Treasury. Funds are drawn down as benefits are paid.

Inventories: Inventories are stated at the lower of cost (first-in, first-out method) or market.

Land, Buildings and Equipment:: Land, buildings and equipment are recorded at cost. Depreciation of the buildings, improvements and equipment in the Enterprise and Internal Service funds is computed on the straight-line method in a manner intended to amortize the cost of the assets over their estimated useful lives.

Expenditures which materially increase values, change capacities or extend useful lives are capitalized. Repairs and maintenance are charged to operations as incurred.

Encumbrances: Contracts and purchase commitments are recorded as encumbrances when the contract or purchase order is executed. Upon receipt of goods or services, the encumbrance is liquidated and the expenditure and liability are recorded. Unliquidated encumbrances are reported in the encumbrances and appropriations.

Interfund Transactions: Various departments and funds charge fees on a user basis for such services as centralized computer services, accounting and auditing, purchasing, personnel and maintenance. These fees are recorded as revenue by the servicing department and as expenditures by the user department.

Lease Commitments: The State has lease commitments which extend forward a number of years. However, these leases are subject to continuing appropriations and may, therefore, be terminated without penalty if funds are not appropriated.

Grants: Certain federal grants, made on the basis of entitlement, are recorded upon receipt of funds. Other federal grants, made on a reimbursement basis, are recorded as receivables and revenues when the related expenditures are incurred.

NOTE 3 - EQUITY IN TREASURER'S CASH POOL

The State pools all available cash for investment purposes. Each fund's equity share of the total pooled cash and investments is included on the accompanying balance sheets under the caption "Equity in Treasurer's Cash Pool". The State's temporary investments at June 30, 1990 include certificates of deposit.

U.S. Treasury Bills, U.S. Treasury Notes and repurchase agreements. Investments are carried at cost.

Equity in Treasurer's Cash Pool

	Temporary Investments	Excess of Cash Over Investments	Total Cash Pool
June 30, 1990	$280,659,169	$44,492,576	$324,985.152

NOTE 4 - ACCOUNTS RECEIVABLES

Receivables at June 30, 1990 include the following: (in thousands of dollars)

	General	Highway	Other Special Revenue	Enterprise	Other Funds
Taxes:					
Individual income tax	$ 38,639	$ -	$ -	$ -	$ -
Corporate income tax	47	-	-	-	-
Sales and use tax	21,288	10,217	-	-	-
Inheritance tax	146	-	-	-	-
Cigarette tax	3,161	-	-	-	-
Railroad tax	349	-	-	-	-
Property tax	21,413	-	-	-	-
Other	2,657	-	370	-	-
Total Taxes	87,700	10,217	370	0	0
Amounts due from					
Federal Government	-	-	29,953	-	-
Hospital Services					
Augusta Mental Health	5,424	-	-	-	-
Bangor Mental Health	608	-	-	-	-
Pineland Center	4,187	-	-	-	-
Other	11,883	249	5,490	9,183	7,360
	22,102	249	34,843	9,138	7,360
Less allowance for possible losses	16,010	289	1,955	86	6,868
	$ 93,792	$ 10,177	$ 33,258	$ 9,097	$ 492

NOTE 5 - LAND, BUILDINGS AND EQUIPMENT

Fixed assets in the Enterprise Funds and Internal Service Funds consist of the following:

	Enterprise Funds	Internal Service Funds
Land	$ 821,291	$ 243,227
Buildings and structural improvement	9,938,310	4,752,162
Equipment	28,212,963	62,694,994
	38,972,564	67,690,383
Less accumulated depreciation	7,179,264	35,684,497
	$ 31,793,300	$ 32,005,886

NOTE 6 - BONDS PAYABLE

General obligation bonds and bond anticipation notes outstanding at June 30, 1990 are comprised of the following:

Source of Repayment:

General Fund	$ 202,405,000
Highway Fund	87,610,000
Self-liquidating debt of the University of Maine, Vocational Technical Institutes and Maine Veterans' Home	16,260,000
	$ 306,275,000

The annual requirements to amortize all bonds outstanding as of June 30, 1990 are as follows: (in thousands of dollars)

	General Bonded Debt	
	Principal	Interest
1991	$ 46,055	$ 19,984
1992	46,230	16,881
1993	42,890	13,843
1994-1998	129,585	35,304
1999-2003	38,815	7,315
2004-2008	2,700	177
	$ 306,275	$ 93,504

NOTE 7 - RECONCILIATION OF FUND EQUITY

The State records transactions on an appropriations basis and may not conform to the requirements of generally accepted accounting principles. At June 30, 1990, the material differences are as follows:

1. Recording of payrolls as paid rather than as the work is expended by the employees.

2. Recording certain Human Service claims and related Federal reimbursements as received rather than as incurred for services performed prior to June 30 with invoices not received until the next fiscal year.

3. Recording certain obligations as encumbrances and appropriation carried rather than as accounts payable.

The following is a summary of the effects of the above described transactions on fund equity in the General Fund, the Highway Fund and Other Special Revenue Funds at June 30, 1990. The impact on the remaining funds is considered immaterial and is not presented.

	General Fund	Highway Fund	Other Special Revenue Funds
Fund equity at June 30, 1990 per combined balance sheet	$ 147,181,096	$ 46,076,831	$ 92,009,916
Receivables:			
Income Tax	-	-	-
Federal Reimbursements	-	-	13,871,028
Accounts payable	(7,387,009)	(10,816,242)	(2,904,520)
Accrued payroll	(14,378,342)	(4,516,798)	(5,756,143)
Claims incurred but not reported	(5,917,316)	-	(13,871,028)
Fund equity at June 30, 1990, adjusted to conform with generally accepted accounting principles	$ 119,498,430	$ 30,743,791	$ 83,349,253

NOTE 8 - PENSION PLANS

State employees, local teachers and employees of participating local governmental units are eligible to participate in the Maine State Retirement System, which provides for retirement and other benefits. Generally, retirement expense is comprised of the actuarially determined normal cost plus an amount accrued. The State's contribution to the System for State employees and teachers was $191.5 million in 1990.

At June 30, 1990, the unfunded accrued benefits for State employees and teachers were approximately $1.31 billion. The actuarially computed value of vested benefits is not available. The report of the consulting actuary for the system indicates the contributions of employees and the State, together with investment income, will provide for the cost of unfunded accrued benefits within 27.0 years.

NOTE 9 - DEFERRED COMPENSATION

The State offers its employees a deferred compensation plan created in accordance with U. S. Internal Revenue Code Section 457. The plan, available to all state employees, permits them to defer a portion of their current salary until future years. The deferred compensation is not available to the employees until termination, death or an unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with such amounts, and all income attributable to such amounts, property, or rights are solely the property and rights of the State subject only to the claims of the State's general creditors.

Participants' rights created under the plan are equivalent to those of general creditors of the State and only in an amount equal to the fair market value of the deferred account maintained with respect to each participant.

In the past, the plan assets have been used for no purpose other than to pay benefits. In addition, the State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

NOTE 10 - CONTINGENCIES

The State is contingently liable for debt guaranteed by the Finance Authority of Maine. The total debt upon which the State is contingently liable at June 30, 1990, aggregates $69,642,000.

NOTE 11 - LITIGATION

The State, its officers and employees are defendants in various significant lawsuits. Legal counsel for the State as well as its various authorities and agencies have reviewed the status of pending litigation and are unable to determine the amount of the probable loss to the State in these matters. Accordingly, no provision has been made in the accompanying financial statements for losses which may arise from the settlement or adjudication of the aforementioned matters, either individually or in the aggregate.

THIS PAGE INTENTIONALLY LEFT BLANK

THIS PAGE INTENTIONALLY LEFT BLANK

Financial Section II

Budgetary

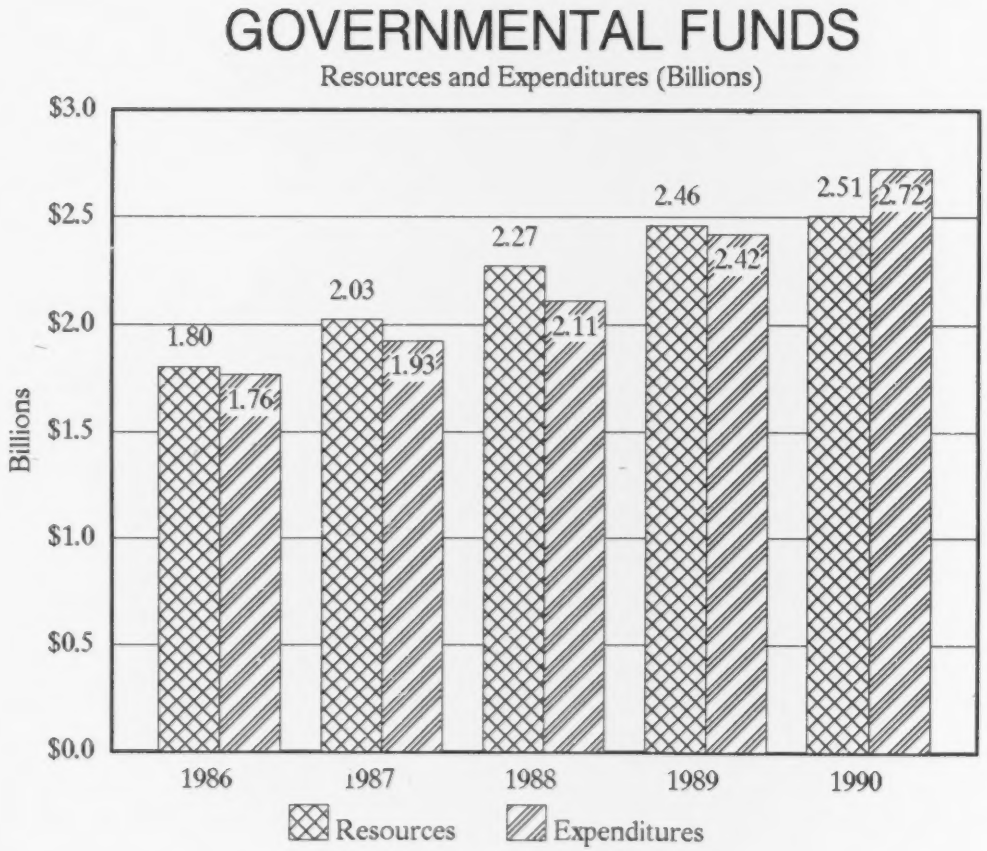


EXHIBIT I

ALL FUNDS
Combined Balance Sheets
June 30, 1990

	Governmental		
	General Fund	Highway Fund	Other Special Revenue
ASSETS			
Equity in Treasurer's Cash Pool	$63,335,156	$25,421,302	$65,267,665
Cash - Other	438,887	70,055	26,415
Investments	-	-	-
Deposits with U.S. Treasury	-	-	-
Federal Grants Receivable	-	-	(5,216)
Net of Allowances for Possible Losses	93,794,860	10,177,622	33,257,887
Due from Other Funds	4,012,957	408,147	7,138,196
Annuities			
Inventories	-	-	-
Working Capital Advances to Other Funds	4,766,000	13,182,115	-
Advance from Highway Garage			-
Prepaid Expenses and Other Assets	13,763,727	1,810,907	2,148,646
Land, Buildings and Equipment	-	-	-
Amount Available in Debt Service Funds			
Amount to be Provided for Retirement of General Long Term Debt	-	-	-
TOTAL ASSETS	$180,111,587	$51,070,148	$107,833,593
LIABILITIES AND EQUITY			
Liabilities:			
Accounts Payable	$19,133,240	$3,334,058	$7,479,414
Due to Other Funds	12,059,727	1,611,016	1,633,817
Other Liabilities	1,737,524	48,243	6,510,446
Bonds Payable	-	-	-
Working Capital Advances Payable	-	-	200,000
Total Liabilities	32,930,491	4,993,317	15,823,677
Equity:			
Investments in General Fixed Assets	-	-	-
Reserved for Encumbrances	17,800,387	2,072,848	25,417,062
Designated for Subsequent Years Expend.	40,586,218	35,590,593	66,592,854
Designated for Working Capital Advances	4,766,000	13,182,115	-
Designated for Other Purposes	19,388,000	(8,928,228)	-
Reserve Annuities			
Rainy Day Fund	3,595,564	-	-
Contributed Capital	-	-	-
Retained Earnings	-	-	-
Unappropriated Surplus	61,044,927	4,159,503	-
Total Equity	147,181,096	46,076,831	92,009,916
TOTAL LIABILITIES AND EQUITY	$180,111,587	$51,070,148	$107,833,593

Funds		Other Funds			Account Groups	
Capital Projects	Debt Service	Enterprise Funds	Internal Service Funds	Trust and Agency	General Long Term Debt	General Fixed Assets
$54,128,976	$1,536,007	$7,145,293	$11,107,950	$106,647,072	$ -	$ -
-	482,075	1,135,235	4,700	7,956,884	-	-
-	-	-		1,848,677,142	-	-
-	-	-		186,081,888	-	-
-	-	-	-	-	-	-
-	-	9,117,616	128,112	405,763	-	-
-	-	-	6,872,489	-	-	-
		$1,380,149				
-		8,002,142	-	-	-	-
-	-	-	-	-	-	
-	-	-	6,446,682	-	-	-
143,075	-	29,296	330,542	1,248,861	-	-
-	-	31,793,301	32,005,886	-	-	309,789,141
					$1,536,007	
-	-	-	-		304,738,993	-
$54,272,051	$2,018,082	$58,603,032	$56,896,361	$2,151,017,610	$306,275,000	$309,789,14
$25,316,848	$ -	$6,741,396	$1,972,198	$15,154,674	$ -	$ -
23	-	2,935,927	354,775	41,355	-	-
-	247,075	427,846	14,624,216	59,820,184	-	-
-	235,000	-	-	-	306,275,000	-
-	-	-	13,363,115	-	-	-
25,316,871	482,075	10,105,169	30,314,304	75,016,213	306,275,000	0
-	-	-	-	-	-	309,789,141
13,178,912	-	-	-	-	-	-
15,776,268	1,536,007					
-	-	3,935,000	573,952	-	-	-
-	-	-	-	2,076,001,397	-	-
		1,380,149				
-	-	-	-	-	-	-
-	-	64,090,716	4,504,117	-	-	-
-	-	(20,908,002)	21,503,988	-	-	-
-	-	-	-	-	-	-
28,955,180	1,536,007	48,497,863	26,582,057	2,076,001,397	0	309,789,141
$54,272,051	$2,018,082	$58,603,032	$56,896,361	$2,151,017,610	$306,275,000	$309,789,141

EXHIBIT II

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND CHANGES IN FUND EQUITY FOR THE YEAR ENDED JUNE 30, 1990

	Total (Memorandum Only)
REVENUES	
Taxes	
Real Estate Transfer Tax	$9,430,080
Unorganized Territories Tax	10,045,511
Inheritance and Estate Tax	8,899,465
Individual Income Tax	580,561,849
Corporate Income Tax	57,657,955
Sales and Use Tax	508,980,078
Gasoline, Use Fuel and Motor Carrier Tax	129,424,717
Vehicle Registration and Drivers Licenses	55,198,005
Cigarette Tax	44,311,334
Public Utilities Tax	24,882,379
Insurance Tax	51,122,414
Hunting, Fishing and Related Licenses	11,811,519
Commission on Pari-Mutuels	1,557,208
Other Taxes	26,572,797
Total Taxes	1,520,455,311
Income from Investments	29,278,777
From Federal Government	652,891,413
From Cities Towns and Counties	4,720,988
Service Charge for Current Services	63,931,301
Transferred from Bureau of Alcoholic Beverages	34,194,145
Transferred from Lottery Commission	30,547,611
Other Revenues	85,244,026
	900,808,261
OTHER FINANCIAL RESOURCES	
Proceeds of General Obligation Bonds	0
Other	14,089,142
Total Revenues and Resources	2,435,352,714
EXPENDITURES	
General Government	305,319,406
Economic Development	68,160,870
Education and Culture	887,479,538
Human Services	943,033,928
Manpower	38,332,059
Natural Resources	82,692,768
Public Protection	51,004,611
Transportation	276,242,705
Other	208
Total Expenditures	2,652,266,093
Excess Resources Over (Under) Expenditures	(216,913,379)
FUND EQUITY JULY 1, 1989	532,672,409
FUND EQUITY JUNE 30, 1990	$315,759,030

General Fund	Highway Fund	Other Special Revenue	Capital Projects	Debt Service
$4,664,083	$ -	$4,765,997	$ -	$ -
7,260,648	-	2,784,863	-	-
8,899,465	-	-	-	-
551,232,133	-	29,329,716	-	-
54,951,062	-	2,706,893	-	-
480,018,828	-	28,961,250	-	-
978,867	125,938,077	2,507,773	-	-
910,064	51,548,232	2,739,709	-	-
44,311,334	-	-	-	-
21,776,262	-	3,106,117	-	-
44,785,240	-	6,337,174	-	-
-	-	11,811,519	-	-
674,192	-	883,016	-	-
13,567,776	444,028	12,560,993	-	-
1,234,029,954	177,930,337	108,495,020	0	0
18,482,411	2,709,112	3,964,504	116,450	4,006,300
1,799,982	-	651,091,431	-	-
177,833	(885)	4,544,040	-	-
28,262,829	12,542,791	21,046,279		2,079,402
28,827,748	-	5,366,397	-	-
30,547,611	-	-	-	-
37,329,797	1,694,235	46,219,994	-	-
145,428,211	16,945,253	732,232,645	116,450	6,085,702
-	-			
18,513,470	5,308,061	(6,973,574)	4,491,082	(7,249,897)
1,397,971,635	200,183,651	833,754,091	4,607,532	(1,164,195)
178,639,721	14,681,536	97,690,864	12,252,947	2,054,338
27,734,661		40,426,209	-	
805,288,272	-	73,789,744	8,401,522	-
464,830,203	-	473,378,384	4,825,341	-
6,406,758	-	31,925,301	-	-
31,539,877	-	39,140,199	12,012,692	-
22,290,709	13,419,570	15,294,332	-	
10,129,814	178,922,076	68,748,371	18,442,444	-
208	-	-	-	-
1,546,860,223	207,023,182	840,393,404	55,934,946	2,054,338
(148,888,588)	(6,839,531)	(6,639,313)	(51,327,414)	(3,218,533)
296,069,684	52,916,362	98,649,229	80,282,594	4,754,540
$147,181,096	$46,076,831	$92,009,916	$28,955,180	$1,536,007

EXHIBIT III

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND OTHER RESOURCES ACTUAL AND BUDGET GENERAL, HIGHWAY AND OTHER SPECIAL REVENUE FUNDS FOR THE YEAR ENDED JUNE 30, 1990

	GENERAL FUND	
	Actual	Budget
REVENUES		
Taxes	$1,234,029,954	$1,276,260,264
Fines, Forfeits and Penalties	23,238,998	22,747,444
Income from Investments	18,482,411	23,160,000
Intergovernmental Revenue	1,977,815	1,528,500
Revenue from Private Sources	1,253,841	2,706,220
Service Charges for Current Services	28,262,829	26,402,850
Transferred from Alcoholic Beverage and Lottery Commissions	59,375,359	60,542,483
Other Revenues	12,836,958	9,436,907
Total Revenues	1,379,458,165	1,422,784,668
Other Financial Resources (Uses)	18,513,470	-
TOTAL REVENUES AND RESOURCES	1,397,971,635	1,422,784,668
EXPENDITURES		
General Government	178,639,721	191,488,547
Economic Development	27,734,661	37,867,703
Education and Culture	805,288,272	808,497,319
Human Services	464,830,203	483,536,509
Manpower	6,406,758	7,509,746
Natural Resources	31,539,877	26,057,573
Public Protection	22,290,709	23,779,046
Transportation	10,129,814	17,792,394
TOTAL EXPENDITURES	1,546,860,015	1,596,528,837
Excess Resources Over (Under) Expenditures	(148,888,380)	(173,744,169)
FUND EQUITY JULY 1, 1989	296,069,684	4,453,059
FUND EQUITY JUNE 30, 1990	$147,181,304	($169,291,110)

HIGHWAY FUND		OTHER SPECIAL REVENUE FUNDS	
Actual	Budget	Actual	Budget
$177,930,338	$182,590,753	$108,495,020	$121,280,716
930,155	1,405,968	2,140,345	2,330,897
2,709,112	1,200,000	3,964,504	1,293,672
(885)	2,000	655,635,470	774,097,076
-	-	39,677,382	39,312,410
12,542,791	12,234,049	21,046,279	26,477,627
-	-	5,366,397	5,256,000
764,079	199,250	4,402,268	10,256,603
194,875,590	197,632,020	840,727,665	980,305,001
5,308,061		(6,973,574)	-
200,183,651	197,632,020	833,754,091	980,305,001
14,681,536	15,957,737	97,690,864	120,764,862
-	-	40,426,209	69,573,828
-	-	73,789,744	91,547,753
-	-	473,378,384	523,817,780
-	-	31,925,301	56,027,728
-	3,000	39,140,199	58,791,956
13,419,570	14,097,319	15,294,332	21,670,291
178,922,076	202,704,450	68,748,371	92,153,871
207,023,182	232,762,506	840,393,404	1,034,348,069
(6,839,531)	(35,130,486)	(6,639,313)	(54,043,068)
52,916,362	4,437,794	98,649,229	(210,381,053)
$46,076,831	($30,692,692)	$92,009,916	($264,424,121)

EXHIBIT IV

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1990

	Balance Forward July 1, 1989 (Adjusted)	Appropriations	
		Legislature	Governor
GENERAL GOVERNMENT			
Attorney General Department	$360,065	$7,040,307	$ -
Audit Department	44,151	1,417,483	-
Executive Department	12,447,746	9,375,680	35,575
Finance Department	28,846,281	39,621,330	109,904
Administration Department	3,448,289	21,965,352	-
Compensation and Benefit Plans	11,272,555	1,214,123	-
Judicial Department	193,694	30,617,377	-
Legislative Department	1,311,121	15,324,986	-
Secretary of State Department	1,117,756	17,261,012	-
Treasurer of State	4,756,709	45,516,021	-
Other	653,682	1,857,471	-
Capital Projects	15,961,182	-	-
TOTAL GENERAL GOVERNMENT	80,413,231	191,211,142	145,479
ECONOMIC DEVELOPMENT			
Agriculture Food and Rural Resources Department	3,783,274	6,452,580	-
Professional & Financial Regulation Department	5,454,616	725,712	-
Marine Resources Department	1,664,304	6,697,119	-
Independent Agencies	10,513,454	15,887,915	-
Other	-	1,306,175	-
TOTAL ECONOMIC DEVELOPMENT	21,415,648	31,069,501	0
EDUCATION AND CULTURE			
Education Department			
Administration	761,197	3,524,287	-
General Purpose Aid	221,504	475,471,927	-
Teachers Retirement	-	116,799,187	-
Construction Aid	5,466,102	-	-
Schooling in Unorganized Territories	502,312	6,750,526	-
Other Programs	8,735,156	20,789,100	-
Cultural Agencies			
State Museum	107,590	1,462,979	-
State Library	148,522	3,301,577	-
Arts & Humanities	16,469	703,882	-
Maine Historical Society	-	29,786	-
Historic Preservation Commission	47,979	331,585	-
State Historian	1,136	12,900	-
Independent Agencies			
University of Maine System	-	139,771,886	-
Maine Maritime Academy	-	6,343,794	-
Maine Vocational College System	-	24,061,695	-
Capital Projects	10,458,907	-	-
TOTAL EDUCATION AND CULTURE	26,466,874	799,355,111	0

Transferred In/(Out)	Total Available	Expenditures	Unexpended Balance June 30, 1990	
			Lapsed	Carried
$1,372,628	$8,773,000	$8,410,824	$3,224	$358,952
405,599	1,867,233	1,899,522	38,708	(70,997)
28,622,579	50,481,580	38,907,124	348,748	11,225,709
23,837,392	92,414,907	45,717,595	29,573,358	17,123,954
1,140,312	26,553,953	18,948,132	79,704	7,526,117
(7,067,533)	5,419,145	0	0	5,419,145
559,294	31,370,365	31,183,807	9,282	177,276
108,150	16,744,257	14,005,986	10,152	2,728,119
1,847,024	20,225,792	16,844,323	963,982	2,417,487
67,103,147	117,375,877	115,671,703	8,769	1,695,405
1,965,527	4,476,680	2,848,730	16,160	1,611,790
2,647,145	18,608,327	12,252,947	-	6,355,380
122,541,264	394,311,117	306,690,693	31,052,087	56,568,337
8,424,247	18,660,101	15,360,204	19,202	3,280,695
8,299,683	14,480,011	8,831,074	53,281	5,595,656
1,360,862	9,722,285	8,496,744	33,875	1,191,666
18,853,509	45,254,878	38,479,799	179,117	6,595,962
2,000,001	3,306,176	3,306,175	1	-
38,938,302	91,423,451	74,473,996	285,476	16,663,979
842,535	5,128,019	4,302,475	508,694	316,850
1,630,481	477,323,912	475,851,126	-	1,472,786
-	116,799,187	116,799,185	2	-
(3,647,761)	1,818,341	1,815,616	-	2,725
370,598	7,623,436	6,968,350	387,961	267,125
67,272,344	96,796,600	94,619,183	336,831	1,840,586
152,777	1,723,346	1,624,613	346	98,387
833,059	4,283,158	4,089,996	1,176	191,986
597,632	1,317,983	1,263,229	4	54,750
-	29,786	29,786	-	-
532,863	912,427	832,990	2	79,435
(12,400)	1,636	-	-	1,636
-	139,771,886	139,771,885	1	-
-	6,343,794	6,343,794	-	-
-	24,061,695	24,061,695	-	-
1,686,417	12,145,324	8,401,522	-	3,743,802
70,258,545	896,080,530	886,775,445	1,235,017	8,070,068

EXHIBIT IV

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1990

	Balance Forward July 1, 1989 (Adjusted)	Appropriations	
		Legislature	Governor
HUMAN SERVICES			
Human Services Department			
Administration	$314,598	$28,586,342	$ -
Medical Payments	7,401,672	125,313,673	-
Aid To Families with Dependent Children	3,070,479	24,695,192	-
Child Welfare Services	59,209	7,696,122	-
Purchased Services	2,617,198	17,573,734	-
General Assistance	-	12,166,053	-
Other	7,428,014	58,929,403	-
Mental Health and Mental Retardation Department			
Department Operations	176,914	3,892,353	-
Augusta Mental Health Institution	134,088	26,841,312	-
Bangor Mental Health Institution	388,549	20,218,052	-
Pineland Center	167,761	21,344,557	-
Community Mental Health Programs	1,536,820	17,560,717	-
Community Memtal Retardation Programs	1,086,184	22,341,477	-
Other	1,191,433	13,675,624	-
Capital Projects	42,639	-	-
Corrections Department			
Administration	169,468	1,634,115	-
State Prison	252,963	15,087,239	-
Maine Correctional Center	198,273	12,303,925	-
Maine Youth Center - South Portland	160,968	9,016,484	-
Downeast & Charleston Correctional Facilities	67,501	5,362,609	-
Probation & Parole	8,919	5,722,443	-
Other	6,167,629	4,977,500	-
Capital Projects	5,010,199	-	-
Independent Agencies			
Other	1,188,112	1,675,682	-
TOTAL HUMAN SERVICES	38,839,590	456,614,608	0
MANPOWER			
Labor Department			
Bureau of Labor	1,388,431	2,078,959	-
Employment Security Commission	914,216	-	-
Other	937,191	3,934,702	965,000
TOTAL MANPOWER	3,239,838	6,013,661	965,000
NATURAL RESOURCES			
Conservation Department			
Administration	158,382	820,674	-
Bureau of Forestry	1,077,582	8,623,384	-
Bureau of Geology	530,152	1,296,073	-
Bureau of Parks and Recreation	245,526	4,123,082	-
Other	4,332,344	1,843,635	-
Capital Projects	1,345,712	-	-

Transferred In/(Out)	Total Available	Expenditures	Unexpended Balance June 30, 1990	
			Lapsed	Carried
$17,328,114	$46,229,054	$45,081,431	$235,801	$911,822
318,946,561	451,661,906	395,996,347	96,372	55,569,187
96,518,078	124,283,749	116,006,964	-	8,276,785
1,377,922	9,133,253	9,100,939	-	32,314
21,394,867	41,585,799	39,128,657	403,796	2,053,346
-	12,166,053	11,402,878	763,175	-
65,342,740	131,700,157	122,574,808	1,992,518	7,132,831
12,999	4,082,266	3,974,122	10,823	97,321
1,945,988	28,921,388	28,799,909	13,095	108,384
1,117,757	21,724,358	21,521,000	41,835	161,523
1,275,240	22,787,558	22,663,724	2,338	121,496
2,419,238	21,516,775	20,510,664	139,176	866,935
563,159	23,990,820	23,624,504	48,850	317,466
3,385,485	18,252,542	17,000,739	223,390	1,028,413
-	42,639	6,409	-	36,230
313,162	2,116,745	1,813,434	87,749	215,562
528,302	15,868,504	15,410,572	27,911	430,021
598,796	13,100,994	12,844,257	38,299	218,438
549,362	9,726,814	9,520,384	40,951	165,479
227,035	5,657,145	5,508,603	57,916	90,626
95,908	5,827,270	5,823,422	2,236	1,612
1,079,594	12,224,723	8,272,985	44,659	3,907,079
-	5,010,199	4,818,932	-	191,267
2,091,963	4,955,757	3,313,644	69,419	1,572,694
537,112,270	1,032,566,468	944,719,328	4,340,309	83,506,831
1,616,344	5,083,734	3,685,083	20,545	1,378,106
17,159,923	18,074,139	17,388,071	-	686,068
12,947,935	18,784,828	17,258,906	617,922	908,000
31,724,202	41,942,701	38,332,060	638,467	2,972,174
251,200	1,230,256	1,105,448	778	124,030
368,995	10,069,961	8,953,786	11,067	1,105,108
105,502	1,931,727	1,697,248	42,724	191,755
388,558	4,757,166	4,472,536	436	284,194
5,405,569	11,581,548	5,882,625	9,219	5,689,704
112,573	1,458,285	93,223	-	1,365,062

EXHIBIT IV

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1990

	Balance Forward July 1, 1989 (Adjusted)	Appropriations	
		Legislature	Governor
NATURAL RESOURCES (Continued)			
Environmental Protection Department	$4,201,566	$6,656,594	$ -
Capital Projects	20,172,426	-	-
Inland Fisheries and Wildlife Department	7,392,284	399,991	-
Capital Projects	922,851	-	-
Independent Agencies	109,905	123,965	-
TOTAL NATURAL RESOURCES	40,488,730	23,887,398	0
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness And Veterans Services	1,362,524	6,590,948	-
Public Safety Department	3,025,760	30,301,204	52,405
TOTAL PUBLIC PROTECTION	4,388,284	36,892,152	52,405
TRANSPORTATION			
Transportation Department			
Administration	8,549,589	11,127,153	-
Construction of Highways	17,469,107	73,319,769	-
Maintenance of Highways	6,911,121	78,771,181	-
Bureau of Transportation Services	1,445,715	-	-
Debt Service	3	18,395,015	-
Other	3,877,402	4,812,765	-
Construction, Repairs and Improvements	10,691,518	-	-
Capital Projects	26,368,682	-	-
TOTAL TRANSPORTATION	75,313,137	186,425,883	-
TOTAL GOVERNMENTAL FUNDS	$290,565,332	$1,731,469,456	$1,162,884
DETAIL OF FUNDS			
General Fund	$83,725,337	$1,520,753,124	$1,162,884
Highway Fund	29,869,659	210,716,332	-
Other Special Revenue Funds	91,933,198	-	-
Capital Projects Fund	80,282,598	-	-
Debt Service Fund (Note)	4,754,540	0	-
TOTAL GOVERNMENTAL FUNDS	$290,565,332	$1,731,469,456	$1,162,884

(Note): The Debt Service Fund is net of General and Highway Funds transfers and expenditures.

Transferred In/(Out)	Total Available	Expenditures	Unexpended Balance June 30, 1990	
			Lapsed	Carried
$13,602,484	$24,460,644	$19,541,021	$110,429	$4,809,194
3,014,053	23,186,479	10,996,618	-	12,189,861
13,957,349	21,749,624	18,415,651	112,951	3,221,022
39,262	962,113	922,851	-	39,262
1,559,401	1,793,271	1,599,468	34,041	159,762
38,804,946	103,181,074	73,680,475	321,645	29,178,954
6,923,586	14,877,058	13,109,691	45,809	1,721,558
8,963,428	42,342,797	38,083,968	715,807	3,543,022
15,887,014	57,219,855	51,193,659	761,616	5,264,580
841,488	20,518,230	11,326,252	57,464	9,134,514
59,819,546	150,608,422	125,326,896	-	25,281,526
4,427,712	90,110,014	85,518,180	-	4,591,834
3,091,949	4,537,664	3,415,493	-	1,122,171
-	18,395,018	18,395,015	3	-
4,061,586	12,751,753	9,775,797	58,140	2,917,816
1	10,691,519	4,200,361	-	6,491,158
(3,033,280)	23,335,402	18,442,444	-	4,892,958
69,209,002	330,948,022	276,400,438	115,607	54,431,977
$924,475,545	$2,947,673,218	$2,652,266,094	$38,750,224	$256,656,900
$36,941,471	$1,642,582,817	$1,546,860,226	$37,335,992	$58,386,599
8,552,866	249,138,857	207,023,183	1,414,232	40,701,442
875,679,233	967,612,431	840,393,401	-	127,219,030
4,466,170	84,748,768	55,934,946	-	28,813,822
(1,164,195)	3,590,345	2,054,338	-	1,536,007
$924,475,545	$2,947,673,218	$2,652,266,094	$38,750,224	$256,656,900

EXHIBIT V

GOVERNMENTAL FUNDS

Combined Statement of Expenditures by Character and Object
For the Years Ended June 30, 1990 and 1989

	1990	1989
PERSONAL SERVICES		
Salaries and Wages	$355,414,971	$319,847,772
Retirement Costs	77,098,093	67,567,485
Health Insurance and Other Fringe Benefits	36,070,566	29,407,860
Unemployment Reimbursements	602,447	517,398
	469,186,077	417,340,515
CONTRACTUAL SERVICES		
Professional Fees and Special Services	74,143,967	65,713,251
Traveling Expenses	11,131,790	11,791,054
Operating State-Owned Vehiches	4,016,762	3,938,735
Utilitiy Services	14,747,730	14,305,801
Rents	39,438,188	33,290,824
Repairs and Insurance	11,499,116	11,489,601
General Operating Expenses	31,283,340	28,792,785
	186,260,893	169,322,051
COMMODITIES		
Foods	3,922,735	3,451,353
Fuels	2,524,734	2,136,586
Highway Materials	14,211,619	12,692,340
Office and Other Supplies	12,805,126	12,277,291
	33,464,214	30,557,569
GRANTS, SUBSIDIES AND PENSIONS		
To Other Governmental Agencies	638,053,055	589,145,718
To Public and Private Organizations	388,984,084	359,182,658
To Individuals:		
Aid to Families with Dependent Children	123,600,463	102,743,851
Supplemental Social Security Income	15,451,668	14,265,794
Assistance and Medical Care	451,007,848	408,250,892
Unemployment, Pension and Compensation for Injuries	13,170,182	13,764,292
Income Tax Return		40,660,289
	1,630,267,300	1,528,016,494
CAPITAL OUTLAYS	132,642,814	109,200,879
DEBT SERVICE		
Principal	48,810,000	41,795,000
Interest	23,586,832	22,775,476
	72,396,832	64,570,476
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System	116,933,962	93,933,431
Transfers to Other Funds	11,114,002	8,588,219
	128,047,964	102,521,650
Total Expenditures	$2,652,266,094	$2,421,529,634

EXHIBIT VI

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1990

	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
REVENUES		
Sales	$174,269,627	$ -
Intergovernmental Billings	-	55,882,673
Gross Income	174,269,627	55,882,673
Cost of Goods Sold	105,897,549	26,921,130
Net Income	68,372,078	28,961,543
Fees and Licenses	14,904,548	-
	83,276,626	28,961,543
EXPENDITURES		
Personal Services	10,757,417	11,045,033
General Operating Expenses	9,736,435	9,492,936
Depreciation	254,857	5,806,355
	20,748,709	26,344,324
Net Operating Income	62,527,917	2,617,219
NON-OPERATING REVENUE (EXPENSES)		
Adjustment of Prior Year Transactions	-	(1,256,329)
Interest Income	381,285	62,255
Other Non-Operating Income	1,377,681	3,183,752
Interest Expense	-	-
	1,758,966	1,989,678
Net Income	64,286,883	4,606,897
RETAINED EARNINGS (DEFICIT) JULY 1, 1989	(18,961,912)	16,897,091
TRANSFERRED TO OTHER FUNDS/ADJUSTMENTS	(66,232,973)	-
RETAINED EARNINGS (DEFICIT) JULY 1, 1990	($20,908,002)	$21,503,988

EXHIBIT VII

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1990

	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
SOURCE OF FUNDS		
Net Income	$64,286,883	$4,606,897
Add: Depreciation	254,857	5,806,355
	64,541,740	10,413,252
Transferred from Governmental Funds	1,324,716	-
Adjustment of Balance Forward	(1,495,073)	
	64,371,383	10,413,252
APPLICATION OF FUNDS		
Purchase of Plant and Equipment	(755,246)	7,458,859
Transferred to Other Funds	64,787,900	417,918
	64,032,654	7,876,777
Increase (Decrease) in Working Capital	$338,729	$2,536,475
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	($1,025,821)	($612,896)
Accounts Receivable	2,496,400	17,224
Inventories	360,187	(574,795)
Other Assets	(9,256)	977,021
	1,821,510	(193,446)
Decrease (Increase) in Current Liabilities		
Accounts Payable	613,014	1,804,623
Other Current Liabilites	(2,095,795)	925,298
	(1,482,781)	2,729,921
Increase (Decrease) in Working Capital	$338,729	$2,536,475

EXHIBIT VIII

TRUST FUNDS

COMBINED STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 1990

	Expendable Trusts		Non-Expendable Trusts
	Retirement System	Other	
REVENUES AND OTHER ADDITIONS			
Contributions			
Individuals	$120,514,858	$253,057,009	$545,625
Employer Contributions	197,619,203	1,214,097	-
Cities, Towns and Counties	33,369,181	638,046,218	-
Interest and Dividends	63,047,195	1,751,813	-
Gain (Loss) on Sales of Investments	78,278,965	1,355,481	-
Other Additions or Adjustments	(308,749)	2,156,885	-
Total Additions	492,520,653	897,581,503	545,625
EXPENDITURES AND OTHER DEDUCTIONS			
Benefit Payments	170,449,686	-	-
Refunds and Interest Allowed	60,372,010	-	-
Health and Group LifeInsurance	5,663,918	4,904,437	-
Payroll Taxes and Deductions	-	251,739,270	-
Administrative Expenses	4,107,287		-
Refunds of Trust Deposits, Other Disbursements and Transfers	1,673,745	607,521,950	-
Total Deductions	242,266,646	864,165,657	0
Net Additions	250,254,007	33,415,846	545,625
FUND BALANCE JULY 1, 1989	1,516,177,261	265,959,187	9,649,469
FUND BALANCE JUNE 30, 1990	$1,766,431,268	$299,375,033	$10,195,094

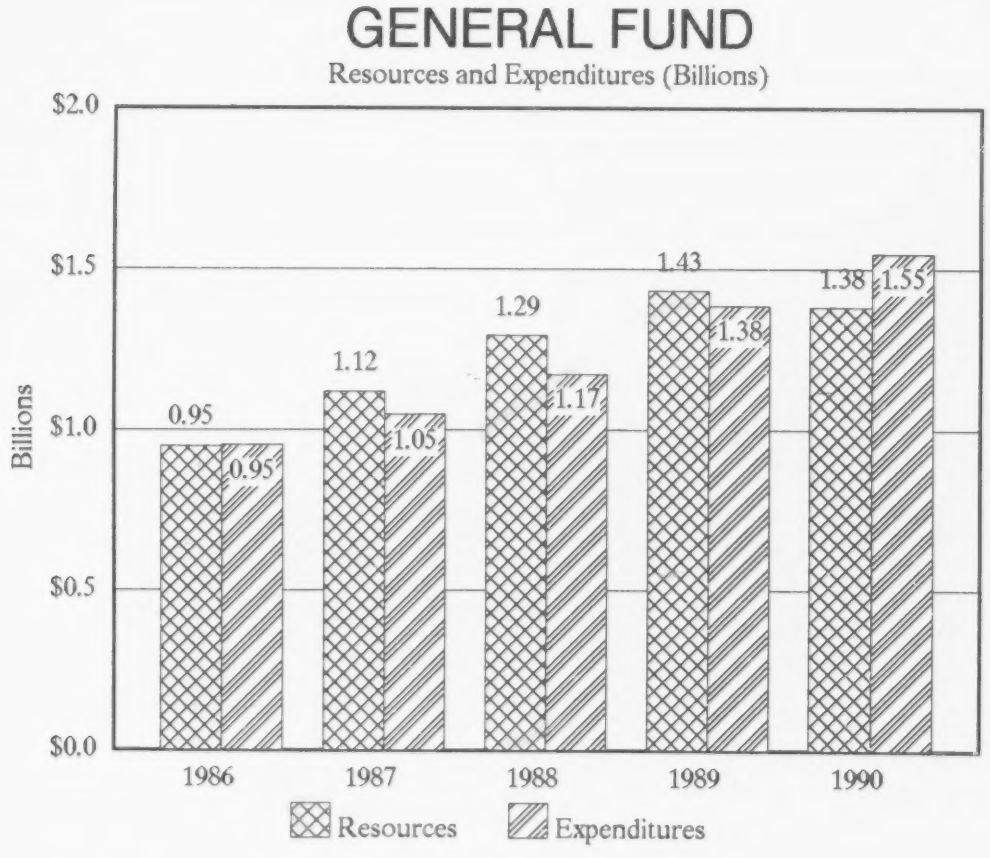
THIS PAGE INTENTIONALLY LEFT BLANK

General Fund

The General Fund is the largest of the State's operating funds. Its purpose is to finance all State Government activities not specifically financed by dedicated revenue.

The General Fund unappropriated fund balance was $56.0 million at June 30, 1990 as compared to $163.0 million at June 30, 1989.

Revenues decreased from $1,430 million in 1989 to $1,379 million in 1990 while the expenditures increased from $1,384 million to $1,546 million.



THIS PAGE INTENTIONALLY LEFT BLANK

EXHIBIT A-1

GENERAL FUND
COMPARATIVE BALANCE SHEET

	JUNE 30,	
	1990	1989
ASSETS		
Equity in Treasurer's Cash Pool	$63,335,156	$249,315,609
Cash - Other	438,887	133,765
Accounts Receivable		
Tax Accounts	87,700,168	58,306,670
Other	22,105,027	12,652,458
	109,805,195	70,959,129
Less Allowance for Possible LossesA	16,010,335	12,880,122
Net Accounts Receivable	93,794,860	58,079,007
Due from Other Funds	4,012,957	1,488,960
Working Capital Advances to Other Funds	4,766,000	4,851,000
Advance from Highway Garage	-	63,544
Other Assets	13,763,727	3,959,161
	$180,111,587	$317,891,046
LIABILITIES AND EQUITY		
Liabilities		
Accounts Payable	$19,133,240	$10,083,280
Due to Other Funds	12,059,726	10,411,764
Other Liabilities	1,737,524	1,326,318
	32,930,490	21,821,362
Equity		
Appropriated:		
Encumbrances	17,800,388	21,956,845
Authorized Expenditures	40,586,218	61,768,487
State Contingent Account	1,350,000	1,350,000
Operating Capital	17,000,000	16,000,000
Loan Insurance	1,000,000	2,000,000
Rainy Day Fund	3,595,563	25,000,000
Working Capital Advances	4,766,000	4,851,000
Advance to Other Funds	38,000	75,000
	86,136,169	133,001,331
Unappropriated Equity	61,044,927	163,068,353
	147,181,096	296,069,684
	$180,111,587	$317,891,046

EXHIBIT A-2

GENERAL FUND

ANALYSIS OF CHANGES IN FUND BALANCE

	Years Ended June 30,	
	1990	1989
Balance at Beginning of Year	$163,068,353	$141,547,241
Adjustment of Prior Year Transactions	5,495,212	3,535,955
	168,563,565	145,083,196
Additions:		
Revenues	1,379,458,164	1,430,615,011
Interest Earned for Rainy Day Fund	488,284	621,873
Appropriation of Balances Carried Forward Beginning of Year (Adjusted)	85,627,132	57,693,629
Repayment of Appropriated Receivables, Advances, Etc.	85,000	10,000
Decrease in Rainy Day Fund Reserve	21,404,436	
Decrease in Loan Insurance Reserve	1,000,000	
Transfers from Other Funds (net)	11,746,999	5,594,123
Total Additions	1,499,810,015	1,494,534,636
Deductions:		
Expenditures	1,546,860,223	1,384,757,750
Appropriation Balances Carried Forward at End of Year	58,386,605	83,725,331
Increase in Reserve for Working Capital	1,000,000	1,000,000
Working Capital Advance	-	500,000
Increase in Loan Insurance Reserve	-	1,000,000
Transfers to Other Funds (net)	1,081,825	5,566,399
Total Deductions	1,607,328,653	1,476,549,480
Balance at End of Year	$61,044,927	$163,068,352

EXHIBIT A-3

GENERAL FUND

COMPARATIVE STATEMENT OF REVENUES

	Year Ended June 30, 1990		
	1990	1989	1990 Budget
TAXES			
Property Taxes			
Real Estate Transfer Tax	$4,664,083	$6,305,53	$ -
Unorganized Territories Tax	7,260,648	5,856,713	7,368,300
Other Property Taxes	-	3,037,960	-
Inheritance and Estate Tax	8,899,465	10,255,430	8,874,131
Sales and Use Tax	480,018,828	488,028,864	483,244,125
Cigarette Tax	44,311,334	41,218,244	45,205,935
Income Taxes			
Individual Income Tax	551,232,133	564,153,855	573,665,000
Corporate Income Tax	54,951,062	91,606,517	71,375,000
Taxes on Specific			
Businesses or Occupations:			
Corporations	2,444,553	2,112,383	1,746,297
Public Utilities	21,776,262	33,992,584	22,850,000
Insurance Tax	44,785,240	34,826,833	44,600,000
Commission on Pari-Mutuels	674,192	545,014	800,000
Other	6,979,686	5,797,868	4,437,793
Other Taxes	6,032,468	669,282	12,093,683
Total Taxes	1,234,029,954	1,288,407,077	1,276,260,264
FINES, FORFEITS AND PENALITES	23,238,998	19,144,722	22,747,444
INCOME FROM INVESTMENTS	18,482,411	23,681,320	23,160,000
INTERGOVERNMENTAL REVENUES:			
Federal Government	1,799,982	526,949	1,528,500
Cities, Towns and Counties	177,833	787,955	-
REVENUES FROM PRIVATE SOURCES	1,253,841	1,404,810	2,706,220
SERVICE CHARGES FOR CURRENT SERVICES	28,262,829	25,414,716	26,402,850
TRANSFERRED FROM THE BUREAU OF ALCOHOLIC BEVERAGES	28,827,748	31,505,304	28,463,393
TRANSFERRED FROM THE LOTTERY COMMISSION	30,547,611	30,407,319	32,079,090
CONTRIBUTIONS FROM OTHER FUNDS	10,496,582	8,821,268	8,816,157
MISCELLANEOUS	2,340,376	513,572	620,750
	$1,379,458,165	$1,430,615,011	$1,422,784,668

EXHIBIT A-4

GENERAL FUND

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1990

	Balance Forward July 1, 1989 (Adjusted)	Legislative	Contingent Account
GENERAL GOVERNMENT			
Attorney General Department	$36,869	$7,040,307	-
Audit Department	10,657	1,417,483	-
Executive Department			
Governor's Office	69,314	1,759,723	-
Blaine House	33	242,913	-
State Development Office	-	-	-
State Planning Office	23,308	1,663,220	-
Community Services	485,079	4,233,117	-
Maine Science and Technical Comm	490,931	1,476,707	-
Other	-	-	35,575
Finance Department			
Commissioner's Office	-	158,825	-
Administrative Services	6,026	528,784	-
Bureau of Accounts and Control	1,453,285	5,980,787	-
Bureau of Budget	29,937	605,726	-
Bureau of Taxation	19,178,263	57,994,121	109,904
Compensation and Benefit Plans	11,272,555	1,214,123	-
Other	1,558,000	(25,646,913)	-
Administration Department			
Commissioner's Office	-	364,869	-
Administrative Services	-	14,816	-
Bureau of Public Improvements	3,140,684	19,056,886	-
Bureau of Purchases	2,714	557,605	-
Risk Management	-	257,636	-
Other	129,151	1,546,739	-
Judicial Department			
Supreme, Superior and District Courts	170,758	30,617,377	-
Legislative Department	-		
Legislature	948,933	14,488,458	-
Other	333,770	836,528	-
Secretary of State Department			
Secretary of State	27,227	2,485,336	-
State Archives	-	620,901	-
Treasurer of State			
Department Operations	1,875	860,121	-
Debt Service	-	44,655,900	-
Independent Agencies			
Maine Indian Tribal Commision	-	15,000	-
Human Resource Department	47,221	1,603,415	-
Other	-	239,056	-
TOTAL GENERAL GOVERNMENT	39,416,590	176,889,566	145,479

Other Resources and Transfers	Total Available	Expenditures	Unexpended Balance June 30, 1990		
			Lapsed	Encumbrances Carried	Unencumbered Balances
$173,813	$7,250,989	$7,125,348	$3,224	$122,417	$0
(240)	1,427,900	1,384,471	38,708	4,721	1
61,070	1,890,107	1,797,196	69,869	18,042	5,000
-	242,946	227,395	6,278	2,062	7,211
-	-	-	-	-	-
5,337	1,691,865	1,563,119	97,387	31,359	-
15	4,718,211	4,280,642	162,962	51,788	222,819
(8,604)	1,959,034	1,426,827	2,599	529,608	(-)
7,240	42,815	10,139	9,653	23,023	-
3,674	162,499	161,940	559	-	-
8,480	543,290	542,724	566	-	-
41,843	7,475,915	7,117,175	37,568	321,172	-
(4,000)	631,663	574,865	6,798	-	50,000
(8,088,621)	69,193,667	30,270,572	29,201,890	95,458	9,625,747
(7,067,533)	5,419,145	-	-	-	5,419,145
28,577,941	4,489,028	3,399,052	325,976	-	764,000
16,259	381,128	379,599	1,529	-	-
-	14,816	14,726	90	-	-
(970,821)	21,226,749	14,106,540	32,518	2,708,586	4,379,105
5,226	565,545	565,456	89	-	-
18,304	275,940	274,383	1,557	-	-
(60,594)	1,615,296	1,606,113	8,579	604	-
224,432	31,012,567	30,926,572	9,282	31,713	45,000
1,924	15,439,315	13,383,433	-	74,915	1,980,967
5,936	1,176,234	620,564	10,152	76	545,442
(1,597)	2,510,966	1,861,206	39,668	610,092	-
17,703	638,604	631,839	4	6,761	-
19,587	881,583	872,243	8,769	571	-
7,249,897	51,905,797	51,905,797	-	-	-
-	15,000	12,825	2,175	-	-
75,703	1,726,339	1,710,938	5,766	9,635	-
-	239,056	230,837	8,219	-	-
20,312,374	236,764,009	178,984,536	30,092,435	4,642,602	23,044,436

EXHIBIT A-4

GENERAL FUND

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1990

EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1990

	Balance Forward July 1, 1989 (Adjusted)	Legislative	Contingent Account
ECONOMIC DEVELOPMENT			
Agriculture Department	$171,859	$6,452,580	-
Business Regulation Department	2,755	725,712	-
Marine Resources Department	190,935	6,697,119	-
Independent Agencies			
Workers Compensation Commission	39,422	4,940,381	-
Public Utilities Commission	-	905,785	-
Administration - Community Development	4,447,570	9,909,879	-
Other	-	1,306,175	-
TOTAL ECONOMIC DEVELOPMENT	4,852,541	30,937,631	0
EDUCATION AND CULTURAL SERVICES			
Education and Cultural Services Department			
Administration	739,573	3,524,287	-
General Purpose Aid for Local Schools	221,504	475,471,927	-
Other Local School Programs	16,690	3,347,762	-
Schooling in Unorganized Teritories	459,852	6,750,526	-
Vocational Education			
Administration		316,777	-
Me. Voc. Tech. Inst. Bd. of Trustees		24,061,695	-
Adult Education	57,581	3,950,983	-
Grant/Loan Scholarship	45,969	1,391,490	-
Teachers Retirement		116,799,187	-
Governor Baxter School for the Deaf	21,234	3,955,023	-
Other Education Programs	169,672	7,827,065	-
State Historian	1,136	12,900	-
Maine Historic Preservation Comm.		331,585	-
Arts and Humanities	1,708	703,882	-
State Library	64,316	3,301,577	-
Museum	18,982	1,462,979	-
Independent Agencies			
Maine Maritime Academy	-	6,343,794	-
University of Maine	-	139,771,886	-
Maine Historical Society	-	29,786	-
TOTAL EDUCATION AND CULTURAL SVCS	1,818,217	799,355,111	0
HUMAN SERVICES			
Human Services Department			
Administration	70,069	28,586,342	-
Bureau of Health	95,656	9,037,770	-
Medical Care Administration	247,350	4,988,572	-
Medical Care Payments	3,882,940	125,313,673	-

Other Resources and Transfers	Total Available	Expenditures	Unexpended Balance June 30, 1990		
			Lapsed	Encumbrances Carried	Unencumbered Balances
$110,000	$6,734,439	$6,564,212	$19,202	$22,728	$128,297
(2,452)	726,015	665,008	53,281	7,726	-
131,268	7,019,322	6,931,096	33,875	42,862	11,489
112,218	5,092,021	5,056,880	1,038	34,103	-
17,214	922,999	921,760	1,239	-	-
(130,806)	14,226,643	10,872,721	155,256	3,103,666	95,000
2,000,001	3,306,176	3,306,175	1	-	-
2,237,443	38,027,615	34,317,852	263,892	3,211,085	234,786
29,516	4,293,376	3,539,963	508,694	244,719	-
1,630,481	477,323,912	475,851,126	-	-	1,472,786
5,584,791	8,949,243	8,873,013	59,025	515	16,690
68,365	7,278,743	6,694,390	387,961	196,391	1
4,518	321,295	315,232	5,369	694	-
-	24,061,695	24,061,695	-	-	-
6,901	4,015,465	3,926,679	47,024	41,762	-
2	1,437,461	1,437,459	-	-	2
-	116,799,187	116,799,185	2	-	-
46,150	4,022,407	3,679,599	133,656	193,296	15,856
49,277	8,046,014	7,735,639	91,757	48,489	170,129
(12,400)	1,636	-	-	-	1,636
29,224	360,809	340,717	2	-	20,090
26,796	732,386	732,382	4	-	-
(21,872)	3,344,021	3,207,654	1,176	121,483	13,708
33,865	1,515,826	1,482,067	346	28,508	4,905
-	6,343,794	6,343,794	-	-	-
-	139,771,886	139,771,885	1	-	-
-	29,786	29,786	-	-	-
7,475,614	808,648,942	804,822,265	1,235,017	875,857	1,715,803
333,040	28,989,451	28,666,646	235,801	87,004	-
(265,667)	8,867,759	7,800,544	810,384	256,831	-
36,182	5,272,104	5,034,429	-	66,923	170,752
182,701	129,379,314	127,009,567	96,372	145,159	2,128,216

EXHIBIT A-4

GENERAL FUND

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1990

	Balance Forward July 1, 1989 (Adjusted)	Legislative	Contingent Account
Human Services Department (Continued)			
Bureau of Social Welfare	$921,953	$9,224,736	-
Aid to Families with Dependent Children	182,083	24,695,192	-
General Assistance	-	12,166,053	-
Supplemental Security Income	589,583	15,705,870	-
Bureau of Resource Development	154	2,724,713	-
Purchased Services	2,138,416	17,573,734	-
Child Welfare Services	15,853	7,696,122	-
Bureau of Rehabilitation	220,705	6,947,092	-
Bureau of Maine's Elderly	1,717,884	7,112,220	-
Other	434,771	3,188,430	-
Mental Health and Retardation Department			
Departmental Operations	176,914	3,892,353	-
Community Mental Health	1,119,518	17,560,717	-
Food	-	1,652,155	-
Fuel	-	556,801	-
Unemployment Compensation	-	59,855	-
Construction, Repairs and Improvements	725,015	-	-
Childrens Mental Health Services	273,003	7,730,094	-
Military and Naval Children's Home	73,638	554,321	-
Augusta Mental Health Inst.	134,087	26,841,312	-
Bangor Mental Health Inst.	296,524	20,218,052	-
Community Mental Retardation Service	1,066,501	22,341,477	-
Pineland Center	122,124	21,344,557	-
Aroostook Residential Center	17,605	881,953	-
Elizabeth Levinson Center	3,457	1,710,804	-
Other	-	529,641	-
Corrections Department			
Community Correctional Services	638,781	2,661,275	-
Probation and Parole	4,304	5,722,443	-
Correction Improvement Program	2,039,861	1,790,295	-
Administration	116,843	1,634,115	-
Fuel	-	485,930	-
Unemployment Compensation	-	40,000	-
Construction, Repairs and Improvements	3,324,973	-	-
Maine Youth Center - South Portland	27,773	9,016,484	-
Charleston Correctional Center	28,881	2,856,314	-
Maine Correctional Center	133,924	12,303,925	-
Downeast Correctional Facility	15,909	2,506,295	-
State Prison	227,158	15,087,239	-
Independent Agencies			
Human Rights Commission	-	454,189	-
Other	16,065	1,221,493	-
TOTAL HUMAN SERVICES	21,100,275	456,614,608	0

Other Resources and Transfers	Total Available	Expenditures	Unexpended Balance June 30, 1990		
			Lapsed	Encumbrances Carried	Unencumbered Balances
($48,197)	$10,098,492	$9,440,189	$372,239	$153,690	$132,374
61,456	24,938,731	24,568,086	-	-	370,645
0	12,166,053	11,402,878	763,175	-	-
100	16,295,553	15,744,810	-	-	550,743
87,326	2,812,193	2,797,103	9,956	5,134	-
213,221	19,925,371	17,770,945	403,796	1,651,389	99,241
7,702	7,719,677	7,694,031	-	20,100	5,546
132,570	7,300,367	6,780,488	218,117	301,762	-
128,744	8,958,848	7,626,620	239,070	393,157	700,001
(21,008)	3,602,193	2,983,903	342,752	275,538	-
12,999	4,082,266	3,974,122	10,823	97,321	-
14,855	18,695,090	18,016,728	139,176	539,186	-
0	1,652,155	1,652,154	1	-	-
0	556,801	556,801	-	-	-
0	59,855	59,854	1	-	-
34,301	759,316	730,936	21,708	1,063	5,609
51,563	8,054,660	7,302,821	186,762	565,077	-
28,042	656,001	638,418	847	16,285	451
1,343,999	28,319,398	28,200,955	13,095	105,318	30
989,786	21,504,362	21,352,036	41,835	109,073	1,418
209,257	23,617,235	23,294,361	48,850	274,024	-
1,160,275	22,626,956	22,531,251	2,338	93,312	55
25,570	925,128	897,488	10,732	16,866	42
65,436	1,779,697	1,768,170	1,553	9,944	30
19,845	549,486	374,309	1,786	125,677	47,714
1,800	3,301,856	2,644,521	44,583	612,752	-
93,448	5,820,195	5,817,337	2,236	522	-
(1)	3,830,155	3,472,768	72	6,633	350,682
(61,868)	1,689,090	1,473,457	87,749	52,615	75,269
24,868	510,798	510,796	2	-	-
(24,868)	15,132	15,130	2	-	-
(50,917)	3,274,056	469,641	-	237,748	2,566,667
226,043	9,270,300	9,203,859	40,951	25,490	-
31,321	2,916,516	2,835,342	35,481	45,693	-
362,285	12,800,134	12,631,831	38,299	130,004	-
61,197	2,583,401	2,542,014	22,435	18,952	-
504,986	15,819,383	15,383,092	27,911	408,380	-
13,616	467,805	466,007	320	1,478	-
3,445	1,241,003	1,163,070	69,099	4,795	4,039
5,989,453	483,704,336	465,299,508	4,340,309	6,854,995	7,209,524

EXHIBIT A-4

GENERAL FUND

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1990

	Balance Forward July 1, 1989 (Adjusted)	Legislative	Contingent Account
LABOR			
Labor Department			
Bureau of Labor and Industry	$1,065	$2,078,959	-
Labor Relations Board	-	372,153	-
Other	624,343	3,562,549	965,000
TOTAL LABOR	625,408	6,013,661	965,000
NATURAL RESOURCES			
Conservation Department			
Central Administration	13,326	820,674	-
Construction, Repairs and Improvements	82,806	374,372	-
Bureau of Forestry	592,439	8,623,384	-
Bureau of Geology	421,566	1,296,073	-
Conservation Corps	540	194,550	-
Land Use Regulation Commission	28,418	1,274,713	-
Bureau of Parks and Recreation	123,957	4,123,082	-
Environmental Protection Department	435,026	6,653,594	-
Inland Fisheries and Wildlife Department			
Warden Services	-	88,985	-
Atlantic Sea Run Salmon Commission	65,304	311,006	-
Independent Agencies			
Saco River Corridor Commission	-	15,000	-
Atlantic State Marine Fisheries	-	22,070	-
Other	57,360	86,895	-
TOTAL NATURAL RESOURCES	1,820,742	23,884,398	0
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness And Veterans Services Department			
Administration	600	376,297	-
Military Bureau	5,179	3,321,723	-
Bureau of Civil Emergency Preparedness	153,483	1,603,148	-
Bureau of Veterans Services	1,195	1,289,780	-
Construction, Repairs and Improvements	113,450	-	-
Public Safety Department			
State Police	48,301	12,498,331	52,405
Maine Criminal Justice Academy	-	656,720	-
Liquor Enforcement	751	1,019,427	-
Bureau of Capitol Security	-	346,339	-
Drug Trafficking	1,769	1,832,824	-
State Fire Marshall	-	51,543	-
Construction, Repairs and Improvements	44,892	-	-
TOTAL PUBLIC PROTECTION	369,620	22,996,132	52,405

Other Resources and Transfers	Total Available	Expenditures	Unexpended Balance June 30, 1990		
			Lapsed	Encumbrances Carried	Unencumbered Balances
$24,357	$2,104,381	$2,055,315	$20,545	$28,521	$ -
-	372,153	370,351	840	962	-
55,726	5,207,618	3,981,093	617,082	609,443	-
80,083	7,684,152	6,406,759	638,467	638,926	0
22,711	856,711	847,059	778	8,874	-
41,639	498,817	481,351	188	10,554	6,724
89,295	9,305,118	8,521,966	11,067	368,429	403,656
12,525	1,730,164	1,604,268	42,724	83,172	0
-	195,090	179,907	8,511	6,672	0
(11,466)	1,291,665	1,214,551	520	76,594	0
258,964	4,506,003	4,376,760	436	95,609	33,198
248,525	7,337,145	6,883,292	110,429	170,103	173,321
-	88,985	88,985	-	-	-
-	376,310	263,359	112,951	-	-
-	15,000	15,000	-	-	-
-	22,070	22,054	16	-	-
-	144,255	110,230	34,025	-	-
662,193	26,367,333	24,608,782	321,645	820,007	616,899
10,167	387,064	386,965	99	-	-
59,719	3,386,621	3,383,726	2,895	-	-
(15,190)	1,741,441	862,755	25,602	1,186	851,898
(7,018)	1,283,957	1,229,463	17,078	37,416	-
115,000	228,450	226,634	135	1,681	-
230	12,599,267	12,457,752	141,515	-	-
7,462	664,182	662,266	1,712	204	-
2,144	1,022,322	987,661	28,026	6,635	-
4,390	350,729	350,574	155	-	-
60	1,834,653	1,669,537	145,812	19,304	-
-	51,543	51,294	249	-	-
44,892	22,083	22,809	-	-	-
176,964	23,595,121	22,290,710	386,087	66,426	851,898

EXHIBIT A-4

GENERAL FUND

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1990

	Balance Forward July 1, 1989 (Adjusted)	Legislative	Contingent Account
TRANSPORTATION			
Transportation Department			
Bureau of Public Transportation	$259,753	$400,000	$ -
Bureau of Waterways	2,770,673	2,544,364	-
Bureau of Aeronautics	-	1,117,653	-
Construction, Repairs and Improvements	10,691,518	-	-
TOTAL TRANSPORTATION	13,721,944	4,062,017	0
TOTAL GENERAL FUND	$83,725,337	$1,520,753,124	$1,162,884

Other Resources and Transfers	Total Available	Expenditures	Unexpended Balance June 30, 1990		
			Lapsed	Encumbrances Carried	Unencumbered Balances
$ -	$659,753	$418,507	$ -	$100,731	$140,515
-	5,315,037	4,524,876	-	511,443	278,718
7,346	1,124,999	986,070	58,140	78,311	2,478
1	10,691,519	4,200,361	-	-	6,491,158
7,347	17,791,308	10,129,814	58,140	690,485	6,912,869
$36,941,471	$1,642,582,816	$1,546,860,226	$37,335,992	$17,800,383	$40,586,215

EXHIBIT A-5

GENERAL FUND

COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	Years Ended June 30,	
	1990	1989
PERSONAL SERVICES		
Salaries and Wages	$210,267,906	$187,003,204
Retirement Costs	48,638,212	38,539,573
Health Insurance and Other Fringe Benefits	20,224,100	16,416,778
Unemployment Reimbursements	330,926	276,551
	279,461,144	242,236,106
CONTRACTUAL SERVICES		
Professional Fees and Special Services	38,883,701	35,043,049
Traveling Expenses	5,809,969	6,452,501
Operating State-Owned Vehiches	1,835,299	1,706,113
Utilitiy Services	8,224,632	8,138,216
Rents	7,197,139	5,758,403
Repairs and Insurance	4,963,488	4,965,988
General Operating Expenses	21,410,237	19,587,371
	88,324,465	81,651,642
COMMODITIES		
Foods	3,604,831	3,147,086
Fuels	2,065,895	1,787,612
Materials	529,007	331,091
Office and Other Supplies	7,238,738	6,657,276
	13,438,471	11,923,065
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	348,732	251,528
To Cities, Towns and Counties	495,640,181	436,170,480
To Public and Private Organizations	259,888,482	227,555,202
To Individuals:		
Aid to Families with Dependent Children	27,482,682	23,272,708
Supplemental Social Security Income	15,451,668	14,265,794
Assistance and Medical Care	168,722,619	143,566,050
Individual Income Tax Return	-	40,663,289
Pensions and Compensation for Injuries	6,793,136	6,554,095
Other	176,162	731,724
	974,503,662	893,030,869
CAPITAL OUTLAYS		
Land, Buildings and Improvements	13,647,004	9,515,527
Equipment	5,430,619	4,145,698
	19,077,623	13,661,225
DEBT SERVICE		
Principal	36,740,000	31,295,000
Interest	15,201,501	14,618,461
	51,941,501	45,913,461
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System	116,933,962	93,933,431
Transfers to Other Funds	3,179,394	2,407,952
	120,113,356	96,341,383
Total Expenditures	$1,546,860,222	$1,384,757,750

EXHIBIT A-6

GENERAL FUND

Analysis of State Contingent Account
Year Ended June 30, 1990

Balance July 1, 1989		$1,350,000
GENERAL GOVERNMENT		
Contingent Management	$123,578	
Executive	575	
Department of Finance	21,326	
LABOR		
Department of Labor	965,000	
PUBLIC PROTECTION		
Department of Public Safety	52,405	
Total Appropriations		1,162,884
Amount Necessary to Restore Balance		1,162,884
Balance June 30, 1990		$1,350,000

Reference: 5 M.R.S.A., Section 1507

EXHIBIT A-7

GENERAL FUNDS

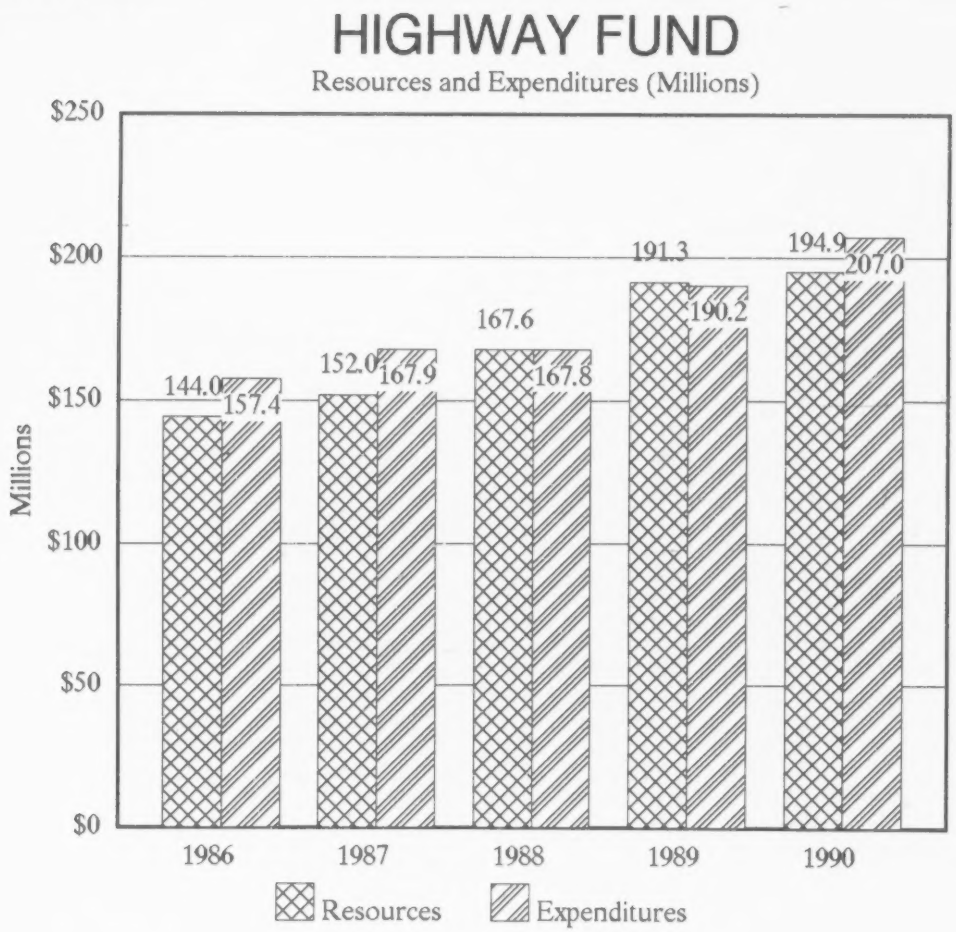
DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL OBLIGATION BONDS

Fiscal Year	Principal	Interest
1991	$33,395,000	$13,029,420
1992	34,310,000	10,795,364
1993	31,450,000	8,563,079
1994	29,395,000	6,550,101
1995	19,410,000	4,858,359
1996	15,145,000	3,585,250
1997	11,805,000	2,565,845
1998	8,705,000	1,850,865
1999	6,215,000	1,305,412
2000	4,345,000	915,725
2001	2,855,000	579,325
2002	2,405,000	365,125
2003	2,350,000	193,487
2004	620,000	49,600
	$202,405,000	$55,206,957

HIGHWAY FUND

The Highway Fund is used to account for revenues derived from registration of motor vehicles, operators' licenses, gasoline tax, other dedicated revenues and proceeds of bonds. The Federal matching funds and corresponding expenditures are accounted for in the Other Special Revenue Funds.

This Fund is allocated by the Legislature for the operation of theDepartment of Transportation to construct and maintain highways and bridges, other allied programs and fifty-five percent of the cost of State Police administration. In addition to the revenues, the Legislature allocates bonds that have been authorized. There was no allocation of bond proceeds for the 1990 fiscal year.



THIS PAGE INTENTIONALLY LEFT BLANK

EXHIBIT B-1

HIGHWAY FUND
COMPARATIVE BALANCE SHEET

	June 30, 1990	1989
ASSETS		
Equity in Treasurer's Cash Pool	$25,421,302	$33,755,475
Cash - Other	70,055	37,400
Accounts Receivable		
Tax Accounts	10,217,110	6,115,555
Other	249,362	4,180,462
	10,466,472	10,296,018
Less Allowance for Possible Losses	288,851	306,309
Net Accounts Receivable	10,177,621	9,989,709
Due from Other Funds	408,147	393,049
Working Capital Advances to Other Funds	13,182,115	13,182,115
Due from the Portland Terminal Company	165,190	187,045
Other Assets	1,645,717	1,043,772
	$51,070,147	$58,588,564
LIABILITIES AND EQUITY		
Liabilities		
Accounts Payable	$3,334,058	$4,609,615
Due to Other Funds	1,611,016	1,019,703
Other Liabilities	48,242	42,884
	4,993,316	5,672,202
Equity		
Allocated:		
Encumbrances	2,072,848	2,051,577
Authorized Expenditures	35,590,594	27,818,080
	37,663,442	29,869,657
Less - Amount to be provided from Bond Issues	9,500,000	9,500,000
	28,163,442	20,369,657
Portland Terminal Company	165,190	187,045
Working Capital Advances	13,182,115	13,182,115
Advance to Other Funds	366,779	366,779
Plant Nursery	39,803	39,803
	41,917,329	34,145,398
Unallocated Fund Balance	4,159,503	18,770,963
	46,076,832	52,916,362
	$51,070,147	$58,588,564

EXHIBIT B-2

HIGHWAY FUND

ANALYSIS OF CHANGES IN UNALLOCATED FUND BALANCE

	Years Ended June 30, 1990	1989
Balance at Beginning of Year	$18,770,963	$25,574,248
Adjustment of Prior Year Transactions	4,706,772	919,708
	23,477,735	26,493,956
Additions:		
Revenues	194,875,589	191,338,520
Appropriation of Balances Carried Forward Beginning of Year (Adjusted)	30,510,424	24,867,397
Allocation of Proceeds of Bond Issues		16,000,000
Repayment of Appropriated Receivables, Advances, Etc.	21,854	43,709
Transfer from Other Funds (net)	(39,476)	(58,176)
	225,368,391	232,191,450
Deductions:		
Expenditures	207,023,182	190,240,698
Appropriation Balances Carried Forward End of Year	37,663,442	29,869,657
Increases in Reserves, Contingencies, Etc.	-	19,804,088
	244,686,624	239,914,443
Balance at End of Year	$4,159,502	$18,770,963

EXHIBIT B-3

HIGHWAY FUND

COMPARATIVE STATEMENT OF REVENUES

	Years Ended June 30,		1990 Budgeted Revenue
	1990	1989	
TAXES			
Gasoline Tax	$101,817,937	$95,367,535	$102,221,075
Use Fuel and Motor Carrier Tax	24,120,141	21,667,679	25,569,617
Motor Vehicle Fees and Driver's Licenses	50,541,355	56,968,293	53,504,267
Other	1,450,905	1,029,387	1,295,794
Total Taxes	177,930,338	175,032,893	182,590,753
FINES, FORFEITS AND PENALTIES	930,155	1,034,795	1,405,968
INCOME FROM INVESTMENTS	2,709,111	1,776,536	1,200,000
CITIES, TOWNS AND COUNTIES	(885)	8,502	2,000
SERVICE CHARGES FOR CURRENT SERVICES	12,542,791	12,467,604	12,234,049
OTHER REVENUES	764,079	1,018,190	199,250
	$194,875,589	$191,338,520	$197,632,020

EXHIBIT B-4

HIGHWAY FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1990

	Balance Forward July 1, 1989 (Adjusted)	Legislative Allocation
GENERAL GOVERNMENT		
Bureau of Public Improvements	$697	$166,801
Secretary of State	996,870	14,154,775
Other		
TOTAL GENERAL GOVERNMENT	997,567	14,321,576
ECONOMIC DEVELOPMENT		
State Claims Board		131,870
NATURAL RESOURCES		
Environmental Protection Department	-	3,000
PUBLIC PROTECTION		
Public Safety Department	96,496	13,896,020
TRANSPORTATION		
Administration Costs	8,475,144	11,127,153
Highway Construction	13,096,714	73,319,769
Maintenance	6,911,121	78,771,181
Other	292,614	750,748
Debt Service		
Interest on Bonded Indebtedness	3	7,155,015
Retirement of Bonds	-	11,240,000
TOTAL TRANSPORTATION	28,775,596	182,363,866
TOTAL HIGHWAY FUND	$29,869,659	$210,716,332

Resources	Total Available	Expenditures	Unexpended Balance, June 30, 1990		
			Lapsed	Carried	Unencumbered Balance
$576,857	$744,355	$708,223	$35,342	$790	$ -
1,027,343	16,178,988	13,863,027	924,310	479,289	912,362
1,604,200	16,923,343	14,571,250	959,652	480,079	912,362
-	131,870	110,286	21,584		-
-	3,000	-	-	-	3,000
(680)	13,991,836	13,419,571	375,529	196,736	-
(693,713)	18,908,584	9,742,318	57,464	435,870	8,672,932
3,128,512	89,544,995	64,911,949	-	360,769	24,272,277
4,231,216	89,913,518	85,323,309	-	599,394	3,990,815
283,331	1,326,693	549,485	-	-	777,208
-	7,155,018	7,155,015	3	-	-
-	11,240,000	11,240,000	-	-	
6,949,346	218,088,808	178,922,076	57,467	1,396,033	37,713,232
$8,552,866	$249,138,857	$207,023,183	$1,414,232	$2,072,848	$38,628,594

EXHIBIT B-5

HIGHWAY FUND

COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	Year Ended June 30, 1990	1989
PERSONAL SERVICES	$53,115,187	$52,102,066
Salaries and Wages	9,122,154	12,336,697
Retirement Costs	6,787,549	5,771,997
Health Insurance and Other Fringe Benefits	173,570	161,954
Unemployment Reimbursements		
	69,198,460	70,372,714
CONTRACTUAL SERVICES		
Professional Fees and Special Services	8,635,011	6,804,445
Traveling Expenses	1,190,399	1,275,421
Operating State-Owned Vehiches	1,106,661	1,188,863
Utilitiy Services	2,703,704	2,419,478
Rents	26,705,716	21,924,043
Repairs and Insurance	1,068,692	1,112,992
General Operating Expenses	2,172,295	1,819,822
	43,582,479	36,545,064
COMMODITIES		
Foods	18,968	187
Fuels	203,121	158,523
Materials	12,899,772	10,753,126
Office and Other Supplies	2,393,564	2,558,422
	15,515,425	13,470,257
GRANTS, SUBSIDIES AND PENSIONS		
To Cities, Towns and Counties	20,288,224	20,705,635
Pensions and Compensation for Injuries	3,908,474	2,669,976
	24,196,698	23,375,611
CAPITAL OUTLAYS	32,537,948	26,853,657
DEBT SERVICE		
Principal	10,725,000	9,320,000
Interest	7,675,995	7,231,127
	18,400,995	16,551,127
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	3,591,178	3,072,267
Total Expenditures	$207,023,183	$190,240,698

EXHIBIT B-6

HIGHWAY FUND

DEBT SERVICE REQUIREMENTS TO MATURITY
HIGHWAYS AND BRIDGES

Fiscal Year	Principal	Interest
1991	$11,240,000	$6,302,059
1992	10,475,000	5,489,252
1993	10,075,000	4,739,696
1994	9,400,000	4,042,380
1995	8,600,000	3,379,251
1996	7,485,000	2,756,982
1997	6,855,000	2,187,097
1998	5,855,000	1,699,912
1999	5,355,000	1,267,475
2000	3,755,000	915,237
2001	3,105,000	611,000
2002	2,685,000	364,363
2003	2,010,000	157,213
2004	665,000	50,513
2005	50,000	438
	$87,610,000	$33,962,868

THIS PAGE INTENTIONALLY LEFT BLANK

OTHER SPECIAL REVENUE FUNDS

Other Special Revenue Funds are a grouping of various purpose funds which have been established on a self-supporting basis. Revenues are generated by taxes, licenses, fees and Federal matching funds and grants. Expenditures of these funds can only be made in accordance with restrictions imposed by the source of the revenues.

In accordance with the research report, Preferred Accounting Practices for State Governments, published by the Council of State Governments, the Employment Security Trust Fund is reported as an Expendable Trust. Prior to 1983 it was reported as a special revenue fund.

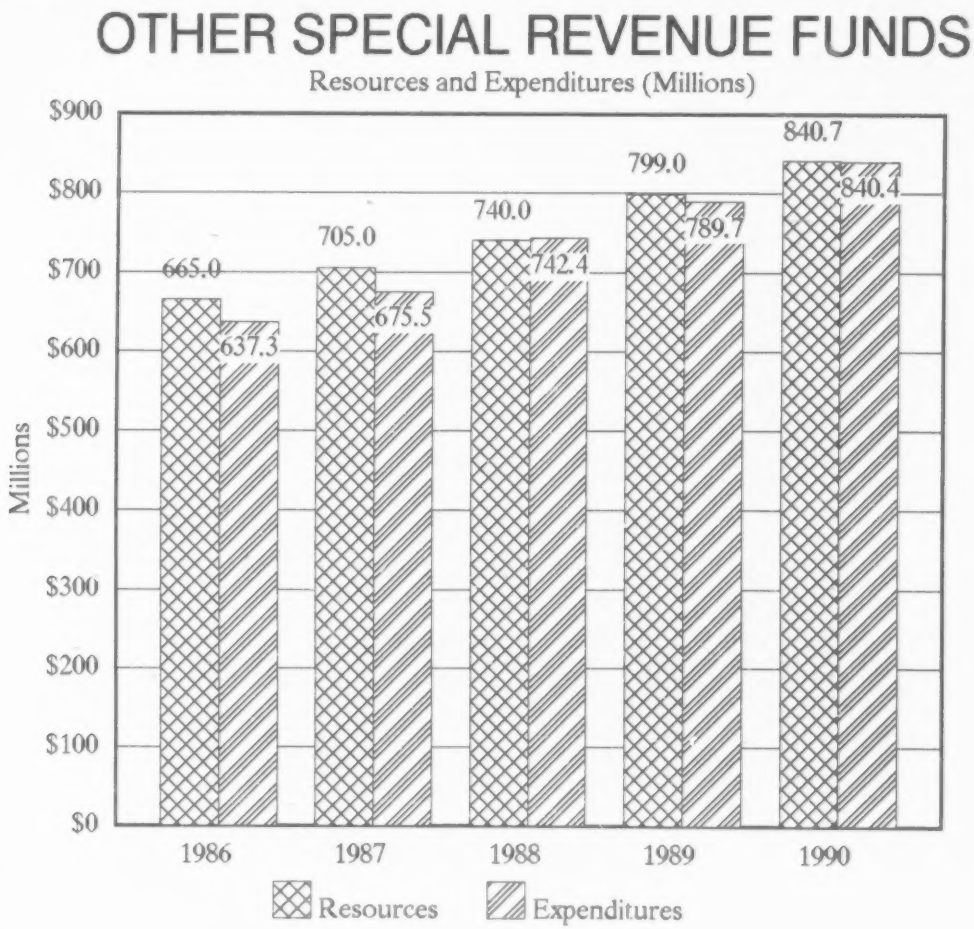


EXHIBIT C-1

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE BALANCE SHEET

	June 30, 1990	June 30, 1989
ASSETS		
Equity in Treasurer's Cash Pool	$65,267,664	$83,765,816
Cash - Other	26,415	25,250
Grants Receivable	(5,216)	6,716,029
Accounts Receivable		
Tax Accounts	370,168	14,162,886
Other	34,842,862	3,818,677
	35,213,030	17,981,563
Less Allowance for Possible Losses	1,955,143	1,608,069
Net Accounts Receivable	33,257,887	16,373,494
Due from Other Funds	7,138,197	6,157,215
Other Assets	2,148,646	2,116,136
	$107,833,593	$115,153,940
LIABILITIES AND EQUITY		
Liabilities		
Accounts Payable	$7,479,414	$8,681,341
Due to Other Funds	1,633,817	1,936,893
Other Liabilities	6,510,446	5,686,478
	15,623,677	16,304,711
Working Capital Advances From General Fund	200,000	200,000
Equity		
Encumbrances	25,417,062	22,885,629
Authorized Expenditures - Unencumbered	66,592,854	75,763,599
	92,009,916	98,649,229
	$107,833,593	$115,153,940

Federal Expenditures	Federal Block Grants	Other Special Revenue
$2,647,778	$1,575,938	$61,043,948
500	-	25,915
	(5,216)	
-		370,168
29,353,023	400,000	5,089,839
29,353,023	400,000	5,460,007
-	-	1,955,143
29,353,023	400,000	3,504,864
-		7,138,197
779,464	9,911	1,359,271
$32,780,765	$1,980,633	$73,072,195
$4,399,544	$520,296	$2,559,574
557,731	8,225	1,067,861
521	-	6,509,925
4,957,796	528,521	10,137,360
200,000	-	-
9,056,627	10,526,763	5,833,672
18,566,342	(9,074,651)	57,101,163
27,622,969	1,452,112	62,934,835
$32,780,765	$1,980,633	$73,072,195

EXHIBIT C-2

OTHER SPECIAL REVENUE FUNDS

ANALYSIS OF CHANGES IN AVAILABLE FUNDS

	Years Ended June 30,	
	1990	1989
Balance at Beginning of Year	$91,933,200	$91,169,083
Adjustment of Prior Year Transactions	3,362,785	(7,812,048)
	95,295,985	83,357,035
Additions:		
Revenues	840,727,664	799,048,829
Transfers from Other Funds (net)	0	6,265,168
	840,727,664	805,313,997
Deductions:		
Expenditures	840,393,404	789,744,649
Refunds of Prior Year Revenues and Advances from Other Funds		
Transfers to Other Funds	3,620,329	277,154
	844,013,733	790,021,803
Balance at End of Year	$92,009,916	$98,649,229

Federal Expenditure Funds	Federal Block Grants	Other Special Revenue
$15,159,537	$1,457,638	$75,316,025
(805,134)	3,817,700	350,219
14,354,403	5,275,338	75,666,244
600,307,238	50,990,547	189,429,879
600,307,238	50,990,547	189,429,879
586,833,514	54,813,774	198,746,116
205,157	-	3,415,172
587,038,671	54,813,774	202,161,288
$27,622,970	$1,452,111	$62,934,835

EXHIBIT C-3

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF REVENUES

	Year Ended June 30,	
	1990	1989
TAXES		
Property Taxes		
Unorganized Territories Tax	$2,784,863	$10,213,724
Real Estate	4,765,997	(1,893)
Sales and Use Tax	28,961,250	29,039,087
Income Taxes	32,036,609	33,883,386
Gasoline Tax	2,507,773	2,388,054
Public Utility	3,106,117	2,765,544
Inland Fishing, Hunting and Related Taxes	11,811,519	12,173,719
Snowmobile Fees	-	584,417
Taxes on Specific Businesses or Occupations:		
Potato Tax	897,153	921,850
Sardine Tax	150,115	214,822
Insurance Tax	6,337,174	4,157,704
Banks and Banking	1,875,624	1,755,816
Milk Purchases by Dealers	0	905,005
Pari-Mutuels	883,016	1,005,270
Other Taxes	12,377,810	9,915,101
Total Taxes	108,495,020	109,921,605
FINES, FORFEITS AND PENALITES	2,140,345	2,546,911
INCOME FROM INVESTMENTS	3,964,504	4,365,598
INTERGOVERNMENTAL REVENUES:		
Federal Government	651,091,430	607,342,889
Cities, Towns and Counties	4,544,040	6,401,954
REVENUES FROM PRIVATE SOURCES	39,677,382	33,337,869
SERVICE CHARGES FOR CURRENT SERVICES	21,046,279	22,833,999
SALES AND COMPENSATION FOR LOSS OF PROPERTY	2,624,563	2,127,442
TRANSFERRED FROM THE BUREAU OF ALCOHOLIC BEVERAGES	5,366,397	5,475,882
CONTRIBUTIONS AND TRANSFERS FROM OTHER FUNDS	1,777,705	4,694,681
	$840,727,665	$799,048,829

1990 Budget	Federal Expenditure Funds	Federal Block Grants	Other Special Revenue
$3,690,196	$ -	$ -	$2,784,863
7,600,000	-	-	4,765,997
30,829,189	-	-	28,961,250
34,179,137	-	-	32,036,609
2,175,289	-	-	2,507,773
2,741,000	-	-	3,106,117
11,765,457	-	-	11,811,519
851,370	-	-	
433,000	-	-	897,153
1,044,236	-	-	150,115
7,788,495	-	-	6,337,174
2,177,500	-	-	1,875,624
1,000,000	-	-	-
1,840,000	-	-	883,016
13,165,847	70	-	12,377,740
121,280,716	70	0	108,494,950
2,330,897	-	-	2,140,345
1,293,672	22,309	-	3,942,195
768,144,825	600,016,292	50,944,990	130,148
5,952,251	-	43,133	4,500,907
39,312,410	143,353	2,176	39,531,853
26,477,627	124,338	248	20,921,693
2,759,107	876	-	2,623,687
5,256,000	-	-	5,366,397
7,497,496	-	-	1,777,705
$980,305,001	$600,307,238	$50,990,547	$189,429,880

EXHIBIT C-4

OTHER SPECIAL REVENUE FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1990

	Balance Forward July 1, 1989 (Adjusted)	Resources
GENERAL GOVERNMENT		
Attorney General Department	$323,196	$1,198,815
Audit Department	33,494	405,839
Executive Department		
Federal - State Coordinator	19,195	948,442
Blaine House	1	-
State Development Office	-	302,280
State Planning Office	188,671	1,491,717
Community Services	1,790,129	25,359,662
Office of Energy Resources	9,381,085	(461,166)
Other	-	916,586
Finance Department		
Unorganized Territories Services/Bureau of Taxation	2,382,055	4,182,953
Alcohol Premium Research Fund	1,124,280	(194,221)
Other	3,114,435	(690,657)
Administration Department		
Bureau of Public Improvements	135,177	1,351,651
Bureau of Purchases		
Other	39,866	203,430
Judicial Department		
Supreme, Superior and District Courts	22,936	334,862
Legislative Department		
Legislature	24,678	-
Other	3,740	100,290
Secretary of State Department		
Secretary of State	32,074	31,210
Highway Safety	33,773	763,240
State Archives	27,812	9,125
Treasurer of State		
Municipal Revenue Sharing	294	60,997,858
Independent Agencies		
Board of Bar Examiners	129,834	95,308
Accident Sickness and Health Insurance	473,523	1,751,214
Maine Indian Tribal State Commission	3,104	12,152
Maine Hist Rec Adv Bd	-	31,150
TOTAL GENERAL GOVERNMENT	19,283,352	99,141,740

Total Available	Expenditures	Unexpended Balance June 30, 1990	
		Encumbrances Carried	Unencumbered Balances
$1,522,011	$1,285,476	$15,023	$221,512
439,333	515,051	6,141	(81,859)
967,637	224,386	38,588	704,663
1	-	-	1
302,280	289,412	3,375	9,493
1,680,388	1,127,101	112,907	440,380
27,149,791	26,090,376	2,936,830	(1,877,415)
8,919,919	1,223,742	4,090	7,692,087
916,586	646,788	203,505	66,293
6,565,008	3,649,849	-	2,915,159
930,059	-	-	930,059
2,423,778	1,419	-	2,422,359
1,486,828	1,112,777	175,154	198,897
243,296	180,315	2,768	60,213
357,798	257,235	429	100,134
24,678	695	-	23,983
104,030	1,294	-	102,736
63,284	43,540	2,225	17,519
797,013	441,306	-	355,707
36,937	3,405	-	33,532
60,998,152	60,839,325	-	158,827
225,142	90,115	-	135,027
2,224,737	781,347	4,865	1,438,525
15,256	12,882	-	2,374
31,150	9,786	8,459	12,905
118,425,092	98,827,622	3,514,359	16,083,111

EXHIBIT C-4

OTHER SPECIAL REVENUE FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1990

	Balance Forward July 1, 1989 (Adjusted)	Resources
ECONOMIC DEVELOPMENT		
Agriculture Department	$3,611,415	$8,314,247
Business Regulation Department	5,451,861	8,302,135
Marine Resources Department	1,473,369	1,229,594
Independent Agencies		
Regulatory Boards	1,207,109	344,455
Public Utilities Commission	3,612,715	344,153
Blueberry Advisory Board	343,891	365,079
Maine Sardine Council	165,065	183,578
Maine State Housing Authority	474,499	4,765,997
Other	223,183	12,851,621
TOTAL ECONOMIC DEVELOPMENT	16,563,107	36,700,859
EDUCATION AND CULTURAL SERVICES		
Education and Cultural Services Department		
Administration	21,624	813,019
Local School Nutrition Program	22,122	11,822,497
Schooling of Children in Unorganized Ter	42,460	302,233
School Construction Aid	5,466,102	(3,647,761)
Vocational Education		
Administration	194,900	5,301,643
Post Secondary	14,794	14,979
Adult Education	-	784,955
Low Income and Expectional Children	536,920	33,541,429
Student Loan Program	4,750,302	3,835,406
Other Education Programs	2,830,021	6,240,601
Governor Baxter School for the Deaf	74,951	39,195
Maine Historic Preservation Comm.	47,979	503,639
Arts and Humanities	14,761	570,836
State Library	84,206	854,931
Museum	88,608	118,912
TOTAL EDUCATION AND CULTURAL SERVICES	14,189,750	61,096,514

Total Available	Expenditures	Unexpended Balance June 30, 1990	
		Encumbrances Carried	Unencumbered Balances
$11,925,662	$8,795,992	$213,377	$2,916,293
13,753,996	- 8,166,066	276,597	5,311,333
2,702,963	1,565,648	243,094	894,221
1,551,564	333,895	13,562	1,204,107
3,956,868	2,857,102	341,390	758,376
708,970	515,546	3,762	189,662
348,643	241,266	8,590	98,787
5,240,496	4,952,094	1,423	286,979
13,074,804	12,618,249	8,383,606	(7,927,051)
53,263,966	40,045,858	9,485,401	3,732,707
834,643	762,512	64,535	7,596
11,844,619	11,843,386	213	1,020
344,693	273,960	-	70,733
1,818,341	1,815,616	-	2,725
5,496,543	5,110,173	21,934	364,436
29,773	-	-	29,773
784,955	765,225	5,083	14,647
34,078,349	33,528,609	14,079	535,661
8,585,708	8,548,247	7,698	29,763
9,070,622	8,796,044	225,244	49,334
114,146	59,878	32,862	21,406
551,618	492,273	16,778	42,567
585,597	530,847	-	54,750
939,137	882,342	4,681	52,114
207,520	142,546	-	64,974
75,286,264	73,551,658	393,107	1,341,499

EXHIBIT C-4

OTHER SPECIAL REVENUE FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1990

	Balance Forward July 1, 1989 (Adjusted)	Resources
HUMAN SERVICES		
Human Services Department		
Administration	$244,529	$16,995,074
Bureau of Health	1,147,638	15,079,344
Emergency Medical & Disease Prevention	58,760	765,411
Medical Care Administration	203,047	8,137,543
Medical Care Payments	3,518,732	318,763,860
Bureau of Social Welfare	436,791	13,857,165
Aid to Families with Dependent Children	2,888,396	96,456,622
Bureau of Resource Development	10,495	840,146
Purchased Social Services	478,782	21,181,646
Child Welfare Services	43,356	1,370,220
Bureau of Rehabilitation	304,147	20,708,626
Bureau of Maine's Elderly	42,115	5,191,829
Other	996,965	712,626
Mental Health and Mental Retardation		
Community Mental Health	417,302	2,404,383
Title XX Federal Mental Health	19,447	305,000
For the Homeless	-	249,046
Food	4,776	(4,775)
Capital Construction, Repairs and Improv	32,412	6,076
Childrens Mental Health Services	11,875	1,659,314
Military and Naval Children's Home		
Augusta Mental Health Inst.	1	601,989
Bangor Mental Health Inst.	92,025	127,971
Community Mental Retardation Service	19,683	353,902
Title XX Federal Mental Retardation	20,594	945,040
Pineland Center	45,637	114,965
Aroostook Residential Center		
Elizabeth Levinson Center	9,611	1,027
Corrections Department		
Administration	52,625	375,030
Community Correctional Services	6,548	62,826
Probation and Parole	4,615	2,460
Food	17,884	(17,884)
Alcohol and Drug Abuse	135,772	538,581
Capital Construction, Repairs and Improv	3,810	545,189
Maine Youth Center - South Portland	133,195	323,319
Charlestown Correctional Facility	20,050	91,317
Maine Correctional Center	64,349	236,511
Down East Correctional Facility	2,661	43,200
State Prison	25,805	23,316

Total Available	Expenditures	Unexpended Balance June 30, 1990	
		Encumbrances Carried	Unencumbered Balances
$17,239,603	$16,414,785	$90,345	$734,473
16,226,982	15,076,964	520,155	629,863
824,171	737,197	20,325	66,649
8,340,590	7,932,319	365,291	42,980
322,282,592	268,986,780	68,773	53,227,039
14,293,956	14,029,596	600,850	(336,490)
99,345,018	91,438,878	-	7,906,140
850,641	793,740	258,261	(201,360)
21,660,428	21,357,712	1,323,219	(1,020,503)
1,413,576	1,406,908	3,713	2,955
21,012,773	19,475,558	1,122,839	414,376
5,233,944	5,152,092	1,040,897	(959,045)
1,709,591	1,169,256	32,396	507,939
2,821,685	2,493,936	387,748	(59,999)
324,447	271,395	2,500	50,552
249,046	248,730	16,000	(15,684)
1	-	-	1
38,488	31,441	68	6,979
1,671,189	1,551,475	123,145	(3,431)
601,990	598,954	358	2,678
219,996	168,964	4,067	46,965
373,585	330,143	17,136	26,306
965,634	910,439	10,391	44,804
160,602	132,473	-	28,129
10,638	6,308	-	4,330
427,655	339,977	63,143	24,535
69,374	66,429	-	2,945
7,075	6,085	-	990
-	-	-	-
674,353	598,200	76,153	-
548,999	495,500	338,220	(284,721)
456,514	316,525	27,838	112,151
111,367	89,843	8,019	13,505
300,860	212,426	53,027	35,407
45,861	41,404	3,320	1,137
49,121	27,480	2,699	18,942

EXHIBIT C-4

OTHER SPECIAL REVENUE FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1990

	Balance Forward July 1, 1989 (Adjusted)	Resources
HUMAN SERVICES (Continued)		
Independent Agencies		
Human Resources Council	$125	$95,000
Human Rights Commission	49,887	230,719
Advisory Council on Status of Women	3,099	5,519
Maine Health Care Finance Commission	907,286	1,557,991
Maine Childrens' Trust Fund	205,898	133,322
Maine Committee on Aging	5,752	52,351
TOTAL HUMAN SERVICES	12,686,477	531,122,817
LABOR		
Labor Department		
Bureau of Labor and Industry	1,387,366	1,591,987
Employment Security - Administration	914,216	17,159,923
Labor Allowance	19,365	985,000
Labor Development and Training	280,230	10,357,209
Benefit Account	13,253	1,550,000
TOTAL LABOR	2,614,430	31,644,119
NATURAL RESOURCES		
Conservation Department		
Central Administration	145,056	228,489
Bureau of Forestry	485,143	279,700
Bureau of Geology	108,586	92,977
Land Use Regulation Commission	-	50,000
Bureau of Parks and Recreation	121,569	129,594
Bureau of Public Lands	2,574,578	2,743,899
Boating Facilities Fund	1,330,516	1,713,540
Snowmobile Trail Fund	234,585	834,831
Other	80,901	33,126
Environmental Protection Department		
Administration	87,662	1,103,712
Bureau of Air Quality	91,873	1,051,445
Bureau of Land Quality	670,736	1,258,282
Bureau of Water Quality	83,897	880,392
Waste Treatment Planning	274,952	3,617,973
Maine Coastal Protection Fund	2,433,221	5,416,155
Low Level Waste Site Fund	99,418	(14,792)
White Water Rafting	24,781	40,792

Total Available	Expenditures	Unexpended Balance June 30, 1990	
		Encumbrances Carried	Unencumbered Balances
$95,125	$92,749	-	$2,376
280,606	238,087	-	42,519
8,618	3,517	2,225	2,876
2,465,277	1,164,862	275,280	1,025,135
339,220	130,821	37,659	170,740
58,103	54,531	-	3,572
543,809,294	474,594,479	6,896,060	62,318,755
2,979,353	1,629,768	221,594	1,127,991
18,074,139	17,388,071	700,912	(14,844)
1,004,365	1,004,365	-	-
10,637,439	10,340,234	10,094	287,111
1,563,253	1,562,863	-	390
34,258,549	31,925,301	932,600	1,400,648
373,545	258,389	-	115,156
764,843	431,820	132,453	200,570
201,563	92,980	6,100	102,483
50,000	1	48,165	1,834
251,163	95,776	27,210	128,177
5,318,477	1,700,019	27,233	3,591,225
3,044,056	1,423,875	479,245	1,140,936
1,069,416	808,032	904	260,480
114,027	74,889	-	39,138
1,191,374	1,073,797	5,482	112,095
1,143,318	972,218	25,524	145,576
1,929,018	956,859	120,085	852,074
964,289	910,560	6,338	47,391
3,892,925	3,435,278	243,222	214,425
7,849,376	5,242,277	267,319	2,339,780
84,626	20,723	-	63,903
65,573	46,017	-	19,556

EXHIBIT C-4

OTHER SPECIAL REVENUE FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1990

	Balance Forward July 1, 1989 (Adjusted)	Resources
NATURAL RESOURCES (Continued)		
Inland Fisheries and Wildlife		
Administration, Warden & Bio Services	$6,762,495	$13,562,417
Non-Game Wildlife Fund	449,656	251,807
Atlantic Sea Run Salmon Commission	114,829	143,125
Independent Agencies		
Baxter State Park Authority	33,529	1,559,381
Maine Forest Authority	19,016	20
TOTAL NATURAL RESOURCES	16,226,999	34,976,865
PUBLIC PROTECTION		
Military, Civil Emergency Preparedness And Veterans Services Department		
Administration	475,757	3,536,134
Veteran's Memorial Cemetary	315,224	49,200
Bureau of Civil Emergency Preparedness	297,636	3,175,574
Public Safety Department		
State Police	1,848,895	6,004,651
Maine Criminal Justice Academy	148,311	388,565
State Fire Marshall	764,885	1,710,514
Drug Trafficking	70,370	846,092
Capital Construction, Repairs and Improv	1,090	-
TOTAL PUBLIC PROTECTION	3,922,168	15,710,730
TRANSPORTATION		
Transportation Department		
Bureau of Public Transportation	1,445,715	3,091,949
Highway Safety		
Administration Costs	74,445	1,535,201
Construction of Highways	4,372,393	56,691,034
Maintenance of Highways	-	196,496
Bureau of Aeronics	72,985	374,651
Other	481,377	3,396,258
TOTAL TRANSPORTATION	6,446,915	65,285,589
TOTAL OTHER SPECIAL REVENUE FUNDS	$91,933,198	$875,679,233
DETAIL OF:		
Federal Expenditure Fund	$75,316,024	$578,631,897
Federal Block Grant	1,457,638	54,809,644
Other Special Revenue	15,159,536	242,237,692
TOTAL OTHER SPECIAL REVENUE FUNDS	$91,933,198	$875,679,233

Total Available	Expenditures	Unexpended Balance June 30, 1990	
		Encumbrances Carried	Unencumbered Balances
$20,324,912	$17,701,431	$815,001	$1,808,480
701,463	202,583	49,638	449,242
257,954	159,293	-	98,661
1,592,910	1,452,157	21,406	119,347
19,036	27	-	19,009
51,203,864	37,059,001	2,275,325	11,869,538
4,011,891	3,643,811	6,245	361,835
364,424	343,039	494	20,891
3,473,210	3,033,298	22,656	417,256
7,853,546	5,343,237	60,178	2,450,131
536,876	392,662	1,410	142,804
2,475,399	1,834,348	19,511	621,540
916,462	892,983	375	23,104
1,090	-	-	1,090
19,632,898	15,483,378	110,869	4,038,651
4,537,664	3,415,493	1,775,033	(652,862)
1,609,646	1,583,934	-	25,712
61,063,427	60,414,947	-	648,480
196,496	194,871	-	1,625
447,636	212,397	28,750	206,489
3,877,635	3,084,462	5,555	787,618
71,732,504	68,906,104	1,809,338	1,017,062
$967,612,431	$840,393,401	$25,417,059	$101,801,971
$653,947,921	$586,832,095	$9,056,626	$58,059,199
56,267,282	54,813,773	10,526,763	(9,073,254)
257,397,228	198,746,114	5,833,670	52,817,445
$967,612,431	$840,393,401	$25,417,059	$101,801,971

EXHIBIT C-5

OTHER SPECIAL REVENUE FUNDS

COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	Year Ended June 30,	
	1990	1989
PERSONAL SERVICES		
Salaries and Wages	$90,034,249	$80,656,556
Retirement Costs	19,013,626	16,685,830
Health Insurance and Other Fringe Benefits	8,918,665	7,218,867
Unemployment Reimbursements	97,951	78,893
	118,064,491	104,640,146
CONTRACTUAL SERVICES		
Professional Fees and Special Services	21,277,447	20,011,313
Traveling Expenses	4,032,359	4,042,870
Operating State-Owned Vehiches	1,074,676	1,043,696
Utilitiy Services	3,814,492	3,745,451
Rents	5,240,015	5,448,826
Repairs and Insurance	2,917,350	3,008,252
General Operating Expenses	7,410,965	7,049,452
	45,767,304	44,349,860
COMMODITIES		
Foods	298,936	304,080
Fuels	255,719	190,451
Materials	548,367	995,584
Office and Other Supplies	3,155,588	3,045,437
	4,258,610	4,535,552
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	20,000	30,000
To Cities, Towns and Counties	117,351,452	118,295,235
To Public and Private Organizations	114,206,306	118,298,166
To Individuals:		
Aid to Families With Dependent Children	96,117,781	79,471,143
Assistance and Medical Care	280,673,785	259,641,843
Unemployment Compensation Benefits	1,562,879	1,161,836
Pensions and Compensation for Injuries	905,694	636,871
Other	1,435,281	2,009,791
	612,273,178	579,544,885
CAPITAL OUTLAYS		
Highway Contract Payments	41,725,556	36,524,547
Other	13,960,836	17,041,658
	55,686,392	53,566,205
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	4,343,429	3,107,999
	4,343,429	3,107,999
Total Expenditures	$840,393,404	$789,744,649

CAPITAL PROJECTS FUNDS

General obligation and self-liquidating bond proceeds are recorded in the Capital Projects Funds. (Highway bond proceeds are reflected in the Highway Fund in conjunction with the regular highway construction program). During the 1990 fiscal year general obligation bonds in the amount of $17,500,000 were issued.

THIS PAGE INTENTIONALLY LEFT BLANK

EXHIBIT D-1

CAPITOL PROJECTS FUNDS

COMPARATIVE BALANCE SHEET

	June 30, 1990	June 30, 1989
ASSETS		
Equity in Treasurer's Demand Cash and/or Invest	$54,128,976	$81,653,986
Other Assets	143,075	364
	$54,272,051	$81,654,350
LIABILITIES AND FUND EQUITY		
Accounts Payable	$25,316,848	$1,371,392
Due to Other Funds	23	364
	25,316,871	1,371,756
Fund Equity		
Encumbered	13,178,912	20,475,189
Unencumbered	15,776,268	59,807,405
	28,955,180	80,282,594
	$54,272,051	$81,654,350

EXHIBIT D-2

CAPITOL PROJECTS FUNDS

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1990

	Balance Forward July 1, 1989 (Adjusted)	Resources
GENERAL GOVERNMENT		
Energy Conservation - State Buildings	$92,256	($1)
Asbestos in State Building	373,817	500,000
Handicapped Access - Courthouses	46,409	-
Land for Maine	12,948,700	147,146
FAME Underground	500,000	-
Bureau of Public Improvements-Asbestos Bond	0	2,000,000
Maine State Housing Authority Oil S&R	2,000,000	-
TOTAL GENERAL GOVERNMENT	15,961,182	2,647,145
EDUCATION AND CULTURAL SERVICES		
Student Loans	249,367	(200,000)
Historic Preservation	827,401	-
Vocational Technical Institutes System	190,658	386,418
Energy Cons. Public Elementary & Secondary Schl.	473,987	(1)
University of Maine	6,126,692	-
Asbestos Removal in Schools	805,127	1,500,000
School Construction	1,276,593	-
Acquisition of School Buses	509,082	-
TOTAL EDUCATION AND CULTURAL SERVICES	10,458,907	1,686,417
HUMAN SERVICES		
AMHI Activities Building	42,639	-
Correctional Facilities	5,010,199	-
TOTAL HUMAN SERVICES	5,052,838	0
NATURAL RESOURCES		
Conservation Department		
Bureau of Parks and Recreation	1,345,712	112,573
Inland Fisheries and Wildlife	922,851	39,262
Environmental Protection		
Hazardous Waste Clean Up	2,230,670	1,000,000
Polution Abatement	12,735,307	2,014,053
Solid Waste	5,206,449	-
TOTAL NATURAL RESOURCES	22,440,989	3,165,888
TRANSPORTATION		
Airport Improvements	1,067,854	-
Public Fish Piers	167,560	-
Construction and Improvement of Port Facility	5,943,038	1,720
Railroad Right of Way	115,000	-
Public Safety Construction	1,588,625	965,000
Highways & Bridges	13,500,000	(4,000,000)
Sand and Salt Cover Storage	3,986,605	-
TOTAL TRANSPORTATION	26,368,682	(3,033,280)
TOTAL CAPITAL PROJECTS FUND	$80,282,598	$4,466,170

Total Available	Expenditures	Unexpended Balance June 30, 1990	
		Encumbrances Carried	Unencumbered Balance
$92,255	$43,450	$44,875	$3,930
873,817	859,288	-	14,529
46,409	46,409	-	-
13,095,846	8,831,341	12,406	4,252,099
500,000	362,113	-	137,887
2,000,000	1,999,539	468,669	(468,208)
2,000,000	110,807	-	1,889,193
18,608,327	12,252,947	525,950	5,829,430
49,367	49,367	-	-
827,401	483,606	-	343,795
577,076	90,693	-	486,383
473,986	119,907	-	354,079
6,126,692	5,243,675	-	883,017
2,305,127	2,265,793	-	39,334
1,276,593	6,174	-	1,270,419
509,082	142,307	-	366,775
12,145,324	8,401,522	0	3,743,802
42,639	6,409	314	35,916
5,010,199	4,818,932	1,258,700	(1,067,433)
5,052,838	4,825,341	1,259,014	(1,031,517)
1,458,285	93,223	3,000	1,362,062
962,113	922,851	-	39,262
3,230,670	2,362,186	580,473	288,011
14,749,360	8,447,585	10,416,819	(4,115,044)
5,206,449	186,847	-	5,019,602
25,606,877	12,012,692	11,000,292	2,593,893
1,067,854	440,107	-	627,747
167,560	593	-	166,967
5,944,758	4,175,495	-	1,769,263
115,000	-	-	115,000
2,553,625	1,704,871	393,657	455,097
9,500,000	9,500,000	-	-
3,986,605	2,621,378	-	1,365,227
23,335,402	18,442,444	393,657	4,499,301
$84,748,768	$55,934,946	$13,178,913	$15,634,909

EXHIBIT D-3

CAPITOL PROJECTS FUNDS

DEBT SERVICE REQUIREMENTS TO MATURITY
SELF-LIQUIDATING BONDS

Fiscal Year	Principal	Interest
1991	$1,420,000	$652,540
1992	1,445,000	596,065
1993	1,365,000	539,917
1994	1,390,000	483,465
1995	1,370,000	426,137
1996	1,425,000	366,467
1997	1,455,000	304,445
1998	1,290,000	247,282
1999	875,000	196,340
2000	840,000	158,527
2001	715,000	125,580
2002	710,000	94,552
2003	595,000	66,447
2004	520,000	42,010
2005	400,000	20,160
2006	355,000	9,660
2007	70,000	4,125
2008	20,000	750
	$16,260,000	$4,334,469

DEBT SERVICE FUNDS

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest. During the 1990 fiscal year the State retired $49,325,000 in debt and paid $23,030,150 in interest.

EXHIBIT E-1

DEBT SERVICE FUND

COMPARATIVE BALANCE SHEET

	June 30, 1990	June 30, 1989
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	$1,536,007	$4,911,669
Cash - Other	482,075	433,162
	$2,018,082	$5,344,831
LIABILITIES AND FUND EQUITY		
Bonds Matured - Not Presented for Payment	$235,000	$270,000
Interest Matured - Not Presented for Payment	247,075	320,291
Fund Equity	1,536,007	4,754,540
	$2,018,082	$5,344,831

EXHIBIT E-2

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND FUND EQUITY

	June 30, 1990	June 30, 1989
REVENUES		
Contribution from		
Vocational Technical Colleges	$832,794	$ -
University of Maine	1,030,833	-
Maine Veterans Home	215,775	2,105,887
Income from Investments	4,006,300	5,262,601
Transfers from Other Funds		
General Fund	44,655,900	41,455,900
Highway Fund	18,395,015	16,551,127
Proceeds of Bond Fund		
	69,136,617	65,375,515
EXPENDITURES		
Redemption of Bonds	49,325,000	41,795,000
Interest on Bonds	23,030,150	22,775,476
	72,355,150	64,570,476
EXCESS TO FUND EQUITY	(3,218,533)	805,040
FUND BALANCE JULY 1, 1989	4,754,540	3,949,500
FUND BALANCE JUNE 30, 1990	$1,536,007	$4,754,540

Detail of This Year		
General Fund Issues	Highway Fund Issues	Other Issues
$1,274,668	$ -	$261,339
298,222	90,318	93,535
$1,572,890	$90,318	$354,874
$190,000	$ -	$45,000
108,222	90,318	48,535
1,274,668	-	261,339
$1,572,890	$90,318	$354,874

Detail of This Year		
General Fund Issues	Highway Fund Issues	Other Issues
$ -	$ -	$832,794
-	-	1,030,833
-	-	215,775
4,006,300	-	
44,655,900	-	-
-	18,395,015	-
48,662,200	18,395,015	2,079,402
36,740,000	11,240,000	1,345,000
15,165,797	7,155,015	709,338
51,905,797	18,395,015	2,054,338
(3,243,598)	0	25,064
4,518,266	-	236,274
$1,274,668	$0	$261,338

THIS PAGE INTENTIONALLY LEFT BLANK

ENTERPRISE FUNDS

Enterprise Funds are used to account for activities which provide services to the general public on a user-charge basis. Such funds are largely intended to be self-supporting, thus the enterprise accounts include fixed assets, depreciation and debt service.

The principal Enterprise Funds include:

BUREAU OF ALCOHOLIC BEVERAGES - The sale of alcoholic beverages is controlled through State-operated stores or licensed agents. Net income from the operation of the Bureau of Alcoholic Beverages is transferred to the General Fund.

DEPARTMENT OF TRANSPORTATION SERVICES - The Department of Transportation operates the Augusta Airport, marine ports and the ferry services in the mid-coastal region of the State.

EXHIBIT F-1

ENTERPRISE FUNDS
COMPARATIVE BALANCE SHEET

	June 30, 1990	June 30, 1989	Bureau of Alcoholic Beverages
ASSETS			
Current Assets			
Equity in Treasurer's Demand Cash and/or Investments	$7,145,293	$8,516,958	$2,424,945
Cash - Other	1,135,235	789,392	791,035
Accounts and Notes Receivable - Less Allowance for Possible Losses	9,096,450	6,621,216	103,879
Due from Other Funds	21,166	24,559	-
Annuities	1,380,149	1,499,560	-
Inventories	8,002,142	7,641,955	5,685,784
Prepaid Expenses and Other Assets	29,297	13,944	18,181
Total Current Assets	26,809,732	25,107,583	9,023,824
Plant and Equipment			
Land, Buildings, Structures and Equipment	38,972,565	39,039,713	1,673,519
Construction in Progress	-	-	-
Less Allowance for Depreciation and Bond Amortization	7,179,264	6,236,310	1,013,128
Net Plant and Equipment	31,793,301	32,803,403	660,391
	$58,603,033	$57,911,036	$9,684,215
LIABILITIES AND FUND EQUITY			
Current Liabilities			
Accounts Payable	$6,741,397	$7,354,410	$5,232,570
Due to Other Funds	2,935,927	514,078	225,959
Other Current and Accrued Liabilities	427,846	753,899	202,179
Total Current Liabilities	10,105,170	8,622,387	5,660,708
Bonds Payable	-	-	
Reserve Annuities	1,380,149	1,499,560	-
Working Capital Advance from General Fund	3,935,000	3,985,000	3,500,000
Fund Equity			
Contributions from Other Funds	64,090,716	62,766,000	523,507
Retained Earnings (Deficit)	(20,908,002)	(18,961,912)	-
Total Equity	43,182,714	43,804,089	523,507
	$58,603,033	$57,911,036	$9,684,215

Department of Transportation	Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery	Potato Marketing Board
$479,550	$1,038,617	$88,785	$101,541	$163,315	$145,248	$2,703,292
1,750	-	1,000	10,000	331,450	-	
93,087	1,387,181	(572)	3,774	2,905,158	(637)	4,604,580
9	-	21,157	-	-	-	
-	-	-	-	1,380,149		
320,451	-	715,252	587,671	692,984	-	-
38	-	858	-	10,220	-	
894,885	2,425,798	826,480	702,986	5,483,276	144,611	7,307,872
34,382,264	-	523,814	1,627,683	313,723	445,040	6,522
-	-	-	-	-	-	-
4,732,467	-	406,981	763,509	104,255	157,848	1,076
29,649,797	0	116,833	864,174	209,468	287,192	5,446
$30,544,682	$2,425,798	$943,313	$1,567,160	$5,692,744	$431,803	$7,313,318
$44,933	$17,163	$47,510	$145,193	$1,252,221	$205	$1,602
35	-	13	-	2,709,920	-	
-	39,229	98,865	53,136	15,454	18,983	-
44,968	56,392	146,388	198,329	3,977,595	19,188	1,602
-	-	-	-	1,380,149		
-	-	-	-	335,000	100,000	-
54,757,252	1,130,593	203,550	2,114,316	-	361,498	5,000,000
(24,257,538)	1,238,813	593,375	(745,485)	-	(48,883)	2,311,716
30,499,714	2,369,406	796,925	1,368,831	0	312,615	7,311,716
$30,544,682	$2,425,798	$943,313	$1,567,160	$5,692,744	$431,803	$7,313,318

THIS PAGE INTENTIONALLY LEFT BLANK

EXHIBIT F-2

ENTERPRISE FUNDS

Department of Transportation
BALANCE SHEETS

	Total June 30, 1990	Ferry Service	Island State Airport	Augusta Marine Ports
ASSETS				
Current Assets				
Equity in Treasurer's Demand Cash and/or Investments	$479,549	$135,638	$51,232	$292,679
Cash - Other	1,750	1,750	-	-
Accounts and Notes Receivable - Less Allowance for Possible Losses	93,097	31,773	11,824	49,500
Inventories	320,451	320,451	-	-
Prepaid Expenses and Other Current Assets	0	38	-	-
Total Current Assets	894,885	489,650	63,056	342,179
Plant and Equipment				
Land, Buildings and Improvements				
Machinery and Equipment	34,382,264	7,477,366	6,787,067	20,117,831
Less Allowance for Depreciation	4,732,467	3,131,924	581,322	1,019,221
Net Plant and Equipment	29,649,797	4,345,442	6,205,745	19,098,610
	$30,544,682	$4,835,092	$6,268,801	$19,440,789
LIABILITIES AND FUND BALANCE				
Current Liabilities				
Accounts Payable	$44,933	$43,064	$1,596	$273
Due to Other Funds	35	35		
Other Current Liabilities				
	44,968	43,099	1,596	273
Fund Equity				
Contributed from Other Funds	54,757,252	26,140,853	7,901,806	20,714,593
Retained Earnings	(24,257,538)	(21,348,860)	(1,634,601)	(1,274,077)
	30,499,714	4,791,993	6,267,205	19,440,516
	$30,544,682	$4,835,092	$6,268,801	$19,440,789

EXHIBIT F-3

ENTERPRISE FUNDS

STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1990

	Total	Bureau of Alcoholic Beverages	Department of Transportation
REVENUES			
Sales	$174,269,627	$74,929,545	$ -
Less: Cost of Goods Sold	105,897,549	43,576,505	-
	68,372,078	31,353,040	0
Malt Beverages and Wine Taxes	7,455,038	7,455,038	-
License Fees	1,912,965	1,912,965	-
Other Fees and Service Charges	4,779,676	3,386,046	1,097,419
Other Revenues	756,868	113,189	205,145
	83,276,625	44,220,278	1,302,564
EXPENSES			
Personal Services and Fringe Benefits	10,757,417	7,191,183	1,733,095
Professional Fees amd Services	1,258,369	261,221	348,541
Transportation	632,285	53,154	459,758
Rents and Repairs	1,296,345	959,433	45,890
Utilities and Fuel	512,729	328,241	103,326
Depreciation	254,857	103,887	44,272
Tri-State Megabucks	3,678,870	-	-
Other General Operating Expenses	2,357,835	1,129,014	353,202
	20,748,707	10,026,133	3,088,084
NET OPERATING INCOME	62,527,918	34,194,145	(1,785,520)
NON-OPERATING REVENUES AND EXPENSES			
Interest Income	381,285	-	-
Other	1,377,680	-	1,068,417
	1,758,965	0	1,068,417
NET INCOME (LOSS)	64,286,883	34,194,145	(717,103)
RETAINED EARNING (DEFICIT) JULY 1, 1989	(18,961,912)	-	(22,368,683)
TRANSFERRED TO OTHER FUNDS	(66,232,973)	(34,194,145)	(1,171,752)
RETAINED EARNINGS (DEFICIT) JUNE 30, 1990	($20,908,002)	$0	($24,257,538)

Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery	Potato Marketing Fund
$ -	$565,676	$365,259	$98,410,575	($1,428)	$ -
-	198,278	-	62,122,766	-	
0	367,398	365,259	36,287,809	(1,428)	0
-	-	-	-	-	-
-	-	-	-	-	-
-	-	216,354	-	62,980	16,877
-	85,506	-	-	-	353,028
0	452,904	581,613	36,287,809	61,552	369,905
-	141,014	467,863	1,177,423	3,657	43,182
4,902	46,951	2,947	543,532	70	50,205
-	4,263	62,971	45,095	882	6,162
105	37,784	63,754	176,771	8,550	4,058
-	15,472	42,292	20,974	2,424	
-	3,949	64,006	36,080	2,243	420
-	-	3,678,870	-	-	
-	49,006	173,682	462,295	84,861	105,775
5,007	298,439	877,515	6,141,040	100,263	212,226
(5,007)	154,465	(295,902)	30,146,769	(38,711)	157,679
-	-	-	205,864	17,172	158,249
100,572	7,401	10,168	191,122	-	
100,572	7,401	10,168	396,986	17,172	158,249
95,565	161,866	(285,734)	30,543,755	(21,539)	315,928
1,157,529	412,589	(98,473)	-	(27,344)	1,962,470
(14,281)	18,920	(361,277)	(30,543,755)	-	33,318
$1,238,813	$593,375	($745,484)	$0	($48,883)	$2,311,716

EXHIBIT F-4

ENTERPRISE FUNDS

STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1990

	Total	Bureau of Alcoholic Beverages	Department of Transportation
SOURCE OF FUNDS			
Net Income (Loss)	$64,286,884	$34,194,145	($717,104)
Add: Depreciation	254,856	103,887	44,272
From Operations	64,541,740	34,298,032	(672,832)
Transferred from Other Funds	1,324,716	-	854,716
Adjustment of Balance Forward	(1,495,073)	-	(1,171,752)
	64,371,383	34,298,032	(989,868)
APPLICATION OF FUNDS			
Purchase of Plant and Equipment	(755,245)	55,452	(908,645)
Transferred to Other Funds	64,787,900	34,194,145	-
	64,032,655	34,249,597	(908,645)
Increase (Decrease) in Working Capital	$338,728	$48,435	($81,223)
ANALYSIS OF CHANGES IN WORKING CAPITAL			
Increase (Decrease) in Current Assets			
Cash	($1,025,821)	$244,560	($273,092)
Accounts Receivable	2,496,400	20,769	64,967
Inventories	360,187	(190,412)	22,534
Other Assets	(9,257)	13,498	(147)
	1,821,509	88,415	(185,738)
Decrease (Increase) in Current Liabilities			
Accounts and Mortgages Payable	613,014	132,865	104,550
Other Current Liabilites	(2,095,795)	(172,845)	(35)
	(1,482,781)	(39,980)	104,515
Increase (Decrease) in Working Capital	$338,728	$48,435	($81,223)

Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery	Potato Marketing Fund
$95,566	$161,867	($285,734)	$30,543,755	($21,540)	$315,929
-	3,949	64,006	36,080	2,243	419
95,566	165,816	(221,728)	30,579,835	(19,297)	316,348
160,000	-	310,000	-	-	-
(14,282)	18,920	(361,277)	-	-	33,318
241,284	184,736	(273,005)	30,579,835	(19,297)	349,666
-	29,225	(26,422)	90,234	-	4,911
-	-	-	30,543,755	50,000	-
0	29,225	(26,422)	30,633,989	50,000	4,911
$241,284	$155,511	($246,583)	($54,154)	($69,297)	$344,755
$171,057	$18,830	$10,447	$222,805	($66,743)	($1,353,685)
126,619	(13,749)	3,774	651,837	(3,479)	1,645,662
-	289,659	(454,579)	692,985	-	-
-	(20,674)	(29)	(1,905)	-	-
297,676	274,066	(440,387)	1,565,722	(70,222)	291,977
(17,163)	(19,953)	246,862	112,490	585	52,778
(39,229)	(98,602)	(53,058)	(1,732,366)	340	-
(56,392)	(118,555)	193,804	(1,619,876)	925	52,778
$241,284	$155,511	($246,583)	($54,154)	($69,297)	$344,755

THIS PAGE INTENTIONALLY LEFT BLANK

INTERNAL SERVICE FUNDS

Internal Service Funds provide centralized services for other funds. Revenues are derived from user agencies on a cost reimbursement basis. Working capital advances have been provided from the Highway and General Funds.

EXHIBIT G-1

INTERNAL SERVICE FUNDS

COMPARATIVE BALANCE SHEETS

	June 30	
	1990	1989
ASSETS		
Current Assets		
Equity in Treasurer's Demand Cash and/or Investments	$11,107,949	$11,720,845
Cash - Other	4,700	4,700
Accounts and Notes Receivable - Less Allowance for Possible Losses	128,112	110,889
Due from Other Funds	6,872,489	6,260,151
Inventories	6,446,682	6,889,952
Prepaid Expenses and Other Current Assets	330,541	97,384
Total Current Assets	24,890,473	25,083,920
Plant and Equipment		
Land, Buildings and Improvements	4,995,389	4,081,240
Machinery and Equipment	62,694,995	62,382,572
	67,690,384	66,463,811
Less Allowance for Depreciation	35,684,497	36,110,429
Net Plant and Equipment	32,005,887	30,353,383
	$56,896,360	$55,437,303
LIABILITIES AND FUND EQUITY		
Current Liabilities		
Accounts Payable	$1,972,199	$3,776,821
Accrued Compensation - Leave	442,685	408,497
Due to Other Funds	354,776	370,183
Lease Purchase Payable	13,510,131	14,658,181
Other Current Liabilities	671,400	467,429
	16,951,191	19,681,111
Working Capital Advances		
From General Fund	181,000	191,000
From Highway Fund	13,182,115	13,182,115
	13,363,115	13,373,115
Fund Equity		
Reserve for Working Capital	573,951	573,952
Contributed by Other Funds of Governmental Units	4,504,117	4,912,035
Retained Earnings	21,503,987	16,897,091
	26,582,055	22,383,078
	$56,896,360	$55,437,303

Highway Garage	Bureau of Data Processing	Risk Management	Postal, Printing and Supply Fund	Other Internal Funds
$1,921,144	$845,191	$7,542,235	$300,150	$499,229
4,000	-	-	500	200
230	5,611	2,908	48,370	70,993
853,294	2,591,700	69,429	1,986,153	1,371,913
5,552,454	119,008	-	637,863	137,357
1,539	99,334	35,454	184,597	9,617
8,332,661	3,660,844	7,650,026	3,157,633	2,089,309
4,995,389	-	-	-	-
45,087,236	12,143,926	59,126	683,166	4,721,541
50,082,625	12,143,926	59,126	683,166	4,721,541
24,742,614	8,054,652	10,857	460,358	2,416,016
25,340,011	4,089,274	48,269	222,808	2,305,525
$33,672,672	$7,750,118	$7,698,295	$3,380,441	$4,394,834
$411,260	$725,296	$61,162	$733,296	$41,185
-	316,778	-	68,050	57,857
1,539	20,447	50	77,478	255,262
9,310,683	3,554,034	-	-	645,414
-	-	-	671,400	-
9,723,482	4,616,555	61,212	1,550,224	999,718
-	-	-	111,000	70,000
13,182,115	-	-	-	-
13,182,115	0	0	111,000	70,000
-	573,951	-	-	-
2,410,503	16,898	1,224,424	68,692	783,599
8,356,572	2,542,714	6,412,659	1,650,525	2,541,517
10,767,075	3,133,563	7,637,083	1,719,217	3,325,116
$33,672,672	$7,750,118	$7,698,295	$3,380,441	$4,394,834

EXHIBIT G-2

INTERNAL SERVICE FUNDS

STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1990

	Total	Highway Garage
REVENUES		
Billings to Departments	$55,882,674	$19,945,576
Less: Cost of Goods Billed	26,921,131	9,823,173
	28,961,543	10,122,403
EXPENSES		
Personal Services and Fringe Benefits	11,045,033	3,511,188
Professional Fees amd Services	838,692	44,505
Transportation	219,614	45,370
Rents and Repairs	3,036,540	752,883
Utilities and Fuel	763,776	512,242
Depreciation	5,806,355	2,486,359
Other General Operating Expenses	4,634,315	540,716
Insurance Claims Paid	0	-
	26,344,325	7,893,263
NET OPERATING INCOME	2,617,218	2,229,140
NON-OPERATING REVENUES AND EXPENSES		
Adjustment of Prior Year Transactions	(1,256,329)	(873,202)
Interest Income	62,255	62,255
Gain or (Loss) on Sale of Equipment	(149,559)	(155,531)
Other	3,333,311	557,036
Interest Expense	0	-
	1,989,678	(409,442)
NET INCOME (LOSS)	4,606,896	1,819,698
RETAINED EARNING (DEFICIT) JULY 1, 1989	16,897,091	6,536,874
RETAINED EARNINGS (DEFICIT) JUNE 30, 1990	$21,503,987	$8,356,572

Bureau of Data Processing	Risk Management	Postal, Printing and Supply Fund	Other Internal Funds
$12,211,593	$2,505,129	$12,941,348	$8,279,028
350,766	475,101	10,175,795	6,096,296
11,860,827	2,030,028	2,765,553	2,182,732
4,249,133	-	1,981,817	1,302,895
123,276	112,724	55,070	503,117
23,409	3,409	30,264	117,162
1,335,760	13,481	645,779	288,637
119,856	-	40,335	91,343
2,584,354	-	118,205	617,437
1,920,565	1,544,981	240,865	387,188
-	-	-	
10,356,353	1,674,595	3,112,335	3,307,779
1,504,474	355,433	(346,782)	(1,125,047)
(39,029)	(149)	12,435	(356,384)
-	-	-	-
5,972			
70,506	678,705	296,215	1,730,849
-	-		
37,449	678,556	308,650	1,374,465
1,541,923	1,033,989	(38,132)	249,418
1,000,791	5,378,670	1,688,657	2,292,099
$2,542,714	$6,412,659	$1,650,525	$2,541,517

EXHIBIT G-3

INTERNAL SERVICE FUNDS

STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1990

	Total	Highway Garage
SOURCE OF FUNDS		
Net Income	$4,606,896	$1,819,698
Add: Depreciation	5,806,355	2,486,359
	10,413,251	4,306,057
APPLICATION OF FUNDS		
Purchase of Plant and Equipment	7,458,859	2,805,623
Transferred to Other Funds	417,918	
	7,876,777	2,805,623
Increase (Decrease) in Working Capital	$2,536,474	$1,500,434
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	($612,896)	$4,691
Accounts Receivable	17,224	230
Inventories	(574,796)	(520,143)
Other Assets	977,021	441,867
	(193,447)	(73,355)
Decrease (Increase) in Current Liabilities		
Accounts Payable	1,804,623	78,580
Other Liabilities	925,298	1,495,209
	2,729,921	1,573,789
Increase (Decrease) in Working Capital	$2,536,474	$1,500,434

Bureau of Data Processing	Risk Management	Postal, Printing and Supply Fund	Other Internal Funds
$1,541,923	$1,033,989	($38,132)	$249,418
2,584,354	-	118,205	617,437
4,126,277	1,033,989	80,073	866,855
2,882,740	46,620	(19,874)	1,743,750
			417,918
2,882,740	46,620	(19,874)	2,161,668
$1,243,537	$987,369	$99,947	($1,294,813)
$70,336	$1,109,105	$87,797	($1,884,825)
5,609	(2,801)	(24,076)	38,262
45,381	(131,526)	(38,196)	69,688
1,016,453	35,454	14,379	(531,132)
1,137,779	1,010,232	39,904	(2,308,007)
75,092	(22,813)	284,348	1,389,416
30,666	(50)	(224,305)	(376,222)
105,758	(22,863)	60,043	1,013,194
$1,243,537	$987,369	$99,947	($1,294,813)

THIS PAGE INTENTIONALLY LEFT BLANK

TRUST AND AGENCY FUNDS

The Trust and Agency Funds are a grouping of various funds which are administered by the State as trustee or as an agent for the general public. Trust and Agency Funds are classified as either expendable or non-expendable funds.

Expendable funds include the accounts of the Maine State Retirement System, the State Employees Group LIfe Insurance Fund, interest and other revenue from non-expendable trusts, and various private trusts. In accordance with the research report, Preferred Accounting Practices for State Governments published by the Council of State Governments, the Employment Security Trust Fund is reported as an expendable trust. Prior to 1983 it was reported as a special revenue fund.

Non-expendable trust funds consist of endowments for maintenance and preservation of public lands and other donor restrictions.

EXHIBIT H-1

TRUST AND AGENCY FUNDS

COMPARATIVE BALANCE SHEET

	June 30, 1990	June 30, 1989
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	$106,647,071	$60,810,072
Cash - Other	7,956,883	(7,332,743)
Deposits with United States Treasury	186,081,888	189,477,413
Accounts Receivable - Less Allowance for Possible Losses	363,511	1,414,083
Due from Other Funds	42,253	-
Investments (A)	1,848,677,141	1,607,181,141
Other Assets	1,248,862	1,052,080
	$2,151,017,609	$1,852,602,046
LIABILITIES, RESERVES AND FUND BALANCES		
Liabilities		
Accounts Payable	$15,154,674	$10,664,210
Due to Other Funds	41,355	70,949
Other Current Liabilities	59,820,184	50,080,969
	75,016,213	60,816,128
Fund Balance		
Retirement System Reserves	1,766,431,268	1,516,177,261
Future Losses Reserve	-	-
Future Premiums Reserve	13,207,080	14,008,905
Insurance Premium Reserve	9,521,427	7,824,290
Contributions from General Fund	10,000	10,000
Unreserved	286,831,621	253,765,462
	2,076,001,396	1,791,785,918
	$2,151,017,609	$1,852,602,046

Total Expendable Funds	Total Non-Expendable Funds	Non-Expendable: Land Reserve Trust Funds	Non-Expendable: Baxter State Park Trust Funds	Non-Expendable: Other Trust Funds
$106,477,029	$170,042	$170,042	$ -	$ -
6,689,454	1,267,429	606,457	381,607	279,365
186,081,888	-	-	-	-
363,511	-	-	-	-
42,253				
1,839,919,518	8,757,623	3,111,079	2,881,828	2,764,716
1,248,862	-	-	-	-
$2,140,822,515	$10,195,094	$3,887,578	$3,263,435	$3,044,081
$15,154,674	$ -	$ -	$ -	$ -
41,355	-	-	-	-
59,820,184	-	-	-	-
75,016,213	0	0	0	0
1,766,431,268	-	-	-	-
-				
13,207,080	-	-	-	-
9,521,427	-			
10,000	-	-	-	-
276,636,527	10,195,094	3,887,578	3,263,435	3,044,081
2,065,806,302	10,195,094	3,887,578	3,263,435	3,044,081
$2,140,822,515	$10,195,094	$3,887,578	$3,263,435	$3,044,081

EXHIBIT H-2

TRUST AND AGENCY FUNDS

BALANCE SHEET OF EXPENDABLE FUND

	Total June 30, 1990	Maine State Retirement System
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	$106,477,029	$35,472,733
Cash - Other	6,689,454	(2,535,015)
Deposits with United States Treasury	186,081,888	-
Accounts Receivable - Less Allowance for Possible Losses	363,511	363,746
Due from Other Funds	42,253	
Investments	1,839,919,518	1,740,267,169
Other Assets	1,248,862	1,036,703
	$2,140,822,515	$1,774,605,336
LIABILITIES, RESERVES AND FUND BALANCE		
Liabilities		
Accounts Payable	$15,154,675	$1,472,226
Due to Other Funds	41,356	41,307
Other Current Liabilities	59,820,183	6,660,535
	75,016,214	8,174,068
Reserves and Fund Balance		
Members Contributions Reserve	723,267,834	723,267,834
Allowance Fund Balance Reserve	996,338,834	996,338,834
Future Premium Reserve	13,207,080	-
Insurance Premium Reserve	9,521,427	-
Teachers Savings Reserve	48,130	48,130
Survivors Benefit Reserve	46,776,470	46,776,470
Contributions from General Fund	10,000	-
Unreserved	276,636,526	-
	2,065,806,301	1,766,431,268
	$2,140,822,515	$1,774,605,336

Public Trusts				Agency Funds	
Group Life Insurance Fund	Employment Security Trust	Revenue on Non-Expendable Trusts	Private Trust Funds	Payroll Tax and Deductions Fund	Other
$356,810	$1,923,199	$140,678	$9,424,276	$9,603,817	$49,555,516
500,000	-	50,675	8,673,794	-	-
-	186,081,888	-	-	-	-
-	-	-	-	-	
(235)	-	-			
	42,253				
21,854,288	-	-	24,376,863	53,421,198	-
180,113	4	-	32,042	-	-
$22,890,976	$188,047,344	$191,353	$42,506,975	$63,025,015	$49,555,516
$161,640	$181,010	$	$23,201	$9,593,817	$3,722,781
15	4	-	30	-	-
814	-	(262,364)	-	53,421,198	-
162,469	181,014	(262,364)	23,231	63,015,015	3,722,781
-	-	-	-	-	-
-	-	-	-	-	-
13,207,080	-	-	-	-	-
9,521,427					
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	10,000	-
-	187,866,330	453,717	42,483,744	-	45,832,735
22,728,507	187,866,330	453,717	42,483,744	10,000	45,832,735
$22,890,976	$188,047,344	$191,353	$42,506,975	$63,025,015	$49,555,516

EXHIBIT H-3

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCES

	Total
Balance July 1, 1989	$1,791,785,918
Adjustment of Prior Year Transactions	(26,988)
	1,791,758,930
Additions:	
Interest Earned (Net of Amortization of Premiums)	64,799,008
Profit (Loss) on Sales of Securities	79,634,446
Individual Contributions for Pensions, plus Accrued Interest	374,117,493
Deposits by Federal Government, Cities, Towns and Individuals	671,415,399
Abandoned Property	1,87[illegible],123
Employer Contributions:	
From General Fund	161,360,617
From Highway Fund	14,698,767
From Special Revenue Funds	17,778,504
From Other Funds	4,995,413
	1,390,674,770
Deductions:	
Administration Expenses	4,107,287
Refunds of Trust Deposits. Other Disbursements and Transfers	756,750,497
Interest Allowed on Individual Contributions	51,353,451
Health Insurance Premiums - Retired State Employees	5,663,918
Group Life Insurance Premiums	4,904,438
Pensions amd Survivor Benefit Payments:	
State Employees	58,324,046
Teachers	79,520,648
Employees of Participating Districts	32,140,917
Judicial	460,873
Legislative	3,202
Refunds on Individual Contributions plus Interest	9,018,561
Transfered to Coastal Protection Fund	3,900,000
Transferred to General Fund	0
Distribution of Income from Trusts	96,005,121
Additions to Reserves amd Other Charges and Credits	4,279,345
	1,106,432,304
Balance June 30, 1990	$2,076,001,396

Total Expendable Funds	Non-Expendable			
	Total Non-Expendable Funds	Land Reserve Trust Funds	Baxter State Park Trust Funds	Other Trust Funds
$1,782,136,449	$9,649,469	$3,726,556	$2,897,281	$3,025,632
(26,988)	0	-	-	-
1,782,109,461	9,649,469	3,726,556	2,897,281	3,025,632
64,799,008	0			
79,634,446				
373,571,868	545,625	161,022	366,154	18,449
671,415,399	0	-	-	-
1,875,123	0	-	-	-
161,360,617	0	-	-	-
14,698,767	0	-	-	-
17,778,504	0	-	-	-
4,995,413	0	-	-	-
1,390,129,145	545,625	161,022	366,154	18,449
4,107,287	0	-	-	-
756,750,497	0	-	-	-
51,353,451	0	-	-	-
5,663,918	0	-	-	-
4,904,438	0	-	-	-
58,324,046	0	-	-	-
79,520,648	0	-	-	-
32,140,917	0	-	-	-
460,873	0	-	-	-
3,202				
9,018,561	0	-	-	-
3,900,000	0	-	-	-
0	-	-	-	
96,005,121	0	-	-	-
4,279,345	0	-	-	-
1,106,432,304	0	0	0	0
$2,065,806,302	$10,195,094	$3,887,578	$3,263,435	$3,044,081

EXHIBIT H-4

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCES

	Total June 30, 1990	Maine State Retirement System
Balance July 1, 1989	$1,782,136,448	$1,516,177,261
Adjustment of Prior Year Transactions	(26,988)	(308,749)
	1,782,109,460	1,515,868,512
Additions:		
Interest Earned (Net of Amortization of Premiums)	64,799,008	63,047,195
Profit (Loss) on Sales of Securities	79,634,446	78,278,965
Individual Contributions for Pensions, plus Accrued Interest	373,571,868	120,514,858
Deposits by Federal Government, Cities, Towns and Individuals	671,415,400	33,369,181
Abandoned Property	1,875,123	-
Employer Contributions:		
From General Fund	161,360,617	160,686,998
From Highway Fund	14,698,767	14,485,839
From Special Revenue Funds	17,778,504	17,519,982
From Other Funds	4,995,412	4,926,384
	1,390,129,145	492,829,402
Deductions:		
Administration Expenses	4,107,287	4,107,287
Refunds of Trust Deposits, Other Disbursements and Transfers	756,750,499	-
Interest Allowed on Individual Contributions	51,353,449	51,353,449
Health Insurance Premiums - Retired State Employees	5,663,918	5,663,918
Group Life Insurance Premiums	4,904,437	-
Pensions amd Survivor Benefit Payments:		
State Employees	58,324,046	58,324,046
Teachers	79,520,648	79,520,648
Employees of Participating Districts	32,140,917	32,140,917
Judicial	460,873	460,873
Legislative	3,202	3,202
Refunds on Individual Contributions plus Interest	9,018,561	9,018,561
Transfered to Coastal Protection Fund	3,900,000	-
Transfered to General Fund	0	-
Distribution of Income from Trusts	96,005,121	-
Additions to Reserves amd Other Charges and Credits	4,279,345	1,673,745
	1,106,432,303	242,266,646
Balance June 30, 1990	$2,065,806,302	$1,766,431,268

Public Trusts				Agency Funds	
Group Life Insurance Fund	Employment Security Trust	Revenue on Non-Expendable Trusts	Private Trust Funds	Payroll Tax and Deductions Fund	Other
$21,833,195	$189,889,554	$149,222	$35,270,348	$10,000	$18,806,868
281,761	-	-	-	-	
22,114,956	189,889,554	149,222	35,270,348	10,000	18,806,868
1,530,143	-	-	-	221,670	-
1,355,481	-	-	-	-	-
-	253,057,010	-	-	-	-
3,950,914	-	2,621,451	102,926,438	251,590,553	276,956,863
-	-	-	1,875,123	-	-
673,619	-	-	-	-	-
212,928	-	-	-	-	-
258,522	-	-	-	-	-
69,028	-	-	-	-	-
8,050,635	253,057,010	2,621,451	104,801,561	251,812,223	276,956,863
-	-	-	-	-	-
-	255,080,234	-	-	251,739,270	249,930,995
-	-	-	-	-	-
-	-	-	-	-	-
4,904,437	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,900,000	-	-
-	-	-	-	-	
-	-	2,316,956	93,688,165	-	-
2,532,647	-	-	-	72,953	-
7,437,084	255,080,234	2,316,956	97,588,165	251,812,223	249,930,995
$22,728,507	$187,866,330	$453,717	$42,483,744	$10,000	$45,832,736

THIS PAGE INTENTIONALLY LEFT BLANK

GENERAL LONG TERM DEBT

The General Long Term Debt account group is utilized to account for the long term liabilities which are intended to be repaid by appropriations, income from short term investments and student fees.

The general long term debt outstanding at June 30, 1990 totaled $306,275,000.

EXHIBIT J-1

GENERAL LONG TERM DEBT

COMPARATIVE BALANCE SHEET

	June 30, 1990	June 30, 1989
ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS		
Amount to be Provided from Future Revenue for Retirement of Bonds:		
General Fund	$202,405,000	$221,645,000
Highway Fund	87,610,000	98,850,000
University of Maine	8,435,000	8,930,000
Student Housing and Dining Facilities	6,385,000	7,145,000
Maine Veteran's Home	1,440,000	1,530,000
TOTAL ASSETS AND AMOUNTS TO BE PROVIDED	$306,275,000	$338,100,000
LIABILITIES AND RESERVES		
Bonds Payable		
General Fund	$202,405,000	$221,645,000
Highway Fund	87,610,000	98,850,000
University of Maine	8,435,000	8,930,000
Student Housing and Dining Facilities	6,385,000	7,145,000
Maine Veteran's Home	1,440,000	1,530,000
TOTAL LIABILITIES AND RESERVES	$306,275,000	$338,100,000

EXHIBIT J-2

GENERAL LONG TERM DEBT

(In thousands of dollars)

Description of Loan	Date of Issue	Interest Rate	Amount of Issue	Balance 7/01/89	New Bonds Issued	Matured	Outstanding June 30, 1990
GENERAL FUND							
General Purposes	October 15, 1969	5.70	$2,140	$435	$ -	$435	$0
General Purposes	February 15, 1970	6.30	5,455	930	-	930	0
General Purposes	April 1, 1970	4.00	1,570	740	-	740	0
General Purposes	November 15, 1970	6.00	11,680	1,445	-	730	715
School Construction	March 15, 1971	4.50	1,750	500	-	250	250
General Purposes	October 15,1971	4.50	2,760	690	-	690	0
		4.00	1,330	1,330	-	-	1,330
General Purposes	April 15, 1972	4.80	5,850	650	-	650	0
		3.25	1,300	1,300	-	-	1,300
General Purposes	November 15, 1972	4.75	4,125	2,475	-	825	1,650
		4.00	805	805	-	-	805
General Purposes	April 15, 1973	4.90	11,825	2,150	-	1,075	1,075
		4.00	2,120	2,120	-	-	2,120
General Purposes	November 15, 1973	4.75	4,400	1,100	-	275	825
		3.00	230	230	-	-	230
General Purposes	May 15, 1974	5.70	3,080	1,320	-	440	880
		4.00	820	820	-	-	820
General Purposes	November 1, 1974	5.50	2,400	480	-	480	0
		5.75	2,335	2,335	-	-	2,335
General Purposes	May 15, 1975	6.40	6,880	2,580	-	860	1,720
		5.00	2,530	2,530	-	-	2,530
General Purposes	April 1, 1980	8.00	560	440	-	40	400
General Purposes	May 15, 1981	10.00	5,365	3,435	-	965	2,470
		9.00	595	595	-	-	595
General Purposes	May 15, 1981	10.00	3,135	2,565	-	285	2,280
		9.00	855	855	-	-	855
General Purposes	March 15, 1982	11.25	7,000	1,400	-	700	700
		10.25	680	680	-	-	680
General Purposes	December 15, 1982	9.50	15,660	2,520	-	840	1,680
		8.50	2,320	2,320	-	-	2,320
		9.00	1,480	1,480	-	-	1,480
		7.50	4,385	4,385	-	-	4,385
General Purposes	March 1, 1983	8.50	12,000	6,000	-	1,000	5,000
		8.20	2,000	2,000	-	-	2,000
		8.50	3,000	3,000	-	-	3,000
		6.50	3,000	3,000	-	-	3,000
General Purposes	May 1, 1984	10.00	4,790	715	-	715	0
		9.875	2,860	2,860	-	-	2,860
		9.00	2,660	2,660	-	-	2,660
		8.00	3,945	3,945	-	-	3,945
General Purposes	January 15, 1985	8.75	9,775	1,955	-	1,955	0
		7.60	1,655	1,655	-	-	1,655
		7.80	1,655	1,655	-	-	1,655
		7.00	4,960	4,960	-	-	4,960
General Purposes	January 15, 1986	6.50	13,380	10,035	-	3,345	6,690
		6.70	6,690	6,690	-	-	6,690
		6.75	6,675	6,675	-	-	6,675
General Purposes	November 15, 1986	6.60	3,720	3,720	-	3,720	0
		5.00	21,830	21,830	-	-	21,830
General Purposes	December 15, 1987	8.00	12,800	6,400	-	6,400	0
		6.00	21,900	21,900	-	-	21,900
		6.20	5,400	5,400	-	-	5,400
		6.50	5,170	5,170	-	-	5,170
General Purposes	July 1, 1988	5.00	1,600	1,600	-	1,600	0
		5.625	1,600	1,600	-	-	1,600
		5.90	1,600	1,600	-	-	1,600

EXHIBIT J-2

GENERAL LONG TERM DEBT

(In thousands of dollars)

Description of Loan	Date of Issue	Interest Rate	Amount of Issue	Balance 7/01/89	New Bonds Issued	Matured	Outstanding June 30, 1990
		6.10	1,600	1,600	-	-	1,600
		6.30	1,600	1,600	-	-	1,600
General Purposes	November 1, 1988	6.125	2,000	2,000	-	400	1,600
General Purposes	December 15, 1988	8.00	15,795	15,795	-	5,265	10,530
		6.50	12,495	12,495	-	-	12,495
		6.70	5,895	5,895	-	-	5,895
		6.00	1,945	1,945	-	-	1,945
General Purposes	March 15, 1989	14.375	1,130	1,130	-	1,130	0
		9.75	3,390	3,390	-	-	3,390
		9.80	1,130	1,130	-	-	1,130
	May 15,1990	7.125	8,100	-	8,100	-	8,100
		6.50	4,025	-	4,025	-	4,025
General Purposes		6.60	2,650	-	2,650	-	2,650
		6.75	2,725	-	2,725	-	2,725
TOTAL GENERAL FUND			336,565	221,645	17,500	36,740	202,405
HIGHWAY FUND							
Bangor-Brewer Bridge	August 1, 1952	1.75	1,500	800	-	50	750
Androscoggin Bridge	July 1, 1970	5.00	375	250	-	125	125
Highways and Bridges	July 1, 1970	5.00	1,920	1,280	-	640	640
Androscoggin Bridge	October 15, 1971	4.50	600	200	-	100	100
		4.00	100	100	-	-	100
Highways and Bridges	October 15, 1971	4.50	1,800	600	-	300	300
		4.00	300	300	-	-	300
Highways and Bridges	August 1, 1972	5.00	3,375	2,025	-	675	1,350
		3.00	675	675	-	-	675
Highways and Bridges	November 1, 1974	5.50	2,575	515	-	515	0
		5.75	2,575	2,575	-	-	2,575
Highways and Bridges	April 1, 1980	8.00	9,100	7,150	-	650	6,500
Highways and Bridges	May 15, 1981	10.00	4,620	3,780	-	420	3,360
		9.00	1,260	1,260	-	-	1,260
Highways and Bridges	March 15, 1982	11.25	5,175	1,150	-	575	575
		10.25	1,150	1,150	-	-	1,150
		10.50	1,725	1,725	-	-	1,725
		9.25	3,450	3,450	-	-	3,450
Highways and Bridges	December 15, 1982	9.50	10,485	3,495	-	1,165	2,330
		8.50	3,495	3,495	-	-	3,495
		9.00	2,330	2,330	-	-	2,330
		7.50	6,945	6,945	-	-	6,945
Highways and Bridges	March 1, 1983	8.50	3,360	1,680	-	280	1,400
		8.20	560	560	-	-	560
		8.50	840	840	-	-	840
		6.50	785	785	-	-	785
Highways and Bridges	May 1, 1984	10.00	3,690	615	-	615	0
		9.875	2,460	2,460	-	-	2,460
		9.00	2,460	2,460	-	-	2,460
		8.00	3,690	3,690	-	-	3,690
Highways and Bridges	January 15, 1985	8.75	3,000	600	-	600	0
		8.60	600	600	-	-	600
		7.80	600	600	-	-	600
		7.00	1,800	1,800	-	-	1,800
Highways and Bridges	January 15, 1986	6.50	2,520	1,890	-	630	1,260
		6.70	1,260	1,260	-	-	1,260
		6.75	1,260	1,260	-	-	1,260
Highways and Bridges	November 15, 1986	6.60	1,000	1,000	-	1,000	0
		5.00	7,000	7,000	-	-	7,000

EXHIBIT J-2

GENERAL LONG TERM DEBT

(In thousands of dollars)

Description of Loan	Date of Issue	Interest Rate	Amount of Issue	Balance 7/01/89	New Bonds Issued	Matured	Outstanding June 30, 1990
Highways and Bridges	December 15, 1987	8.00	1,000	500	-	500	0
		6.00	2,000	2,000	-	-	2,000
		6.20	1,000	1,000	-	-	1,000
		6.50	1,000	1,000	-	-	1,000
Highways and Bridges	December 15, 1988	8.00	7,200	7,200	-	2,400	4,800
		6.50	6,400	6,400	-	-	6,400
		6.70	4,800	4,800	-	-	4,800
		6.00	1,600	1,600	-	-	1,600
TOTAL HIGHWAY FUND			127,415	98,850	0	11,240	87,610
SELF-LIQUIDATING							
University of Maine:							
Orono	June 1, 1960	3.50	2,575	1,275	-	105	1,170
		1.00	155	155	-	-	155
Orono	August 1, 1961	3.50	2,155	1,210	-	80	1,130
		1.00	125	125	-	-	125
Orono	April 1, 1963	3.20	1,550	950	-	60	890
		0.25	95	95	-	-	95
Orono	February 1, 1964	3.30	1,510	1,005	-	55	950
		0.10	95	95	-	-	95
Orono	February 15, 1966	3.50	4,605	3,060	-	150	2,910
		0.10	555	555	-	-	555
Southern Maine	March 15, 1978	4.60	855	405	-	45	360
Total University of Maine			14,275	8,930	0	495	8,435
State Colleges and Vocational Institutions:							
Student Housing & Dining Facilities	June 15, 1962	3.00	1,415	130	-	130	0
		1.00	285	285	-	-	285
	May 1, 1964	0.10	550	365	-	65	300
	March 15, 1967	3.40	2,150	1,550	-	160	1,390
	March 15, 1968	4.40	3,465	2,245	-	280	1,965
		3.00	775	775	-	-	775
	March 1, 1969	4.70	350	80	-	40	40
		3.00	380	380	-	-	380
	April 1, 1980	8.00	1,190	935	-	85	850
		8.30	400	400	-	-	400
Total Student Housing & Dining			10,960	7,145	0	760	6,385
Maine Veterans Home	May 15, 1981	10.00	110	90	-	10	80
		9.00	30	30	-	-	30
	March 15, 1982	11.25	90	20	-	10	10
		10.25	20	20	-	-	20
		10.50	30	30	-	-	30
		9.25	60	60	-	-	60
	December 15, 1982	9.50	630	210	-	70	140
		8.50	210	210	-	-	210
		9.00	140	140	-	-	140
		7.50	720	720	-	-	720
Total Maine Veterans Home			2,040	1,530	0	90	1,440
TOTAL GENERAL LONG TERM DEBT			$491,255	$338,100	$17,500	$49,325	$306,275

THIS PAGE INTENTIONALLY LEFT BLANK

GENERAL FIXED ASSETS

The General Fixed Asset Account Group provides a record of the cost of the land, buildings, improvements and capital equipment which was purchased from Funds other than the Enterprise and Internal Service Funds. The latter Funds maintain their own fixed asset records.

General fixed assets are defined as tangible property having a life of more than one year and costing in excess of $150. They do not include 1) roads, bridges and related highway systems, 2) display items of the Maine State Museum or 3) property acquired by tax lien. Original construction costs have been researched for buildings back to the mid 1800's; Equipment acquired prior to 1950 has been valued at estimated cost. Additions are recorded at cost. General fixed assets are not subject to depreciation.

The following Statement of General Fixed Assets has been prepared from the Bureau of Public Improvement's summary of agency inventory records as of June 30, 1989 which has been amended to reflect the cost of property and equipment acquired in 1990. The Vocational Technica Institutes assets are not reported in this year's report, creating a large retirement than normal.

EXHIBIT K-1

STATEMENT OF GENERAL FIXED ASSETS

June 30, 1990

GENERAL FIXED ASSETS	
Land	$ 42,959,821
Buildings	137,840,233
Improvements Other than Buildings	20,614,015
Equipment	108,375,072
	$309,789,141
INVESTMENT IN GENERAL FIXED ASSETS	$309,789,141

THIS PAGE INTENTIONALLY LEFT BLANK

STATISTICAL SECTIONS

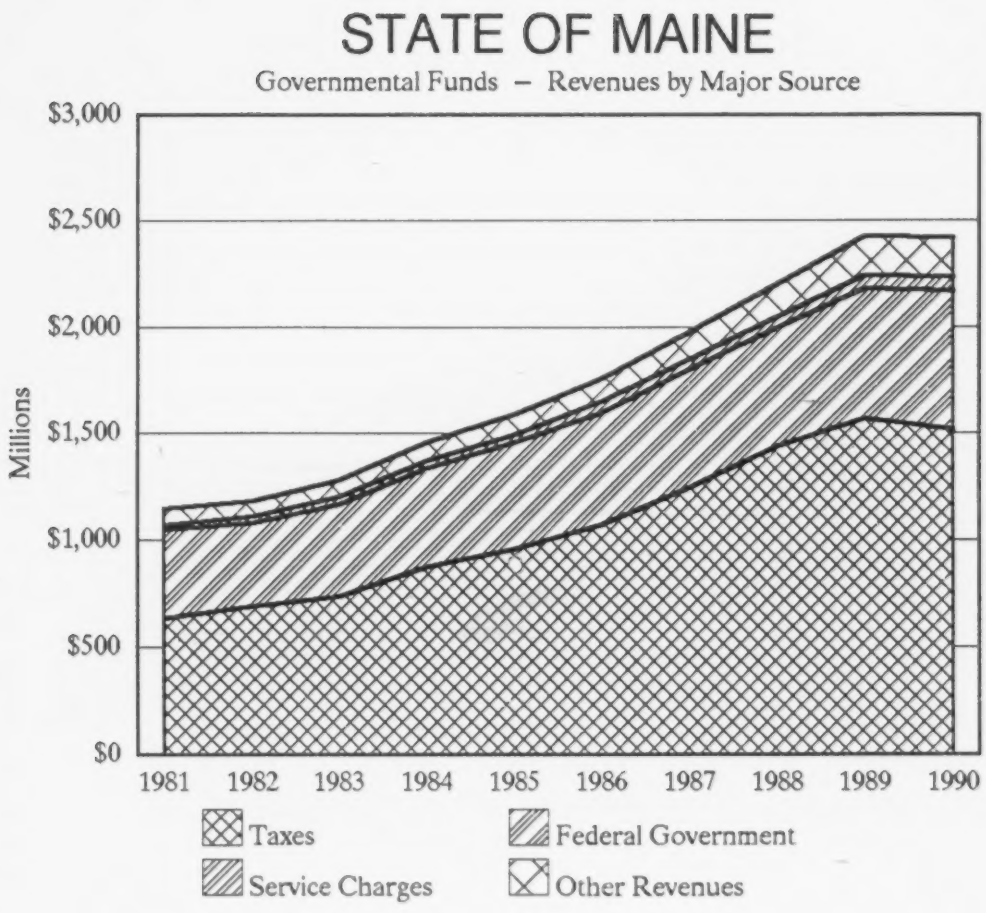

STATE OF MAINE
Governmental Funds – Revenues by Major Source
$3,000
$2,500
$2,000
$1,500
$1,000
$500
$0
Millions
1981
1982
1983
1984
1985
1986
1987
1988
1989
1990
Taxes
Federal Government
Service Charges
Other Revenues

EXHIBIT S-1

STATISTICAL DATA

GOVERNMENTAL FUNDS

Total Revenues by Source

Fiscal Year	Taxes (see below)	From Federal Government	From Cities Towns & Counties	Service Charges	From Alcoholic Beverages	From Lottery Commission	Other	Total
1981	$637,726,000	$412,450,000	$8,195,000	$22,284,000	$30,037,000	$1,093,000	$37,245,000	$1,149,030,000
1982	694,462,000	389,793,000	8,157,000	29,493,000	31,533,000	2,390,000	27,916,000	1,183,744,000
1983	741,507,000	426,513,000	4,622,000	34,805,000	32,101,000	3,693,000	39,554,000	1,282,795,000
1984	879,423,000	457,349,000	4,244,000	35,835,000	32,532,000	4,515,000	45,660,000	1,459,558,000
1985	961,803,000	495,154,000	4,559,000	38,098,000	32,950,000	4,429,000	55,933,000	1,592,926,000
1986	1,070,200,000	524,900,000	4,155,000	58,585,000	33,297,000	11,845,000	59,487,000	1,762,469,000
1987	1,246,100,000	558,539,000	6,150,000	46,198,000	35,293,000	18,205,000	69,233,000	1,979,718,000
1988	1,437,333,000	563,083,000	4,197,000	48,124,000	33,778,000	27,266,000	91,746,000	2,205,527,000
1989	1,573,361,000	607,870,000	7,198,000	62,822,000	36,941,000	30,407,000	109,887,000	2,428,486,000
1990	1,520,455,000	652,892,000	4,721,000	63,931,000	34,194,000	30,548,000	114,523,000	2,421,264,000

Total Revenues by Source

Fiscal Year	Sales and Use Tax	Individual Income Tax	Corporate Income Tax	Gasoline Tax	Cigarette Tax	Motor Vehicle Registration & Drivers' Licenses	Other	Total
1981	$235,160,000	$176,600,000	$39,193,000	$48,680,000	$24,376,000	$34,182,000	$79,535,000	$637,726,000
1982	249,342,000	209,027,000	36,648,000	49,213,000	24,661,000	35,227,000	90,344,000	694,462,000
1983	270,306,000	235,573,000	33,402,000	55,281,000	23,988,000	37,191,000	85,766,000	741,507,000
1984	314,702,000	261,889,000	52,071,000	83,172,000	28,601,000	43,362,000	95,626,000	879,423,000
1985	353,190,000	296,909,000	53,861,000	84,937,000	29,158,000	45,691,000	98,057,000	961,803,000
1986	382,769,000	335,147,000	53,852,000	87,278,000	37,718,000	46,385,000	127,051,000	1,070,200,000
1987	438,598,000	422,027,000	69,517,000	92,534,000	40,325,000	50,333,000	132,766,000	1,246,100,000
1988	491,936,000	509,106,000	84,545,000	100,113,000	41,691,000	57,832,000	152,110,000	1,437,333,000
1989	517,068,000	593,311,000	96,333,000	120,093,000	41,218,000	56,968,000	148,370,000	1,573,361,000
1990	508,980,000	580,562,000	57,658,000	129,425,000	44,311,000	55,198,000	144,321,000	1,520,445,000

STATE OF MAINE

General Fund – Revenues by Major Source

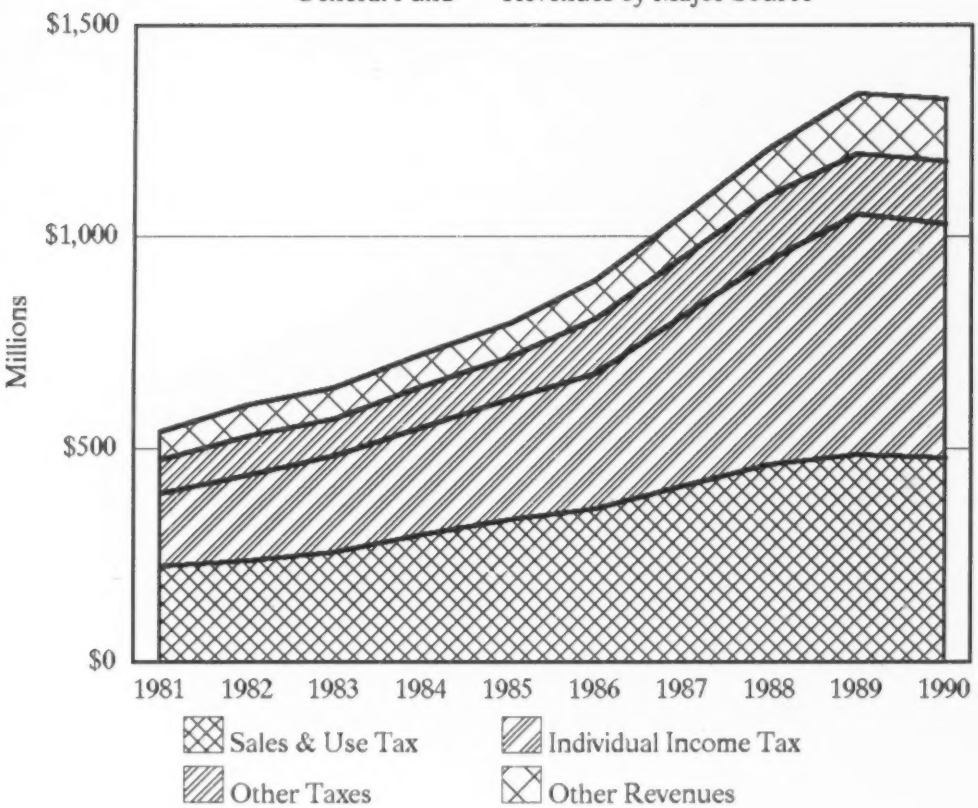


EXHIBIT S-2

STATISTICAL DATA

GENERAL FUND

Total Revenues by Source

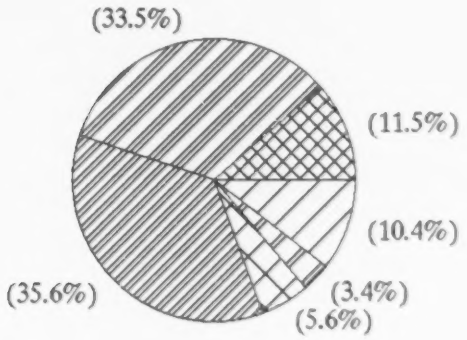
Fiscal Year	Taxes (see below)	From Federal Government	From Cities Towns & Counties	Service Charges	From Alcoholic Beverages	From Lottery Commission	Other	Total
1981	$512,699,000	$950,000	$764,000	$11,759,000	$30,038,000	$1,093,000	$21,651,000	$578,954,000
1982	565,566,000	688,000	764,000	16,695,000	29,776,000	2,391,000	24,037,000	639,917,000
1983	603,984,000	627,000	773,000	18,400,000	29,515,000	3,694,000	20,513,000	677,506,000
1984	698,201,000	1,363,000	764,000	16,406,000	29,794,000	4,516,000	23,724,000	774,768,000
1985	767,604,000	567,000	764,000	16,522,000	30,227,000	4,429,000	28,105,000	848,218,000
1986	858,417,000	595,000	709,000	18,117,000	30,663,000	11,846,000	28,223,000	948,570,000
1987	1,017,297,000	303,000	790,000	19,791,000	30,054,000	18,206,000	31,363,000	1,117,804,000
1988	1,179,488,000	338,000	791,000	16,250,000	28,250,000	27,267,000	39,319,000	1,291,703,000
1989	1,288,407,000	527,000	788,000	25,415,000	31,505,000	30,407,000	53,566,000	1,430,615,000
1990	1,234,030,000	1,800,000	178,000	28,263,000	28,828,000	30,547,000	55,812,000	1,379,458,000

Tax Revenues by Source

Fiscal Year	Sales and Use Tax	Individual Income Tax	Corporate Income Tax	Cigarette Tax	Public Utilities Tax	Insurance Company Tax	Other	Total
1981	$225,874,000	$169,636,000	$37,513,000	$24,376,000	$18,612,000	$13,405,000	$23,283,000	$512,699,000
1982	238,723,000	200,776,000	35,154,000	24,661,000	24,822,000	14,258,000	27,172,000	565,566,000
1983	259,555,000	226,152,000	32,025,000	23,988,000	24,381,000	15,137,000	22,746,000	603,984,000
1984	299,438,000	251,525,000	50,066,000	28,601,000	25,798,000	16,624,000	26,149,000	698,201,000
1985	333,864,000	283,029,000	51,499,000	29,158,000	27,046,000	18,297,000	24,711,000	767,604,000
1986	360,688,000	318,561,000	51,123,000	37,718,000	30,939,000	21,712,000	37,676,000	858,417,000
1987	413,632,000	400,831,000	66,043,000	40,325,000	28,960,000	26,454,000	41,052,000	1,017,297,000
1988	464,148,000	482,869,000	80,801,000	41,691,000	45,532,000	31,372,000	33,075,000	1,179,488,000
1989	488,029,000	564,154,000	91,607,000	41,218,000	33,993,000	34,827,000	34,579,000	1,288,407,000
1990	480,019,000	551,232,000	54,951,000	44,311,000	21,776,000	44,785,000	36,956,000	1,234,030,000

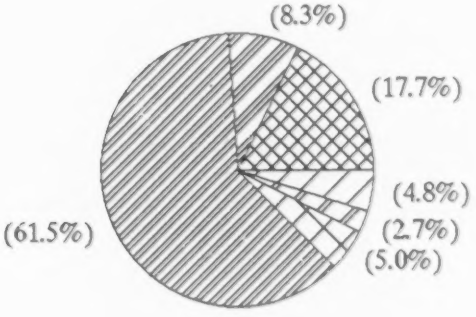
STATE OF MAINE

Expenditures by Policy Area – Governmental Funds



General Government
Education
Human Services
Nat Res & Econ Dev
Other
Transportation

Expenditures by Type – Governmental Funds



Personal Services
Commodities & Services
Grants & Subsidies
Capital Outlays
Debt Service
Transfers to Other Fun

EXHIBIT S-3

STATISTICAL DATA

GOVERNMENTAL FUNDS

Expenditures by Policy Area

Fiscal Year	General Government	Economic Development	Education & Cultural Services	Human Services	Labor	Natural Resources	Public Protection	Transportation
1981	$163,604,000	$17,377,000	$353,254,000	$392,543,000	$100,530,000	$43,002,000	$21,088,000	$143,085,000
1982	155,031,000	26,216,000	386,058,000	424,233,000	97,602,000	44,996,000	24,674,000	155,813,000
1983	168,388,000	21,469,000	414,486,000	467,439,000	33,887,000	43,039,000	25,500,000	184,266,000
1984	183,914,000	25,108,000	442,365,000	509,565,000	36,461,000	46,992,000	25,772,000	170,097,000
1985	198,124,000	28,355,000	481,766,000	569,157,000	38,331,000	47,366,000	28,357,000	201,313,000
1986	215,502,000	33,008,000	566,080,000	621,803,000	34,943,000	47,968,000	31,862,000	213,750,000
1987	232,411,000	46,029,000	634,729,000	678,785,000	35,132,000	53,147,000	40,560,000	205,025,000
1988	244,586,000	58,593,000	707,127,000	741,236,000	35,556,000	61,414,000	44,706,000	217,675,000
1989	321,890,000	69,311,000	800,346,000	835,432,000	35,187,000	65,710,000	47,902,000	245,752,000
1990	304,635,000	74,474,000	886,776,000	944,719,000	38,332,000	73,681,000	51,194,000	276,401,000

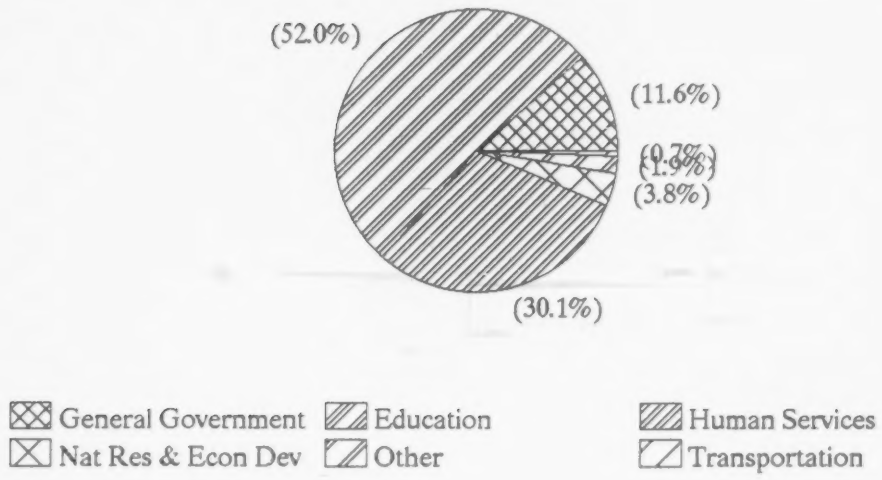
Note:The total for all Policy Areas is the same as the total below.

Expenditures by Type

Fiscal Year	Personal Services	Contractual Services	Commodities	Grants and Subsidies	Capital Outlays	Debt Service	Contributions and Transfers to Other Funds	Total
1981	$216,141,000	$93,420,000	$26,969,000	$763,641,000	$60,392,000	$37,340,000	$36,580,000	$1,234,483,000
1982	238,826,000	95,615,000	25,865,000	785,168,000	69,683,000	40,836,000	58,630,000	1,314,623,000
1983	263,321,000	88,465,000	27,184,000	788,799,000	83,684,000	45,820,000	61,201,000	1,358,474,000
1984	273,075,000	98,224,000	28,360,000	856,660,000	65,278,000	51,986,000	66,691,000	1,440,274,000
1985	309,061,000	115,788,000	27,243,000	936,873,000	83,433,000	52,699,000	67,672,000	1,592,769,000
1986	331,546,000	120,746,000	26,957,000	1,052,029,000	101,562,000	56,746,000	75,330,000	1,764,916,000
1987	359,179,000	131,534,000	30,500,000	1,173,871,000	93,264,000	57,724,000	79,746,000	1,925,818,000
1988	386,732,000	142,928,000	29,691,000	1,287,632,000	101,925,000	60,289,000	101,696,000	2,110,893,000
1989	417,341,000	169,322,000	30,558,000	1,528,016,000	109,201,000	64,570,000	102,522,000	2,421,530,000
1990	469,186,000	186,261,000	33,464,000	1,630,268,000	132,643,000	70,342,000	128,048,000	2,650,212,000

STATE OF MAINE

Expenditures by Policy Area – General Fund



Expenditures by Type – General Fund

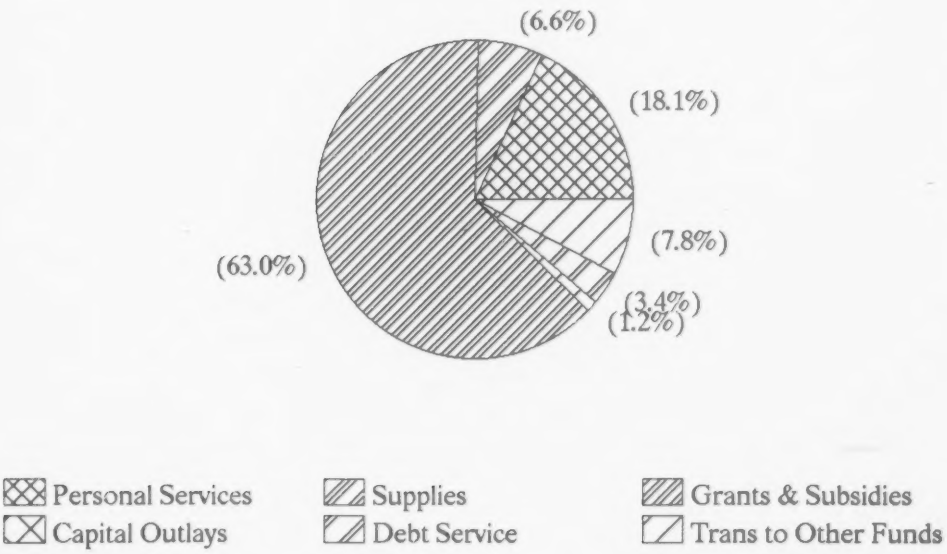


EXHIBIT S-4

STATISTICAL DATA

GENERAL FUND

Expenditures by Policy Area

Fiscal Year	General Government	Economic Development	Education & Cultural Services	Human Services	Labor	Natural Resources	Public Protection	Transportation
1981	$74,845,000	$6,875,000	$294,170,000	$175,274,000	$937,000	$12,835,000	$5,642,000	$2,432,000
1982	79,972,000	13,201,000	333,911,000	190,656,000	1,203,000	12,643,000	5,634,000	2,377,000
1983	87,988,000	9,056,000	360,534,000	214,861,000	1,314,000	13,172,000	5,770,000	2,406,000
1984	92,349,000	12,719,000	388,102,000	235,318,000	1,620,000	13,715,000	10,137,000	2,238,000
1985	102,651,000	14,617,000	423,035,000	258,085,000	1,805,000	16,112,000	11,013,000	2,299,000
1986	115,684,000	14,253,000	499,836,000	287,575,000	1,981,000	17,003,000	11,444,000	2,726,000
1987	119,797,000	18,743,000	555,868,000	314,023,000	2,136,000	18,134,000	13,423,000	3,067,000
1988	127,106,000	20,840,000	633,189,000	349,329,000	3,686,000	19,480,000	14,582,000	4,218,000
1989	193,741,000	28,277,000	713,742,000	398,575,000	5,135,000	22,761,000	15,458,000	7,069,000
1990	178,984,000	34,318,000	804,822,000	465,299,000	6,407,000	24,609,000	22,291,000	10,130,000

Note: The total for all Policy Areas is the same as the total below.

Expenditures by Type

Fiscal Year	Personal Services	Contractual Services	Commodities	Grants and Subsidies	Capital Outlays	Debt Service	Contributions and Transfers to Other Funds	Total
1981	$107,269,000	$36,125,000	$10,146,000	$363,861,000	$3,985,000	$26,497,000	$25,127,000	$573,010,000
1982	119,667,000	38,507,000	10,560,000	387,141,000	3,748,000	29,029,000	50,945,000	639,597,000
1983	134,823,000	38,560,000	10,426,000	422,667,000	3,878,000	31,610,000	53,137,000	695,101,000
1984	146,898,000	42,401,000	11,485,000	456,739,000	3,785,000	35,550,000	59,340,000	756,198,000
1985	167,949,000	50,276,000	11,996,000	498,321,000	4,368,000	35,637,000	61,070,000	829,617,000
1986	190,591,000	56,002,000	12,194,000	577,375,000	6,657,000	38,669,000	69,014,000	950,502,000
1987	208,686,000	62,724,000	12,238,000	640,903,000	7,980,000	39,416,000	73,244,000	1,045,191,000
1988	224,340,000	67,248,000	12,386,000	723,429,000	7,489,000	41,940,000	95,598,000	1,172,430,000
1989	242,236,000	81,652,000	11,923,000	893,031,000	13,661,000	45,914,000	96,341,000	1,384,758,000
1990	279,461,000	88,324,000	13,438,000	974,504,000	19,078,000	51,942,000	120,113,000	1,546,860,000

STATE OF MAINE

Percent of Bonded Debt to Total Revenue

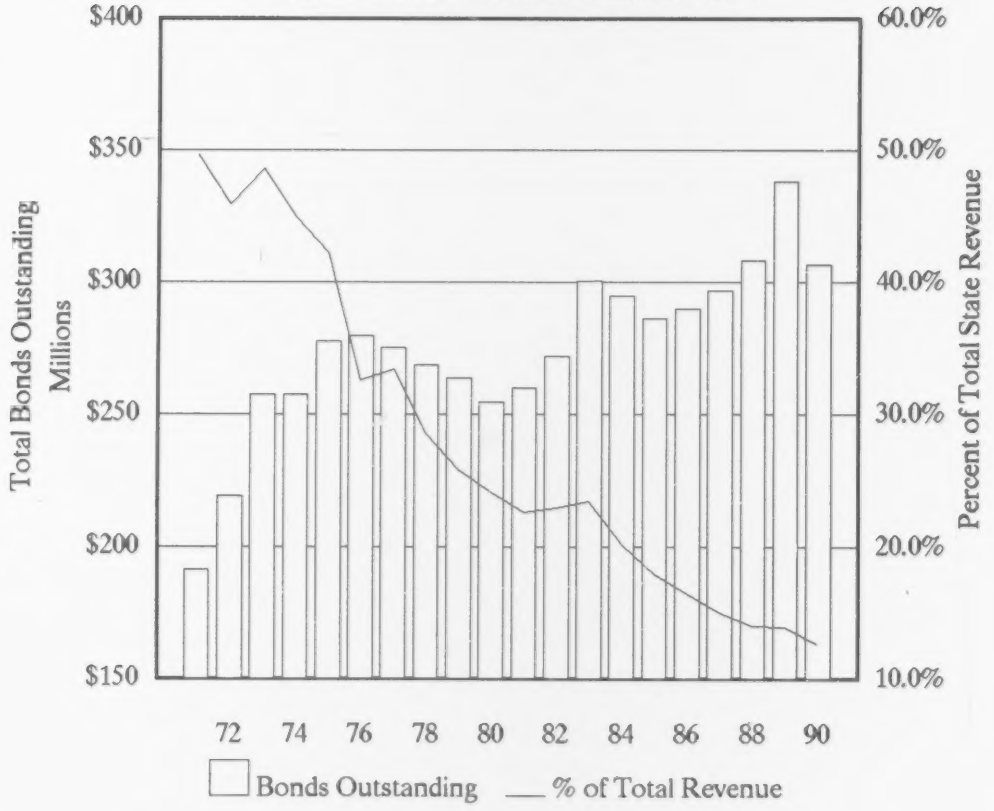


EXHIBIT S-5

HISTORICAL FINANCIAL DATA

BONDED DEBT - ALL FUNDS

Year Ended	Bonds Outstanding at June 30					Total Governmental Funds Revenue	Percent of State Revenues
	General Fund	Highway Fund	University of Maine	Other	Total		
1971	$103,110,000	$57,595,000	$14,720,000	$15,995,000	$191,420,000	$385,439,000	49.7%
1972	128,185,000	61,045,000	14,455,000	15,545,000	219,230,000	478,264,000	45.8%
1973	158,020,000	69,945,000	14,185,000	15,075,000	257,225,000	529,479,000	48.6%
1974	163,990,000	64,720,000	13,895,000	14,605,000	257,210,000	572,811,000	44.9%
1975	179,765,000	70,095,000	13,605,000	14,105,000	277,570,000	657,590,000	42.2%
1976	187,010,000	65,305,000	13,305,000	13,605,000	279,225,000	857,821,000	32.6%
1977	188,270,000	60,515,000	12,995,000	13,070,000	274,850,000	823,361,000	33.4%
1978	187,235,000	55,725,000	13,585,000	11,850,000	268,395,000	941,135,000	28.5%
1979	185,945,000	50,935,000	13,210,000	13,490,000	263,580,000	1,020,571,000	25.8%
1980	169,370,000	59,145,000	12,835,000	13,025,000	254,375,000	1,054,219,000	24.1%
1981	172,835,000	62,105,000	12,450,000	12,450,000	259,840,000	1,149,030,000	22.6%
1982	178,662,000	67,745,000	12,060,000	13,255,000	271,722,000	1,183,744,000	23.0%
1983	185,097,000	90,260,000	11,655,000	13,310,000	300,322,000	1,282,795,000	23.4%
1984	175,899,000	94,830,000	11,245,000	12,590,000	294,564,000	1,459,558,000	20.2%
1985	170,084,000	93,185,000	10,805,000	11,860,000	285,934,000	1,592,926,000	18.0%
1986	177,110,000	91,240,000	10,360,000	11,120,000	289,830,000	1,762,469,000	16.4%
1987	183,990,000	92,365,000	9,895,000	10,325,000	296,575,000	1,979,718,000	15.0%
1988	201,160,000	88,170,000	9,420,000	9,525,000	308,275,000	2,205,527,000	14.0%
1989	221,645,000	98,850,000	8,930,000	8,675,000	338,100,000	2,428,486,000	13.9%
1990	202,405,000	87,610,000	8,435,000	7,825,000	306,275,000	2,421,264,000	12.6%